

PERIODIC DISCLOSURES

L-1-A-RA

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED
REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000



Policyholders' Account (Technical Account)
(All Amounts in Thousands of Indian Rupees)

Particulars	Schedule	YEAR ENDED MARCH 31, 2010								Total
		Participating Policies (Non-Linked)		Non-Participating Policies (Non-Linked)			Linked Policies			
		Individual Life	Pension	Individual Life	Health Insurance	Group	Linked Individual	Linked Pension	Linked Group	
Premiums earned - net	L 4									
Premiums		12,964,409	81,357	828,669	172,563	582,756	31,415,325	2,179,947	380,362	48,605,388
Less : Reinsurance Ceded		109,407	-	37,018	59,498	285,285	105,589	-	-	-
Add : Reinsurance Accepted		-	-	-	-	-	-	-	-	-
		12,855,002	81,357	791,651	113,065	297,471	31,309,736	2,179,947	380,362	48,008,591
Income from Investments										
(a) Interest, Dividends & Rent - Gross		1,635,218	38,107	101,213	1,714	29,907	1,338,097	70,823	23,303	3,238,382
(b) Profit on sale/ redemption of investments		13,142	-	81	-	-	6,943,309	259,960	6,796	7,223,288
(c) (Loss) on sale/ redemption of investments		(22)	-	-	-	(1)	(844,202)	(131,294)	(5,098)	(980,617)
(d) Transfer/ Gain on revaluation/change in fair value *		-	-	-	-	-	9,637,935	633,294	20,096	10,291,325
(e) Amortisation of discount/(premium)		9,202	(328)	775	(10)	(298)	(513)	15	-	8,843
(f) Appropriation / Expropriation Adjustment Account		-	-	-	-	-	108,618	6,689	(77)	115,230
Other Income										
Contribution from the Shareholders' Account		-	-	296,880	128,443	160,877	-	-	-	586,200
Miscellaneous Income		1,136	1	73	1,718	35	1,552	110	4	4,629
Total (A)		14,513,678	119,137	1,190,673	244,930	487,991	48,494,532	3,019,544	425,386	68,495,871
Commission	L 5	1,314,531	864	131,003	27,610	3,863	2,660,168	73,959	89	4,212,087
Operating Expenses related to Insurance Business	L 6	5,159,766	8,550	638,476	193,327	142,845	8,405,672	491,112	4,191	15,043,939
Provision for doubtful debts		830	1	54	32	26	1,139	77	1	2,160
Bad debts written off		773	1	50	30	24	1,059	72	1	2,010
Provision for Tax - Fringe Benefit Tax		-	-	-	-	-	-	-	-	-
Provision (other than taxation)		-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments(Net)		-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-
Total (B)		6,475,900	9,416	769,583	220,999	146,758	11,068,038	565,220	4,282	19,260,196
Benefits Paid (Net)	L 7	2,448,932	27,540	111,535	32,124	173,596	2,915,882	137,373	44,759	5,891,741
Interim Bonuses Paid		-	-	-	-	-	-	-	-	-
Change in valuation of liability against life policies in force:										
(a) Gross **		5,038,500	49,105	306,390	(8,243)	267,286	33,627,386	2,310,192	371,402	41,962,018
(b) Amount ceded in Reinsurance		(8,588)	-	3,165	50	(99,649)	-	-	-	(105,022)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-
Total (C)		7,478,844	76,645	421,090	23,931	341,233	36,543,268	2,447,565	416,161	47,748,737
SURPLUS/ (DEFICIT) (D)= (A) - (B) - (C)		558,934	33,076	-	-	-	883,226	6,759	4,943	1,486,938

PERIODIC DISCLOSURES

L-1-A-RA

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000



Policyholders' Account (Technical Account)

(All Amounts in Thousands of Indian Rupees)

Particulars	Schedule	YEAR ENDED MARCH 31, 2010								Total
		Participating Policies (Non-Linked)		Non-Participating Policies (Non-Linked)			Linked Policies			
		Individual Life	Pension	Individual Life	Health Insurance	Group	Linked Individual	Linked Pension	Linked Group	
Opening balance of Funds available for Future Appropriation		55,269	114,191	-	-	-	-	-	-	169,460
SURPLUS / (DEFICIT) AVAILABLE FOR APPROPRIATION		614,203	147,267	-	-	-	883,226	6,759	4,943	1,656,398
APPROPRIATIONS										
Transfer to Shareholders' Account		137,080	1,452	-	-	-	883,226	6,759	4,943	1,033,460
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-
Funds available for Future Appropriations		477,123	145,815	-	-	-	-	-	-	622,938
Insurance reserve carried to the Balance Sheet		-	-	-	-	-	-	-	-	-
Details of Surplus										
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-	-
(b) Allocation of Bonus to Policyholders [Refer to Note II (r) on Schedule 16]		1,418,584	14,278	-	-	-	-	-	-	1,432,862
(c) Surplus Shown in the Revenue Account		614,203	147,267	-	-	-	883,226	6,759	4,943	1,656,398
(d) Total Surplus : [(a)+(b)+(c)]		2,032,787	161,545	-	-	-	883,226	6,759	4,943	3,089,260

PERIODIC DISCLOSURES

L-1-A-RA

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000



Policyholders' Account (Technical Account)

(All Amounts in Thousands of Indian Rupees)

