

Children’s Endowment to Age 18 (Participating) Policy

Life has its surprises stored for us. Parenthood is one such stage, when you experience emotions you never thought you had. The smile on your baby’s face lights up your whole world. The way your baby’s tears bring your whole world down. But parenthood also brings its own apprehensions. What will your child grow up to be? Will his/her future be as secure as you want it to be? Or more importantly what can you do to make sure his/her future is trouble free and secure?

Max New York Life’s Child Endowment Plan takes care of their future financial needs in case of spiraling costs, whether higher education or marriage.

Key Benefits

- **On Maturity-** Sum Assured is paid out
- **Automatic vesting at age 18-**The Plan automatically vests when the child turns 18.
- **On Death of life insured-** In case of death before maturity, premiums paid, together with interest will be paid.

Additional Benefits

- **Option to Buy Permanent Insurance Plan on Maturity-** The child has an option to buy a permanent insurance plan within 6 months of maturity, upto sum assured of the current plan without any medical examinations.
- **Tax Benefits –** The premiums paid by the individual under this plan may qualify for deduction from your income under Section 80C of the Income Tax Act (if applicable), while the payback and maturity benefits are exempt from tax under Section 10(10D) of Income Tax Act.

Bonus Options- This is a participating plan, eligible for bonuses. The Company may declare bonuses, from time to time, from the third policy year and these will be paid out by: -

- **Cash –** Enables you to get the amount in your hands.

Plan Details: -

Minimum Issue Age	91 Days
Maximum Issue Age	13 Years
Expiry Age	18 Years
Minimum Sum Assured	Regular Premium Rs 100,000 Single Premium Rs 75,000
Maximum Face Amount	Rs 5,000,000

Customize Your Plan - To enhance the value of your Children Endowment Plan or customize it to suit your individual needs, you can add the following rider:

- **Payor Benefit Rider-** Which gives you the flexibility of waiver of future premiums in case of death and disability of the policyholder.



Expert Advice at Your Doorstep: Our Agent Advisors have been professionally trained to understand and evaluate your unique financial requirements, and recommend a policy which best meets your needs. With experienced agents, supported by a team of specialists, we are fully resourced to help you achieve your life's financial objectives. Please call us today. We would be delighted to meet you.

Section 41 of Insurance Act 1938 states:

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebates as may be allowed in accordance with the published prospectuses or tables of the insurer

Corporate Office address

11th Floor, DLF Square Building, Jacaranda Marg,
DLF City, Phase II,
Gurgaon (Haryana) 122 002. Phone: 0124-2561717

Registered Office

Max New York Life Insurance Company Limited
Max House, 1 Dr Jha Marg, Okhla,
New Delhi 110 020

Insurance is the subject matter of the solicitation