

PERIODIC DISCLOSURES

FORM L-25- (i) : Geographical Distribution Channel - Individuals

Insurer: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED

(Rs in Lakhs)

Sl.No.	State / Union Territory	Rural (Individual)				Urban (Individual)				Total Business (Individual)			
		No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)
		1	Andhra Pradesh	39147		24	638	86090		106	2746	125237	0
2	Arunachal Pradesh	0		0	0	0		0	0	0	0	0	0
3	Assam	5398		5	72	6277		9	121	11675	0	14	193
4	Bihar	8528		7	106	6183		8	128	14711	0	15	234
5	Chattisgarh	2450		3	42	6395		8	155	8845	0	11	197
6	Goa	361		1	12	9486		21	331	9847	0	22	343
7	Gujarat	18457		28	700	79273		159	3053	97730	0	187	3754
8	Haryana	13800		16	406	31775		49	1195	45575	0	65	1601
9	Himachal Pradesh	5017		5	127	4964		6	127	9981	0	12	253
10	Jammu & Kashmir	975		1	18	4645		7	141	5620	0	8	159
11	Jharkhand	2699		3	54	6397		10	161	9096	0	13	215
12	Karnataka	7993		11	214	38986		70	1381	46979	0	81	1594
13	Kerala	7391		12	123	26818		36	704	34209	0	48	827
14	Madhya Pradesh	5366		6	135	26509		35	833	31875	0	41	969
15	Maharashtra	18700		25	666	151487		287	6048	170187	0	313	6714
16	Manipur	223		0	5	2219		3	49	2442	0	3	54
17	Meghalaya	52		0	1	535		1	7	587	0	1	8
18	Mizoram	2		0	0	0		0	0	2	0	0	0
19	Nagaland	73		0	1	92		0	1	165	0	0	2
20	Orissa	9767		11	165	19688		25	408	29455	0	36	573
21	Punjab	32460		49	906	35123		67	1143	67583	0	116	2049
22	Rajasthan	15648		18	436	39713		58	1410	55361	0	76	1846
23	Sikkim	0		0	0	0		0	0	0	0	0	0
24	Tamil Nadu	8879		10	207	72451		102	2267	81330	0	111	2474
25	Tripura	788		1	12	1082		2	18	1870	0	4	30
26	Uttar Pradesh	34554		35	662	89649		113	2388	124203	0	149	3050
27	Uttarakhand	4688		4	85	15496		22	403	20184	0	26	487
28	West Bengal	44605		47	602	36319		56	849	80924	0	103	1451
29	Andaman & Nicobar Islands	92		0	2	827		1	18	919	0	1	21
30	Chandigarh	4170		6	124	9698		16	347	13868	0	22	471
31	Dadra & Nagarhaveli	0		0	0	0		0	0	0	0	0	0
32	Daman & Diu	0		0	0	0		0	0	0	0	0	0
33	Delhi	9149		12	308	93188		188	3556	102337	0	200	3865
34	Lakshadweep	0		0	0	0		0	0	0	0	0	0
35	Puducherry	342		0	8	3577		4	87	3919	0	4	95
	Company Total	301774	0	342	6835	904942	0	1470	30078	1206716	0	1812	36912

PERIODIC DISCLOSURES

FORM L-25- (ii) : Geographical Distribution Channel - GROUP

Insurer: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED

(Rs in Lakhs)