Particulars	Schedule	YEAR ENDED MARCH 31, 2009								Total
		Participating Policies (Non-Linked)		Non-Participating Policies (Non-Linked)			Linked Policies			
		Individual Life	Pension	Individual Life	Health Insurance	Group	Linked Individual	Linked Pension	Linked Group	
Opening balance of Funds available for Future Appropriation		345,102	88,421	-	-	-	-	-	-	433,523
SURPLUS / (DEFICIT) AVAILABLE FOR APPROPRIATION		163,995	115,584	-	-	-	-	-	-	279,579
APPROPRIATIONS										
Transfer to Shareholders' Account		108,726	1,393	-	-	-	-	-	-	110,119
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-
Funds available for Future Appropriations		55,269	114,191	-	-	-	-	-	-	169,460
Insurance reserve carried to the Balance Sheet		-	-	-	-	-	-	-	-	-
Details of Surplus										
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-	-
(b) Allocation of Bonus to Policyholders [Refer to Note II (r) on Schedule 16]		1,174,106	14,007	-	-	-	-	-	-	1,188,113
(c) Surplus Shown in the Revenue Account		163,995	115,584	-	-	-	-	-	-	279,579
(d) Total Surplus : [(a)+(b)+(c)]		1,338,101	129,591	-	-	-	-	-	-	1,467,692

PERIODIC DISCLOSURES

L-2-A- P & L ACCOUNT

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

Shareholders' Account (Non-technical Account)

(All Amounts in Thousands of Indian Rupees)

Particulars	Schedule	YEAR ENDED MARCH 31, 2010	YEAR ENDED MARCH 31, 2009
Transfer from the Policyholders' Account			
- Participating Individual Life Policies (Technical Account)		137,080	108,726
- Participating Pension Policies (Technical Account)		1,452	1,393
- Non-participating Individual Life Policies (Technical Account)		-	-
- Non-participating Health Insurance Policies (Technical Account)		-	-
- Non-participating Group Policies		-	-
- Non-participating Individual Linked Policies		883,226	-
- Non-participating Linked Pension Policies		6,759	-
- Non-participating Linked Group Policies		4,943	-
Income From Investments			
(a) Interest, Dividends & Rent - Gross		324,119	262,367
[Gross of tax deducted at source Rs. Nil (2009: Rs Nil)]			
(b) Profit on sale/redemption of investments		71,043	65,354
(c) (Loss) on sale/ redemption of investments		(9,884)	(55,014)
(d) Amortisation of discount/(premium)		12,882	65,541
Other income			
- Miscellaneous income		299	301
Total (A)		1,431,919	448,668
Expenses other than those directly related to the insurance business			
Employees remuneration and welfare benefits		84,023	47,179
Filing fees, rates and taxes		53,673	19,605
Donations		25,000	24,151
Others			
- Interest and bank charges		28,128	20,345
- Advertisement and publicity		640,370	508,469
-Travel, conveyance and vehicle running expenses		14,713	-
-Training expenses		29,211	-
-Consultancy charges		53,877	-
- Other miscellaneous expenses		44,269	861
- Depreciation		104,799	163
Bad debts written off		-	-
Contribution to the Policyholders Account (Technical Account)			
- Participating Individual Life Policies		-	-
- Participating Pension Policies		-	-
- Non-participating Individual Life Policies		296,880	643,362
- Non-participating Health insurance Policies		128,443	310,115
- Non-participating Group Policies		160,877	5,709
- Non-participating Individual Linked Policies		-	2,470,055
- Non-participating Linked Pension Policies		-	195,992
- Non-participating Linked Group Policies		-	90,569
Provisions (other than taxation)			
(a) For diminution in the value of investments(Net)		(47,387)	42,249
(b) Provision for doubtful debts		24,183	-
(c) Others		-	-
Total (B)		1,641,059	4,378,824
Profit/(Loss) before tax (C)=(A)-(B)		(209,140)	(3,930,156)
Provision for Taxation		-	-
Profit/ (loss) after tax		(209,140)	(3,930,156)
Appropriations			
(a) Balance at the beginning of the year		(10,027,545)	(6,097,389)
(b) Interim dividends paid during the year		-	-
(c) Proposed final dividend		-	-
(d) Dividend distribution on tax		-	-
(e) Transfer to reserves/ other accounts		-	-
Profit/(Loss) carried forward to the Balance Sheet		(10,236,685)	(10,027,545)

PERIODIC DISCLOSURES

L-3-A- BS

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED
REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

BALANCE SHEET AS AT March 31, 2010

(All Amounts in Thousands of Indian Rupees)

