



Max New York Life College Plan UIN 104N065V01

Rate table for Calculating Premium

Table 1 (Premium Calculation)	
Child's age	Premium rate per Rs. 1000 S.A.
0	64.78
1	69.04
2	73.55
3	79.03
4	83.53
5	90.67
6	99.05
7	109.01
8	120.96

Steps for Calculating Premium

Step 1

Calculate the initial amount as per the rate table (1). (Amount = Rate * Sum Assured / 1000)

Step 2

Add Rs. 900 (fixed) to the amount calculated in step 1 (Base Premium = Amount + 900)

Step 3

Calculate the Payor rider rate based on the Payor table given below. Plan Premium = Base Premium + Payor rider premium

*These rates are excluding service tax.