Geographical Distribution of Total Business- GROUP													
Sl.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)
1	Andhra Pradesh	0	0	0	0	24	6646	0	0	24	6646	0	0
2	Arunachal Pradesh	0	0	0	0	0	0	0	0	0	0	0	0
3	Assam	0	0	0	0	0	0	0	0	0	0	0	0
4	Bihar	0	0	0	0	0	0	0	0	0	0	0	0
5	Chattisgarh	0	0	0	0	0	0	0	0	0	0	0	0
6	Goa	0	0	0	0	0	0	0	0	0	0	0	0
7	Gujarat	0	0	0	0	24	19039	0	0	24	19039	0	0
8	Haryana	0	0	0	0	42	47521	5	0	42	47521	5	0
9	Himachal Pradesh	0	0	0	0	0	0	0	0	0	0	0	0
10	Jammu & Kashmir	0	0	0	0	0	0	0	0	0	0	0	0
11	Jharkhand	0	0	0	0	0	0	0	0	0	0	0	0
12	Karnataka	0	0	0	0	25	8271	1	0	25	8271	1	0
13	Kerala	0	0	0	0	0	0	0	0	0	0	0	0
14	Madhya Pradesh	0	0	0	0	0	0	0	0	0	0	0	0
15	Maharashtra	0	0	0	0	139	132362	4	0	139	132362	4	0
16	Manipur	0	0	0	0	0	0	0	0	0	0	0	0
17	Meghalaya	0	0	0	0	0	0	0	0	0	0	0	0
18	Mizoram	0	0	0	0	0	0	0	0	0	0	0	0
19	Nagaland	0	0	0	0	0	0	0	0	0	0	0	0
20	Orissa	0	0	0	0	0	0	0	0	0	0	0	0
21	Punjab	0	0	0	0	2	3366	0	0	2	3366	0	0
22	Rajasthan	0	0	0	0	0	0	0	0	0	0	0	0
23	Sikkim	0	0	0	0	0	0	0	0	0	0	0	0
24	Tamil Nadu	0	0	0	0	4	703	0	0	4	703	0	0
25	Tripura	0	0	0	0	0	0	0	0	0	0	0	0
26	Uttar Pradesh	0	0	0	0	4	773	0	0	4	773	0	0
27	Uttarakhand	0	0	0	0	0	0	0	0	0	0	0	0
28	West Bengal	0	0	0	0	2	835	0	0	2	835	0	0
29	Andaman & Nicobar Islands	0	0	0	0	0	0	0	0	0	0	0	0
30	Chandigarh	0	0	0	0	0	0	0	0	0	0	0	0
31	Dadra & Nagarhaveli	0	0	0	0	0	0	0	0	0	0	0	0
32	Daman & Diu	0	0	0	0	0	0	0	0	0	0	0	0
33	Delhi	0	0	0	0	80	246356	20	0	80	246356	20	0
34	Lakshadweep	0	0	0	0	0	0	0	0	0	0	0	0
35	Puducherry	0	0	0	0	0	0	0	0	0	0	0	0
	Company Total	0	0	0	0	346	465872	31	0	346	465872	31	0

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED
REGISTRATION NO 104: DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

(All Amounts in Thousands of Indian Rupees)

L-30-RELATED PARTY TRANSACTIONS

Name of the Related party	Nature of relationship with company	Description of transactions/categories	Consideration paid/ Received
Max India Limited	Holding Company	Equity Share Capital	5,550,000.00
Max India Limited	Holding Company	Reimbursement of Expenses	1,179.94
New York Life International Llc	Shareholder with significant influence	Equity Share Capital	1,950,000.00
New York Life International Llc	Shareholder with significant influence	Receiving of Services	937,466.10
New York Life International Llc	Shareholder with significant influence	Reimbursement of Expenses	19,962.09
Max Healthcare Institute Ltd.	Fellow Subsidiaries	Reimbursement of Expenses	22.03
Pharmax Corporation Ltd. and	Fellow Subsidiaries	Receiving of Services	4,699.96
Pharmax Corporation Ltd. and	Fellow Subsidiaries	Reimbursement of Expenses	16,509.57
Max India Foundation	Enterprises over which Key Management Personnel have significant Influence	Voluntary Contribution	24,988.15
New Delhi House Services Limited	Enterprises over which Key Management Personnel have significant Influence	Receiving of Services	4,533.10
New Delhi House Services Limited	Enterprises over which Key Management Personnel have significant Influence	Reimbursement of Expenses	92.97
New Delhi House Services Limited	Enterprises over which Key Management Personnel have significant Influence	Voluntary Contribution	11.85
Key Management personnel	Key Management personnel	Receiving of Services	92,860.00

PERIODIC DISCLOSURES				
FORM L-31		LNL - 6 : Board of Directors & Key Person		
Insurer:	Max New York Life Insurance Co. Ltd.	Date: 31/03/2009		
BOD and Key Person information				
Sl. No.	Name of person	Role/designation	Details of change in the period	
1	Analjit Singh	Chairman		Resignation of Mr. N C Singhal w.e.f. November 11, 2008
2	Anuroop Singh	Vice Chairman		Resignation of Mr. Sunil Sharma w.e.f. December 31, 2008
3	Rajit Mehta	ED & COO		Resignation of Mr. Gary Bennett w.e.f. October 30, 2008
4	Rajesh Sud	MD & CEO		Resignation of Mr. Ravi Akhoury w.e.f. September 29, 2008
5	Omkar Goswami	Director		Appointment of Mr. Rajit Mehta w.e.f. November 1, 2008
6	John Harrison	Director		Appointment of Mr. Richard Mucci w.e.f. September 29, 2008
7	S S Baijal	Director		Appointment of Dr. Omkar Goswami w.e.f. December 3, 2008
8	Rajesh Khanna	Director		Appointment of Mr. Rajesh Sud w.e.f. November 1, 2008
9	Richard Mucci	Director		
Key Persons as defined in IRDA Registration of Companies Regulations, 2000				