Particulars	Schedule	As at March 31, 2010	As at March 31, 2010	As at March 31, 2009	As at March 31, 2009
SOURCES OF FUNDS					
SHAREHOLDERS' FUNDS:					
Share Capital	L 8		18,388,176		17,824,326
			18,388,176		17,824,326
EMPLOYEE STOCK OPTION PLAN OUTSTANDING			789,952		79,941
RESERVES AND SURPLUS	L 10		1,341,440		-
CREDIT/(DEBIT) FAIR VALUE CHANGE ACCOUNT			40,355		7,845
Sub-Total			20,559,923		17,912,112
BORROWINGS	L 11		-		-
POLICYHOLDERS' FUNDS:					
CREDIT/ (DEBIT) FAIR VALUE CHANGE ACCOUNT			682		5
POLICY LIABILITIES					
- Participating Individual Life Policies			22,703,230		17,673,319
- Participating Pension Policies			369,561		320,457
- Non-Participating Individual Life Policies			1,226,672		917,116
- Non-Participating Health Insurance Policies			9,936		18,128
- Non-Participating Group Policies			370,689		203,052
- Non-Participating Individual Linked Policies			1,212,862		370,006
- Non-Participating Linked Pension Policies			38,498		2,926
- Non-Participating Group Linked Policies			-		-
INSURANCE RESERVES			-		-
PROVISION FOR LINKED LIABILITIES					
- Non-Participating Individual Linked Policies					
-Linked Liabilities		52,680,864		29,534,268	
- Fair Value Change		8,819,505	61,500,369	(818,429)	28,715,839
- Non-Participating Linked Pension Policies					
-Linked Liabilities		3,208,943		1,567,617	
- Fair Value Change		502,989	3,711,932	(130,306)	1,437,311
- Non-Participating Linked Group Policies					
-Linked Liabilities		551,512		200,205	
- Fair Value Change		15,588	567,100	(4,508)	195,697
Sub-Total			91,711,531		49,853,856
FUNDS FOR FUTURE APPROPRIATIONS			622,938		169,460
TOTAL			112,894,392		67,935,428
APPLICATION OF FUNDS					
INVESTMENTS					
Shareholders' Investments	L 12		8,301,316		5,229,050
Policyholders' Investments	L 13		27,128,870		20,018,320
ASSETS HELD TO COVER LINKED LIABILITIES	L 14		65,779,401		30,348,847
LOANS	L 15		86,065		48,267
FIXED ASSETS	L 16		2,744,831		3,248,733
CURRENT ASSETS					
Cash and Bank Balances	L 17		518,684		216,463
Advances and Other Assets	L 18		4,453,589		4,449,965
Sub-Total (A)			4,972,273		4,666,428
CURRENT LIABILITIES	L 19		7,110,208		5,650,221
PROVISIONS	L 20		2,839		26,958
Sub-Total (B)			7,113,047		5,677,179
NET CURRENT ASSETS (C) = (A) – (B)			(2,140,774)		(1,010,751)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L 21		757,998		25,417
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT (SHAREHOLDERS' ACCOUNT)			10,236,685		10,027,545
DEFICIT IN THE REVENUE ACCOUNT (POLICYHOLDERS' ACCOUNT)					
- Participating Individual Life Policies (Technical Account)			-		-
- Participating Individual Life Policies - Annuities (Technical Account)			-		-
- Non-participating Individual Life Policies (Technical Account)			-		-
- Non-participating Health Insurance Policies (Technical Account)			-		-
- Non-participating Group Policies (Technical Account)			-		-
- Non-Participating Individual Linked Policies (Technical Account)			-		-
- Non-Participating Linked Pension Policies (Technical Account)			-		-
- Non-Participating Group Linked Policies (Technical Account)			-		-
Total			112,894,392		67,935,428

PERIODIC DISCLOSURES

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED
 REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000
 (All Amounts in Thousands of Indian Rupees)



L-5-COMMISSION SCHEDULE

Particulars	YEAR ENDED MARCH 31, 2010								
	Participating Policies (Non-Linked)		Non-Participating Policies (Non-Linked)			Linked Policies			Total
	Individual Life	Pension	Individual Life	Health	Group	Linked Individual	Linked Pension	Linked Group	
Commission paid									
Direct first year premiums	987,624	51	121,465	23,744	2,752	1,917,477	61,786	49	3,114,948
Direct renewal premiums	326,320	813	9,509	3,866	1,111	736,845	10,947	40	1,089,451
Direct single premiums	587	-	29	-	-	5,846	1,226	-	7,688
Total (A)	1,314,531	864	131,003	27,610	3,863	2,660,168	73,959	89	4,212,087
Add : Commission on Re-insurance Accepted	-	-	-	-	-	-	-	-	-
Less : Commission on Re-insurance Ceded	-	-	-	-	-	-	-	-	-
Net Commission	1,314,531	864	131,003	27,610	3,863	2,660,168	73,959	89	4,212,087

Break-up of commission expenses (gross) incurred to procure business is as per details below:

Agents	970,104	829	86,969	26,671	3,473	1,276,279	69,947	14	2,434,286
Brokers	11,043	3	1,011	105	390	22,703	1,385	75	36,715
Corporate Agency	258,734	20	30,217	72	-	1,226,952	1,131	-	1,517,126
Referral Fees	7,048	0	1,453	52	-	11,528	342	-	20,423
Others	-	-	-	-	-	-	-	-	-
Bancassurance	67,602	12	11,353	710	-	122,706	1,154	-	203,537
Direct Selling	-	-	-	-	-	-	-	-	-
Total (B)	1,314,531	864	131,003	27,610	3,863	2,660,168	73,959	89	4,212,087

Particulars	YEAR ENDED MARCH 31, 2009								
	Participating Policies (Non-Linked)		Non-Participating Policies (Non-Linked)			Linked Policies			Total
	Individual Life	Pension	Individual Life	Health	Group	Linked Individual	Linked Pension	Linked Group	
Commission paid									
Direct first year premiums	760,960	16	44,190	48,907	2,481	2,306,453	40,905	355	3,204,267
Direct renewal premiums	293,056	904	7,190	2,051	1,694	386,044	6,042	12	696,993
Direct single premiums	765	2	79	-	-	13,017	642	-	14,505
Total (A)	1,054,781	922	51,459	50,958	4,175	2,705,514	47,589	367	3,915,765
Add : Commission on Re-insurance Accepted	-	-	-	-	-	-	-	-	-
Less : Commission on Re-insurance Ceded	-	-	-	-	-	-	-	-	-
Net Commission	1,054,781	922	51,459	50,958	4,175	2,705,514	47,589	367	3,915,765

Break-up of commission expenses (gross) incurred to procure business is as per details below:

Agents	750,981	897	42,537	46,327	3,826	1,373,193	41,703	364	2,259,828
Brokers	3,805	5	344	25	-	11,836	301	-	16,316
Corporate Agency	247,283	13	6,258	2,451	-	1,166,229	4,247	-	1,426,481
Referral Fees	6,546	-	426	108	-	13,260	319	-	20,659
Others	-	-	-	-	-	-	-	-	-
Bancassurance	46,118	7	1,814	1,787	-	140,953	1,018	-	191,697
Direct Selling	48	-	80	260	349	43	1	3	784
Total (B)	1,054,781	922	51,459	50,958	4,175	2,705,514	47,589	367	3,915,765

PERIODIC DISCLOSURES

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED
 REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000
 (All Amounts in Thousands of Indian Rupees)



