



MAX NEW YORK LIFE INSURANCE

IMMEDIATE

ANNUITY



**AN ANNUITY PLAN
THAT ENSURES ABSOLUTE PEACE OF MIND
IN THE GOLDEN YEARS OF YOUR LIFE**

UIN:104N024V01



About Max New York Life Insurance Co. Ltd.

Max New York Life insurance Co. Ltd. Is a joint venture between New York Life, a Fortune 100 company and Max India Limited one of India's leading multi- business corporations. Insurance solutions from Max New York Life bring proven expertise to the Indian life insurance arena. Our distributors have been professionally trained to understand and evaluate your unique financial requirements and recommend a policy which best meets your need. With experienced distributors supported by a team of specialists, we are fully resourced to help you achieve your life's financial objective.

The Immediate Annuity Plan

The Immediate Annuity Plan from Max New York Life Insurance Co Ltd is a powerful Annuity Plan to meet your post retirement financial needs, ensuring you a complete peace of mind.

How does the plan work

- You will give us a lump-sum amount called the Purchase Price. These may be either the accumulations you have made in our deferred Annuity Plans, or may be accumulations you have made with any other life insurance / pension company, or your accumulated savings.
- We will offer you a choice between different annuity options available as on that date. Currently, we offer the following annuity options:
 - **Annuity for Life**
 - **Annuity Certain plus Life thereafter**
 - **Annuity for Life with return of your Annuity Purchase Price**

The details of these annuity options are explained in detail in the next section.

- Depending upon your age, the annuity option chosen by you and the frequency of payment that you decide, we will determine your annuity as per our prevalent annuity rates. These annuity rates will be as approved by Insurance Regulatory & Development Authority (IRDA).
- We will pay you this amount at the end of the frequency period you have chosen i.e. in case of a monthly annuity, the annuity will be paid to you at the end of every month.

What are my annuity options?

Currently, we offer 3 annuity options:

- **Annuity for Life** – We will pay you the annuity amount for as long as you live
- **Annuity Certain plus Life thereafter** – We will pay you an annuity for a fixed (i.e. certain) period. We offer a choice from 4 guaranteed minimum periods viz. 5 years/ 10 years/ 15 years/ 20 years as chosen by you. In case of your death during this period, we will continue paying the annuity to your beneficiary till the end of this fixed period. On your survival at the end of this period, we will continue to pay you the same amount for as long as you live

- **Annuity for Life with return of annuity purchase price** – We will pay you an annuity for as long as you live. On your death, we will refund the original annuity purchase price to your beneficiaries

We would also like to inform you that:

- All these annuity options mentioned above are “for as long as you live”
- You may also choose from any other annuity options offered by us at the time of purchasing this annuity
- In case you do not choose any annuity option in the proposal form, we will pay you an Annuity for Life on an annual basis
- Please note that the Annuity Plan once chosen by you cannot be altered thereafter

What are my eligibility conditions?

Entry Age (age as on last birthday)	Any age between 50 to 70 years
Minimum Purchase Price	₹1,00,000

What are the charges I have to pay?

None

For Example

This table shows an example of immediate annuity amount per annum commencing at ages 50, 60 and 70 years if you pay a Purchase Price of ₹10,00,000/- (Rupees Ten Lacs only):

Annuity options (Annuity Payment in annual mode frequency)						
Age/ Annuity Option	Life (in ₹)	5+life (in ₹)	10+life (in ₹)	15+life (in ₹)	20+life (in ₹)	Life+ROP (in ₹)
50	50,582	50,465	50,187	49,792	49,276	36,087
60	61,418	61,061	60,152	58,663	56,597	35,017
70	84,889	82,732	77,607	70,743	63,718	32,092

Additional features

- No medical examination required
- There are no policy exclusions

A professional pedigree that's second to none: Insurance solutions from Max New York Life bring proven expertise and fresh impetus to the Indian life insurance arena.

Expert Advice at Your Doorstep: Our Agent Advisors have been professionally trained to understand and evaluate your unique financial requirements, and recommend a policy which best meets your needs. With experienced agents, supported by a team of specialists, we are fully resourced to help you achieve your life's financial objectives. Please call us today. We would be delighted to meet you.



Max New York Life Insurance Co. Ltd. is a joint venture between Max India Ltd. and New York Life International LLC.

Max New York Life Insurance Company Limited, 11th Floor, DLF Square Building, Jacaranda Marg, DLF Phase II, Gurgaon - 122002. (Haryana).

Insurance is the subject matter of the solicitation. For more details on terms and conditions, please read sales brochure carefully before concluding a sale.

Contact Toll Free numbers 1800-180-55-77 (For MTNL and BSNL lines) or 1800-200-55-77 (From other service providers)

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