Role/designation	Name of person
CEO	Rajesh Sud
AA	John Poole
CIO	Prashant Sharma
IA HEAD	Amar Kumar
CFO	Sunil Kakar

Insurer: **MAX NEW YORK LIFE COMPANY LIMITED** Date: Apr-Mar08-09

(Rs in cr)

Sl. No	Particulars	CURRENT YEAR (Apr08-Mar09)				PREVIOUS YEAR(Apr07-Mar08)				Up to the period(Apr08-Mar09)				Same period of the previous year(Apr07-Mar08)				
		Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	
1.00	First year Premium																	
	i Individual Single Premium- (ISP)																	
	From 0-10000	7.36	285	285	11.76	8.08	447.00	428.00	13.46	7.36	285.00	285.00	11.76	8.08	447.00	428.00	13.46	
	From 10,001-25,000	4.18	0	0	6.68	4.60	-	-	7.66	4.18	-	-	6.68	4.60	-	-	7.66	
	From 25001-50,000	143.63	13035	11,873	229.45	147.68	13,678.00	12,140.00	245.98	143.63	13,035.00	11,873.00	229.45	147.68	13,678.00	12,140.00	245.98	
	From 50,001- 75,000	10.14	633	606	16.20	10.09	626.00	599.00	16.81	10.14	633.00	606.00	16.20	10.09	626.00	599.00	16.81	
	From 75,000-100,000	32.63	1499	1,396	52.14	32.78	1,544.00	1,421.00	54.61	32.63	1,499.00	1,396.00	52.14	32.78	1,544.00	1,421.00	54.61	
	From 1,00,001-1,25,000	0.81	21	21	1.29	1.61	50.00	48.00	2.68	0.81	21.00	21.00	1.29	1.61	50.00	48.00	2.68	
	Above Rs. 1,25,000	32.32	449	427	51.64	47.17	552.00	518.00	78.56	32.32	449.00	427.00	51.64	47.17	552.00	518.00	78.56	
	ii Individual Single Premium (ISPA)- Annuity																	
	From 0-50000	0.05	1	1	0.02	0.16	4.00	4.00	0.07	0.05	1.00	1.00	0.02	0.16	4.00	4.00	0.07	
	From 50,001-100,000	-	0	0	-	-	-	-	-	-	-	-	-	-	-	-	-	
	From 1,00,001-150,000	5.66	131	126	2.18	9.95	210.00	202.00	4.08	5.66	131.00	126.00	2.18	9.95	210.00	202.00	4.08	
	From 150,001- 2,00,000	1.33	24	22	0.51	1.53	38.00	37.00	0.63	1.33	24.00	22.00	0.51	1.53	38.00	37.00	0.63	
	From 2,00,001-250,000	0.05	1	1	0.02	0.26	5.00	5.00	0.10	0.05	1.00	1.00	0.02	0.26	5.00	5.00	0.10	
	From 2,50,001-3,00,000	0.71	11	11	0.28	0.70	9.00	9.00	0.29	0.71	11.00	11.00	0.28	0.70	9.00	9.00	0.29	
	Above Rs. 3,00,000	2.60	13	12	1.00	7.16	30.00	24.00	2.93	2.60	13.00	12.00	1.00	7.16	30.00	24.00	2.93	
	iii Group Single Premium (GSP)																	
	From 0-10000																	
	From 10,000-25,000																	
	From 25001-50,000																	
	From 50,001- 75,000																	
	From 75,000-100,000																	
	From 1,00,001-1,25,000																	
	Above Rs. 1,25,000																	
	iv Group Single Premium- Annuity- GSPA																	
	From 0-50000																	
	From 50,001-100,000																	
	From 1,00,001-150,000																	
	From 150,001- 2,00,000																	
	From 2,00,001-250,000																	
	From 2,50,001-3,00,000																	
	Above Rs. 3,00,000																	
	v Individual non Single Premium- INSP																	
	From 0-10000	340.93	568725	545,368	8,299.30	236.01	373,625.00	360,368.00	4,631.86	340.93	568,725.00	545,368.00	8,299.30	236.01	373,625.00	360,368.00	4,631.86	
	From 10,000-25,000	640.24	421650	402,053	15,585.58	563.24	357,392.00	337,377.00	11,053.84	640.24	421,650.00	402,053.00	15,585.58	563.24	357,392.00	337,377.00	11,053.84	
	From 25001-50,000	296.12	86251	81,124	7,208.49	245.86	64,304.00	59,946.00	4,825.13	296.12	86,251.00	81,124.00	7,208.49	245.86	64,304.00	59,946.00	4,825.13	
	From 50,001- 75,000	52.07	13336	12,765	1,267.52	39.08	6,841.00	6,585.00	767.03	52.07	13,336.00	12,765.00	1,267.52	39.08	6,841.00	6,585.00	767.03	
	From 75,000-100,000	74.42	9158	8,844	1,811.56	62.59	6,903.00	6,524.00	1,228.36	74.42	9,158.00	8,844.00	1,811.56	62.59	6,903.00	6,524.00	1,228.36	
	From 1,00,001-1,25,000	11.14	1064	1,036	271.14	9.43	817.00	791.00	185.06	11.14	1,064.00	1,036.00	271.14	9.43	817.00	791.00	185.06	
	Above Rs. 1,25,000	81.01	2606	2,419	1,971.96	77.32	2,195.00	2,024.00	1,517.34	81.01	2,606.00	2,419.00	1,971.96	77.32	2,195.00	2,024.00	1,517.34	
	vi Individual non Single Premium- Annuity- INSPA																	
	From 0-50000	65.63	86704	81,970	107.58	38.10	43,441.00	39,912.00	54.08	65.63	86,704.00	81,970.00	107.58	38.10	43,441.00	39,912.00	54.08	
	From 50,001-100,000	3.32	843	792	5.44	2.98	400.00	359.00	4.23	3.32	843.00	792.00	5.44	2.98	400.00	359.00	4.23	
	From 1,00,001-150,000	0.72	93	90	1.17	0.65	65.00	59.00	0.93	0.72	93.00	90.00	1.17	0.65	65.00	59.00	0.93	
	From 150,001- 2,00,000	1.11	80	79	1.82	1.21	56.00	54.00	1.72	1.11	80.00	79.00	1.82	1.21	56.00	54.00	1.72	
	From 2,00,001-250,000	0.23	20	20	0.38	0.31	12.00	11.00	0.45	0.23	20.00	20.00	0.38	0.31	12.00	11.00	0.45	
	From 2,50,001-3,00,000	0.59	25	25	0.97	0.50	28.00	24.00	0.71	0.59	25.00	25.00	0.97	0.50	28.00	24.00	0.71	
	Above Rs. 3,00,000	3.81	58	58	6.25	3.48	59.00	57.00	4.94	3.81	58.00	58.00	6.25	3.48	59.00	57.00	4.94	