L-6-OPERATING EXPENSES SCHEDULE

Particulars	YEAR ENDED MARCH 31, 2010								Total
	Participating Policies (Non-Linked)		Non-Participating Policies (Non-Linked)			Linked Policies			
	Individual Life	Pension	Individual Life	Health	Group	Linked Individual	Linked Pension	Linked Group	
Employees remuneration and welfare benefits	2,273,181	3,850	156,291	85,963	65,941	3,215,288	206,297	1,785	6,008,596
Travel, conveyance and vehicle running expenses	142,834	261	9,178	5,565	4,453	195,785	13,297	119	371,492
Training expenses (including Agent advisors)	117,499	214	7,548	4,577	3,664	161,055	10,939	100	305,596
Rent, rates & taxes	443,759	812	28,514	17,289	13,838	608,266	41,311	375	1,154,164
Repairs & Maintenance	153,203	279	9,843	5,968	4,778	209,997	14,264	131	398,463
Printing and stationery	93,396	171	6,001	3,638	2,915	128,023	8,695	80	242,919
Communication expenses	236,878	624	14,053	8,215	6,606	356,496	22,433	188	645,493
Legal, professional and consultancy charges	79,555	77	7,337	2,533	1,404	130,676	6,249	38	227,869
Medical fees	20,643	38	1,326	804	644	28,294	1,922	17	53,688
Auditors' fees, expenses etc :									
(a) as auditor	1,000	2	64	39	31	1,370	93	1	2,600
(b) as advisor or in any other capacity, in respect of :									
(i) Taxation matters	39	-	2	1	1	53	4	-	100
(ii) Insurance matters	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-
(c) in any other capacity									
- Certification	-	-	-	-	-	-	-	-	-
- Out of pocket expenses	598	1	38	23	19	820	56	1	1,556
Advertisement and publicity	438,036	680	32,174	16,042	11,707	639,609	38,682	315	1,177,245
Interest and bank charges	26,690	49	1,715	1,040	832	36,698	2,485	25	69,534
Others:									
Service Tax Expenditure	39,238	-	7,491	3,271	-	1,032,764	31,250	320	1,114,334
Information technology maintenance expenses	136,123	249	148,498	5,303	4,242	186,589	12,673	115	493,792
Recruitment (including Agent advisors)	47,676	21	5,233	1,308	439	86,405	3,312	9	144,403
Electricity ,water and utilities	127,649	234	8,202	4,973	3,981	174,967	11,883	108	331,997
Insurance	12,829	23	825	500	399	17,586	1,194	10	33,366
Policy issuance and servicing costs	390,968	274	169,856	11,548	5,165	676,836	28,886	135	1,283,668
(Profit)/Loss on fluctuation in foreign exchange	(1,384)	(3)	(89)	(54)	(43)	(1,897)	(129)	(1)	(3,600)
Other miscellaneous expenses	9,219	17	592	359	287	12,637	858	7	23,976
Depreciation	370,137	677	23,784	14,422	11,542	507,355	34,458	313	962,688
Total	5,159,766	8,550	638,476	193,327	142,845	8,405,672	491,112	4,191	15,043,939

PERIODIC DISCLOSURES

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED
 REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000
 (All Amounts in Thousands of Indian Rupees)



L-6-OPERATING EXPENSES SCHEDULE

Particulars	YEAR ENDED MARCH 31, 2009								Total
	Participating Policies (Non-Linked)		Non-Participating Policies (Non-Linked)			Linked Policies			
	Individual Life	Pension	Individual Life	Health	Group	Linked Individual	Linked Pension	Linked Group	
Employees remuneration and welfare benefits	1,963,075	3,578	221,383	192,818	64,147	3,878,867	232,283	46,309	6,602,460
Travel, conveyance and vehicle running expenses	144,687	277	16,873	14,404	6,954	275,324	17,536	3,574	479,629
Training expenses (including Agent advisors)	227,935	438	26,579	22,697	6,974	433,729	27,628	5,629	751,609
Rent, rates & taxes	282,359	544	32,928	28,114	7,544	537,287	34,225	6,974	929,975
Repairs & Maintenance	101,200	195	11,804	10,074	2,697	192,562	12,265	2,499	333,296
Printing and stationery	85,676	164	9,991	8,531	2,339	163,027	10,385	2,115	282,228
Communication expenses	198,845	533	21,357	17,949	5,530	372,165	22,837	4,438	643,654
Legal, professional and consultancy charges	206,404	394	23,997	20,507	7,782	394,156	24,935	5,068	683,243
Medical fees	18,708	36	2,182	1,863	784	35,599	2,268	462	61,902
Auditors' fees, expenses etc :									
(a) as auditor	728	1	85	73	19	1,388	88	18	2,400
(b) as advisor or in any other capacity, in respect of :									
(i) Taxation matters	20	-	2	2	1	39	2	1	67
(ii) Insurance matters	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-
(c) in any other capacity									
- Certification	33	-	4	3	1	61	4	1	107
- Out of pocket expenses	364	1	42	36	23	692	44	9	1,211
Advertisement and publicity	320,770	545	35,140	30,571	7,703	719,433	124,316	6,985	1,245,463
Interest and bank charges	21,382	41	2,494	2,129	623	40,686	2,592	529	70,476
Others:									
Service Tax Expenditure	127,888	123	37,523	28,433	-	868,096	33,545	136	1,095,744
Information technology maintenance expenses	76,647	146	8,940	7,630	2,044	145,847	9,291	1,894	252,439
Recruitment (including Agent advisors)	105,076	116	9,603	8,863	2,038	251,012	9,682	1,497	387,887
Electricity ,water and utilities	84,911	163	9,903	8,454	2,294	161,574	10,292	2,097	279,688
Insurance	7,670	14	894	765	6,181	14,595	930	1,751	32,800
Policy issuance and servicing costs	317,975	215	24,824	24,270	23,318	841,248	24,419	2,780	1,259,049
(Profit)/Loss on fluctuation in foreign exchange	4,079	8	476	406	107	7,762	494	101	13,433
Other miscellaneous expenses	8,915	17	1,039	888	250	16,962	1,081	221	29,373
Depreciation	197,430	380	23,023	19,657	6,462	375,677	23,933	4,876	651,438
Total	4,502,777	7,929	521,086	449,137	155,815	9,727,788	625,075	99,964	16,089,571

PERIODIC DISCLOSURES

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED
 REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000
 (All Amounts in Thousands of Indian Rupees)



L-7-BENEFITS PAID SCHEDULE

Particulars	YEAR ENDED MARCH 31, 2010								
	Participating Policies (Non-Linked)		Non-Participating Policies (Non-Linked)			Linked Policies			Total
	Individual Life	Pension	Individual Life	Health	Group	Linked Individual	Linked Pension	Linked Group	
Insurance Claims									
(a) By death	452,839	1,689	123,733	15,460	269,641	639,603	6,773	-	1,509,738
(b) By Maturity	4,484	-	-	-	-	-	-	-	4,484
(c) Annuities/ Pension payment,	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-
--Surrenders	496,356	12,786	1,701	-	20	2,312,530	130,600	153	2,954,146
--Health	-	-	-	30,375	-	-	-	-	30,375
--Survival Benefit	270,733	-	655	-	-	-	-	-	271,388
--Bonus to Policyholders	1,233,724	13,065	-	-	-	-	-	-	1,246,789
--Others	6,635	-	369	1,700	2,246	10,471	-	44,606	66,027
Total paid	2,464,771	27,540	126,458	47,535	271,907	2,962,604	137,373	44,759	6,082,947
(Amount ceded in re-insurance) :									
(a) By death	(15,839)	-	(14,923)	(15,411)	(98,311)	(46,722)	-	-	(191,206)
(b) By Maturity	-	-	-	-	-	-	-	-	-
(c) Annuities/ Pension payment,	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-
Total ceded	(15,839)	-	(14,923)	(15,411)	(98,311)	(46,722)	-	-	(191,206)
Amount accepted in re-insurance :									
(a) By death	-	-	-	-	-	-	-	-	-
(b) By Maturity	-	-	-	-	-	-	-	-	-
(c) Annuities/ Pension payment,	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-
Total accepted	-	-	-	-	-	-	-	-	-
Net Paid	2,448,932	27,540	111,535	32,124	173,596	2,915,882	137,373	44,759	5,891,741

Particulars	YEAR ENDED MARCH 31, 2009								
	Participating Policies (Non-Linked)		Non-Participating Policies (Non-Linked)			Linked Policies			Total
	Individual Life	Pension	Individual Life	Health	Group	Linked Individual	Linked Pension	Linked Group	
Insurance Claims									
(a) By death	319,865	946	58,428	1,700	76,472	374,897	1,850	43	834,201
(b) By Maturity	836	-	-	-	638	-	-	20,494	21,968
(c) Annuities/ Pension payment,	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-
--Surrenders	187,024	8,570	2,345	-	-	244,928	5,218	25,687	473,772
--Health	-	-	-	8,390	-	-	-	-	8,390
--Survival Benefit	3,509	-	-	-	-	-	-	-	3,509
--Bonus to Policyholders	978,531	12,540	-	-	-	-	-	-	991,071
--Others	8,571	-	1,516	-	100	3,545	-	-	13,732
Total paid	1,498,336	22,056	62,289	10,090	77,210	623,370	7,068	46,224	2,346,643
(Amount ceded in re-insurance) :									
(a) By death	(65,589)	-	(5,672)	(2,200)	(33,314)	(31,664)	-	-	(138,439)
(b) By Maturity	-	-	-	-	-	-	-	-	-
(c) Annuities/ Pension payment,	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-
Total ceded	(65,589)	-	(5,672)	(2,200)	(33,314)	(31,664)	-	-	(138,439)
Amount accepted in re-insurance :									
(a) By death	-	-	-	-	-	-	-	-	-
(b) By Maturity	-	-	-	-	-	-	-	-	-
(c) Annuities/ Pension payment,	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-
Total accepted	-	-	-	-	-	-	-	-	-
Net Paid	1,432,747	22,056	56,617	7,890	43,896	591,706	7,068	46,224	2,208,204

PERIODIC DISCLOSURES

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED
REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000
 (All Amounts in Thousands of Indian Rupees)

L-8-SHARE CAPITAL SCHEDULE

Particulars	AS AT March 31, 2010	AS AT MARCH 31, 2009
Authorised Capital 3,000,000,000 Equity Shares of Rs 10 each (Previous Year: 3,000,000,000 Equity Shares)	30,000,000	30,000,000
Issued and Subscribed Capital 1,838,817,586 Equity Shares of Rs 10 each (Previous Year: 1,782,432,600 Equity Shares)	18,388,176	17,824,326
Called up Capital 1,838,817,586 Equity Shares of Rs 10 each (Previous Year: 1,782,432,600 Equity Shares)	18,388,176	17,824,326
Less: Calls unpaid	-	-
Add : Shares forfeited (Amount originally paid up)	-	-
Less: Par value of equity shares bought back	-	-
Less: Preliminary Expenses (to the extent not written off or adjusted)	-	-
Total	18,388,176	17,824,326

L-9-PATTERN OF SHAREHOLDING SCHEDULE

Particulars	AS AT March 31, 2010		AS AT MARCH 31, 2009	
	Shares of Rs 10 each fully paid up	% of Holding	Shares of Rs 10 each fully paid up	% of Holding
Promoters				
· Indian	1,354,807,014	73.68%	1,313,500,014	73.69%
· Foreign	478,092,572	26.00%	463,432,586	26.00%
Others	5,918,000	0.32%	5,500,000	0.31%
Total	1,838,817,586	100%	1,782,432,600	100%