FORM L-37-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)

Business Acquisition through different channels (Group)												(Rs in Lakhs)	
Sl.No.	Channels	Current Quarter			Same Quarter Previous year			Up to the period			Same period of the previous year		
		No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium
1	Individual agents							324	209586	8	267	216447	8
2	Corporate Agents-Banks							0	0	0	1	166058	27
3	Corporate Agents -Others							0	0	0	0	0	0
4	Brokers							0	0	0	0	0	0
5	Micro Agents												
6	Direct Business							22	256286	23	14	106997	7
	Total(A)							346	465872	31	282	489502	42
1	Referral (B)							0	0	0	0	0	0
	Grand Total (A+B)							346	465872	31	282	489502	42

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

PERIODIC DISCLOSURES

FORM L-38 Business Acquisition through different channels (Individuals)

Insurer: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED

(Rs in Lakhs)

Sl.No.	Channels	Current Quarter		Same quarter Previous Year		Up to the period		Same period of the previous year	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
		1	Individual agents					785007	1210
2	Corporate Agents-Banks					31393	69	32069	87
3	Corporate Agents -Others					336891	443	299469	416
4	Brokers					5664	8	5074	15
5	Micro Agents								
6	Direct Business					47761	82	24590	42
	Total (A)					1206716	1812	869521	1548
1	Referral (B)					9761	15	3810	8
	Grand Total (A+B)					1216477	1827	873331	1556