PERIODIC DISCLOSURES

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

(All Amounts in Thousands of Indian Rupees)

L-10-RESERVE AND SURPLUS SCHEDULE

Particulars	AS AT March 31, 2010	AS AT MARCH 31, 2009
Capital Reserve	-	-
Capital Redemption Reserve	-	-
Share Premium	1,341,440	-
Revaluation Reserve	-	-
General Reserve	-	-
Less: Debit balance in Profit and Loss Account, if any	-	-
Less: Amount utilised for Buy-back	-	-
Catastrophe Reserve	-	-
Other Reserves	-	-
Balance of profit/ (loss) in Profit and Loss Account	-	-
Total	1,341,440	-

L-11-BORROWINGS SCHEDULE

Particulars	AS AT March 31, 2010	AS AT MARCH 31, 2009
Debentures/ Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
Total	-	-

PERIODIC DISCLOSURES

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

(All Amounts in Thousands of Indian Rupees)



L-12-INVESTMENT SHAREHOLDERS SCHEDULE

Particulars	AS AT March 31, 2010	AS AT March 31, 2009
LONG TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	3,382,014	2,314,361
Other Approved Securities	-	-
Other investments	-	-
(a) Shares	-	-
(aa) Equity	102,162	144,068
Preference Shares	506	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	965,810	150,000
(e) Other Securities	-	-
Commercial Paper / Certificate of Deposits	-	-
Deposits with Bank	50,000	61,354
(f) Subsidiaries	-	-
Investment Properties-Real Estate	-	-
Investments in Infrastructure and Social Sector	1,704,866	808,893
Application Monies	-	-
Other than Approved Investments	-	-
Debentures/ Bonds	-	119,791
Equity Shares	12,096	37,415
Pass Through Certificates	-	-
SHORT TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	249,590	98,322
Other Approved Securities	-	-
Other Investments	-	-
(a) Shares	-	-
(aa) Equity	-	-
Preference Shares	-	506
(b) Mutual Funds	370,344	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	-	9,002
(e) Other Securities	-	-
Commercial Paper / Certificate of Deposits	1,174,851	492,725
Deposits with Bank	239,093	928,421
(f) Subsidiaries	-	-
Investment Properties-Real Estate	-	-
Investments in Infrastructure and Social Sector	49,984	49,972
Other than Approved Investments	-	-
Pass Through Certificates	-	14,220
Mutual Fund	-	-
Total	8,301,316	5,229,050
Aggregate Amount of Investments other than listed equity securities and derivative instruments	8,182,166	5,047,567
Aggregate Market Value of Investments other than listed equity securities and derivative instruments	8,082,332	5,015,584

PERIODIC DISCLOSURES

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

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L-13-INVESTMENT POLICYHOLDERS SCHEDULE

Particulars	AS AT March 31, 2010	AS AT March 31, 2009
LONG TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills *	17,885,626	13,502,065
Other Approved Securities	-	
(a) Shares	-	
(aa) Equity	3,162	468
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	1,920,451	1,244,815
(e) Other Securities	-	
Commercial Paper / Certificate of Deposits	-	-
Deposits with Bank	-	-
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
(h) Policy Loans	-	-
Application Monies	-	-
Investments in Infrastructure and Social Sector	5,822,421	4,077,230
Other than Approved Investments	-	
Debentures/ Bonds	-	169,669
Equity Shares	363	38
SHORT TERM INVESTMENTS	-	
Government securities and Government guaranteed bonds including Treasury Bills	351,235	190,540
Other Approved Securities	-	-
(a) Shares	-	-
(aa) Equity	-	-
(bb) Preference	-	-
(B) Mutual Funds	154,101	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	270,247	141,197
(e) Others Securities	-	-
Commercial Paper / Certificate of Deposits	-	476,259
Deposits with Bank	571,401	30,133
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
Investments in Infrastructure and Social Sector	149,863	185,906
Other than Approved Investments	-	-
Mutual Funds	-	-
Total	27,128,870	20,018,320
Aggregate Amount of Investments other than listed equity securities and derivative instruments	27,124,612	20,017,814
Aggregate Market Value of Investments other than listed equity securities and derivative instruments	26,490,199	20,005,805

PERIODIC DISCLOSURES

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

(All Amounts in Thousands of Indian Rupees)



L-14-INVESTMENT-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE

Particulars	AS AT March 31, 2010	AS AT March 31, 2009
LONG TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	1,957,351	4,662,035
Other Approved Securities	-	-
Other investments	-	-
(a) Shares	-	-
(aa) Equity	30,136,418	11,146,385
(bb) Preference Shares	6,642	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	2,178,409	3,625,658
(e) Other securities- Fixed Deposits	230,149	50,000
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
Investments in Infrastructure and Social Sector	9,430,012	2,426,646
Other than Approved Investments	-	-
(a) Debentures/ Bonds	-	-
(b) Equity	6,579,939	2,912,700
	-	-
SHORT TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	676,833	273,198
Other Approved Securities	-	-
Other Investments	-	-
(a) Shares	-	-
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	2,055,911	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	865,987	409,942
(e) Others - Commercial Paper and Certificate of Deposit	8,569,725	1,809,141
Fixed Deposit	254,700	500,000
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
Investments in Infrastructure and Social Sector	1,558,098	617,604
Other than Approved Investments	-	-
(a) Debentures/ Bonds	-	50,409
(b) Mutual Funds	-	360,000
Net Current Assets	1,279,227	1,505,129
Total	65,779,401	30,348,847

PERIODIC DISCLOSURES

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED
REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000
 (All Amounts in Thousands of Indian Rupees)



L-15-LOANS SCHEDULE

Particulars	AS AT March 31, 2010	AS AT MARCH 31, 2009
SECURITY -WISE CLASSIFICATION		
Secured		
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Govt. Securities, etc.	-	-
(c) Loans against policies	86,065	48,267
(d) Others	-	-
Unsecured	-	-
Total	86,065	48,267
BORROWER-WISE CLASSIFICATION		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies	86,065	48,267
(f) Others	-	-
Total	86,065	48,267
PERFORMANCE-WISE CLASSIFICATION		
(a) Loans classified as standard		
(aa) In India	86,065	48,267
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
Total	86,065	48,267
MATURITY- WISE CLASSIFICATION		
(a) Short Term	-	-
(b) Long Term	86,065	48,267
Total	86,065	48,267

PERIODIC DISCLOSURES

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

(All Amounts in Thousands of Indian Rupees)

L-16-FIXED ASSETS SCHEDULE

Particulars	Gross Block				Depreciation				Net Block	
	April 1, 2009	Additions	Sale/ Disposal	March 31, 2010	April 1, 2009	For The Year	On Sales /Disposal	March 31, 2010	March 31, 2010	March 31, 2009
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles - Software	624,481	228,497	-	852,978	332,392	280,217	-	612,609	240,369	292,089
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold improvements *	1,854,730	66,256	6,813	1,914,173	421,194	296,575	1,015	716,754	1,197,419	1,433,536
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture and fixtures *	468,915	122,184	2,705	588,394	109,952	79,575	1,266	188,261	400,133	358,963
Information Technology equipment (Including communication networks and servers)	1,178,685	94,731	3,393	1,270,023	560,015	259,801	1,530	818,286	451,737	618,670
Vehicles	55,245	15,958	17,648	53,555	26,310	10,769	12,832	24,247	29,308	28,935
Office equipment	566,042	129,210	5,392	689,860	209,162	140,550	2,193	347,519	342,341	356,880
Others	-	-	-	-	-	0	0	-	-	-
Total	4,748,098	656,836	35,951	5,368,983	1,659,025	1,067,487	18,836	2,707,676	2,661,307	3,089,073
Capital Work in Progress (including Capital advances)									83,524	159,660
Grand Total	4,748,098	656,836	35,951	5,368,983	1,659,025	1,067,487	18,836	2,707,676	2,744,831	3,248,733
Previous year	2,341,227	2,455,161	48,290	4,748,098	1,045,821	651,601	38,385	1,659,037	3,248,733	

* Note : Assets retired from active use and held for disposal during the year Gross Block : Rs 175,259 (2009 : Rs Nil), Accumulated Depreciation Rs 69,105 (2009 : Rs. Nil)

PERIODIC DISCLOSURES

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED
REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000
 (All Amounts in Thousands of Indian Rupees)



L-17-CASH AND BANK BALANCE SCHEDULE

Particulars	AS AT March 31, 2010	AS AT MARCH 31, 2009
Cash [Including Insurance Stamp Rs 3,987 (Previous Year : Rs 1,986)]	138,492	67,851
Balances with banks in India		
(a) Deposit Accounts		
(aa) Short-term fixed deposit	-	-
(bb) Others	-	-
(b) Current accounts	380,192	148,612
[Including Remittances in Transit Rs 225,905 (Previous Year: Rs. 134,513)]		
(c) Others	-	-
Money at Call and Short Notice		
(a) With Banks	-	-
(b) With other Institutions	-	-
Others	-	-
Total	518,684	216,463

L-18-ADVANCES AND OTHER ASSETS SCHEDULE

Particulars	AS AT March 31, 2010		AS AT MARCH 31, 2009	
ADVANCES				
Reserve deposit with ceding companies		-		-
Application money for investments		-		-
Prepayments		1,007,077		1,111,043
Advances to Directors / Officers		-		-
Advance tax paid and taxes deducted at source (Net of provision for taxation)		19,199		5,351
Others				
-Advances to suppliers	241,826		391,799	
Less : Provision for doubtful expenses	6,665	235,161	5,551	386,248
-Advances to employees for imprest, travel, etc.	42,540		71,046	
Less : Provision for doubtful expenses	17,528	25,012	19,667	51,379
Total (A)		1,286,449		1,554,021
OTHER ASSETS				
Income accrued on investments		763,066		560,991
Outstanding Premiums		690,519		533,917
Agents' Balances	156,877		7,751	
Less : Provision for doubtful expenses	3,295	153,582	3,032	4,719
Foreign Agencies Balances		-		-
Due from other entities carrying on insurance business (including reinsurers)		187,517		135,276
Due from subsidiaries / holding company		-		-
Deposits with Reserve Bank of India (Pursuant to Section 7 of Insurance Act, 1938)		-		-
Others:				
- Service Tax Unutilised Credit		743,495		1,062,786
- Security and other deposits		628,961		598,255
Total (B)		3,167,140		2,895,944
Total (C) = (A) + (B)		4,453,589		4,449,965

PERIODIC DISCLOSURES

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

(All Amounts in Thousands of Indian Rupees)

**L-19-CURRENT LIABILITIES SCHEDULE**

Particulars	AS AT March 31, 2010	AS AT MARCH 31, 2009
Agents' balances	491,149	477,128
Balance due to other insurance companies	499,456	337,652
Deposits held on reinsurance companies	-	-
Premium received in advance	389,673	60,495
Unallocated premium	342,383	526,099
Sundry creditors	3,809,091	3,233,233
Due to holding company	2,827	1,063
Claims Outstanding (includes pending investigation)	564,662	132,037
Annuities Due	-	-
Due to Officers/ Directors	-	-
Others:		
-Proposal / Policyholder deposits	642,310	587,205
-Withholding Tax Deducted at Source	341,522	258,914
-Service Tax Liability	5	619
-Other Statutory liabilities	27,130	35,776
Total	7,110,208	5,650,221