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

FORM L-39-Data on Settlement of Claims

INDIVIDUAL

Ageing of Claims*									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	10	-	-	-	-	10	0
2	Survival Benefit	-	83	-	-	-	-	83	2
3	for Annuities / Pension	-	-	-	-	-	-	-	-
4	For Surrender		199,165					199,165	45
5	Other benefits	-	170	-	-	-	-	170	4
1	Death Claims		3,545	-	-	-	-	3,545	67

GROUP

Ageing of Claims*									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims							0	-
2	Survival Benefit	0	1	0	0	0	0	1	0
3	for Annuities / Pension							0	-
4	For Surrender		1					1	3
5	Other benefits	0	39	0	0	0	0	39	0
1	Death Claims	0	434	0	0	0	0	434	6

The figures for individual and group insurance business need to be shown separately

*the ageing of claims, in case of the death of the claims will be computed from the date of completion of all the documentation.

PERIODIC DISCLOSURES

FOR L-40 : Quarterly claims data for Life

Insurer: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED

INDIVIDUAL CLAIMS:

Sl. No.	Claims Experience	For Death	for Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	5	-	-	-	-	2
2	Claims reported during the period*	3,933	10	162	-	-	192
3	Claims Settled during the period	3,545	10	83	-	199,165	170
4	Claims Repudiated during the period	306	-	77	-	-	21
a	Less than 2years from the date of acceptance of risk	278	-	60	-	-	14
b	Grater than 2 year from the date of acceptance of risk	28	-	17	-	-	7
5	Claims Written Back	-	-	-	-	-	-
6	Claims O/S at End of the period	87	-	2	-	-	3
	Less than 3months	87	-	2	-	-	3
	3 months to 6 months	-	-	-	-	-	-
	6months to 1 year	-	-	-	-	-	-
	1year and above	-	-	-	-	-	-

GROUP CLAIMS:

Sl. No.	Claims Experience	For Death	for Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	-	-	-	-	-	-
2	Claims reported during the period*	475	-	1	-	-	40
3	Claims Settled during the period	434	-	1	-	1	39
4	Claims Repudiated during the period	31	-	-	-	-	-
a	Less than 2years from the date of acceptance of risk	29	-	-	-	-	-
b	Grater than 2 year from the date of acceptance of risk	2	-	-	-	-	-
5	Claims Written Back	-	-	-	-	-	-
6	Claims O/S at End of the period	10	-	-	-	-	1
	Less than 3months	10	-	-	-	-	1
	3 months to 6 months	-	-	-	-	-	-
	6months to 1 year	-	-	-	-	-	-
	1year and above	-	-	-	-	-	-

TOTAL CLAIMS:

Sl. No.	Claims Experience	For Death	for Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	5	-	-	-	-	2
2	Claims reported during the period*	4,408	10	163	-	-	232
3	Claims Settled during the period	3,979	10	84	-	199,166	209
4	Claims Repudiated during the period	337	-	77	-	-	21
a	Less than 2years from the date of acceptance of risk	307	-	60	-	-	14
b	Grater than 2 year from the date of acceptance of risk	30	-	17	-	-	7
5	Claims Written Back	-	-	-	-	-	-
6	Claims O/S at End of the period	97	-	2	-	-	4
	Less than 3months	97	-	2	-	-	4
	3 months to 6 months	-	-	-	-	-	-
	6months to 1 year	-	-	-	-	-	-
	1year and above	-	-	-	-	-	-

*in case of death- the claims for which all the documentations have been completed needs to be shown here.

PERIODIC DISCLOSURES

FORM L-41 GREIVANCE DISPOSAL

Insurer: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED

(Rs in Lakhs)
GRIEVANCE DISPOSAL

SI No.	Particulars	Opening Balance *	Additions	Complaints Resolved/ settled			Complaints Pending
				Fully Accepted	Partial Accepted	Rejected	
1	Complaints made by customers	449	51522	51633			338
	a) Sales Related	75	24508	24432			151
	b) New Busines Related	374	27014	27201			187
	c) Policy Servcing related	447	47899	47892			454
	d) Claim Servicing related	0	5	5			0
	e) Others	0	194	194			0
	Total Number	896	99620	99724			792

2	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
	a) Less than 15 days	419	286	705
	b) Greater than 15 days	57	30	87
	Total Number	476	316	792

* Opening balance should tally with the closing balance of the previous financial year.