L-20-PROVISIONS SCHEDULE

Particulars	AS AT March 31, 2010	AS AT MARCH 31, 2009
For taxation (less payments and taxes deducted at source)	-	-
For proposed dividends	-	-
For dividend distribution tax	-	-
Others :		
- Provision for gratuity	-	25,376
- Provision for fringe benefit tax	-	57
- Provision for non compensated leaves	2,439	1,114
- Provision for wealth tax	400	411
Total	2,839	26,958

L-21-MISC EXPENDITURE SCHEDULE

Particulars	AS AT March 31, 2010	AS AT MARCH 31, 2009
Discount Allowed in issue of shares/ debentures	-	-
Others		
- Deferred Employee Compensation	757,998	25,417
Total	757,998	25,417

PERIODIC DISCLOSURES

FORM L-22 ANALYTICAL RATIOS*

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

Analytical Ratios			
S.No.	Particular	2009-10	2008-09
1	New business premium income growth rate (Current Year New Business Premium as a % of Previous Year New Business Premium)		
	Individual Life - Participating	129%	108%
	Pension - Participating	117%	96%
	Individual Life - Non Participating	287%	179%
	Health Insurance	48%	532%
	Group	377%	38%
	Individual Linked	84%	115%
	Linked Pension	151%	142%
	Linked Group	219%	291%
2	Net Retention Ratio	99%	99%
3	Expense of Management to Gross Direct Premium Ratio	40%	52%
4	Commission Ratio (Gross commission paid to Gross Premium)	9%	10%
5	Ratio of policy holder's liabilities to shareholder's funds	271%	248%
6	Growth rate of shareholders' fund	22%	80%
7	Ratio of surplus to policyholders' liability	6%	1%
8	Change in net worth	22%	80%
9	Profit after tax/Total Income	-15%	-876%
10	(Total real estate + loans)/(Cash & invested assets)	NA	NA
11	Total investments/(Capital + Surplus)	348%	315%
12	Total affiliated investments/(Capital+ Surplus)	NA	NA
13	Investment Yield (Gross and Net)	-4%	-4%
14	Conservation Ratio	83%	82%
15	Persistency Ratio		
	For 13th month	68%	76%
	For 25th month	67%	70%
	For 37th month	50%	55%
	For 49th Month	45%	62%
	for 61st month	60%	67%
16	NPA Ratio		
	Gross NPA Ratio	Nil	Nil
	Net NPA Ratio	Nil	Nil
Equity Holding Pattern for Life Insurers		(Rs in Lacs)	(Rs in Lacs)
1	(a) No. of shares	1,838,817,586	1,782,432,600
2	(b) Percentage of shareholding (Indian / Foreign)		
	- Indian	74%	74%
	- Foreign	26%	26%
3	(c) %of Government holding (in case of public sector insurance companies)	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(0.12)	(2.76)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(0.12)	(2.76)
6	(iv) Book value per share (Rs)	5.20	4.41

*the ratios must be calculated in accordance with instructions provided in the annexure

PERIODIC DISCLOSURES

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED
 REGISTRATION NO 104: DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000
 (All Amounts in Thousands of Indian Rupees)



FORM L- 23 - RECEIPTS AND PAYMENTS SCHEDULE

Particulars	YEAR ENDED MARCH 31, 2010	YEAR ENDED MARCH 31, 2009
Cash flows from operating activities		
Receipts from customers	48,445,617	38,447,726
Amount received in Advance from customers	200,567	(250,744)
Commission paid to agents	(4,354,943)	(3,564,321)
Claims Paid to policyholders	(5,650,322)	(2,298,846)
Claims Recovered from Reinsurers	138,965	86,191
Loan Against Policies	(37,798)	(19,495)
Reinsurance Premium Paid	(434,993)	(259,792)
Payments/advances to suppliers/employees	(13,696,004)	(16,804,685)
Deposit recovered / given from / to RBI	-	-
Cash deployed in operations	24,611,089	15,336,034
Wealth tax paid	(411)	(484)
Fringe Benefit Tax Paid	(57)	(81,389)
Gratuity Paid	(72,205)	(29,759)
Net cash deployed in operating activities	24,538,416	15,224,402
Cash flows from investing activities		
Purchase of fixed assets	(567,394)	(2,206,903)
Proceed from sale of fixed assets	19,012	12,200
Purchase of Investments	(228,368,427)	(139,382,599)
Proceeds from sale/maturity of investments	199,352,585	116,644,238
Interest received	3,422,739	2,231,418
Tax deducted at Source	-	-
Net cash from investing activities	(26,141,485)	(22,701,646)
Cash flows from financing activities		
Proceeds from issuance of share capital (Including Share Premium)	1,905,290	7,500,000
Interest paid	-	-
Net cash generated from financing activities	1,905,290	7,500,000
Net increase/ (decrease) in cash and cash equivalents	302,221	22,756
Cash and cash equivalents at beginning of year	216,463	193,707
Cash and cash equivalents at end of year	518,684	216,463

Notes :

- The above Receipts and Payments Account has been prepared under the "Direct Method" as set out in the Accounting Standard-3 on Cash Flow Statement issued by The Institute of Chartered Accountants of India , as prescribed by Insurance Regulatory & Development Authority (Preparation of Financial Statements and Auditors Report of Insurance Companies) Regulations, 2002.
- Figures in parenthesis represent cash outflows.
- Previous year's amounts have been reclassified wherever necessary to conform to current year's classification.
- Cash and cash equivalents at the end of the year consist of cash, cheques in hand, stamps in hand and balance with banks.

Particulars	AS AT MARCH 31, 2010	AS AT MARCH 31, 2009
Cash in hand	134,505	65,865
Stamps in hand	3,987	1,986
Cheques in hand	-	-
Balance with banks		
- Current Account (including Remittances in Transit)	380,192	148,612
Total	518,684	216,463