

PERIODIC DISCLOSURES

L-1-A-RA

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED  
REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000



Policyholders' Account (Technical Account)

(All Amounts in Thousands of Indian Rupees)

Particulars	Sch	Year Ended March 31, 2011								Total
		Participating Policies (Non-Linked)		Non-Participating Policies (Non-Linked)			Linked Policies			
		Individual Life	Pension	Individual Life	Health Insurance	Group	Individual Life	Pension	Group	
<b>Premiums earned - net</b>	L 4	20,303,298	78,792	1,209,642	99,857	1,229,116	31,122,123	3,945,758	137,706	58,126,292
Premiums		132,034	-	42,821	34,000	386,972	168,162	235	-	764,224
Less : Reinsurance Ceded		-	-	-	-	-	-	-	-	-
Add : Reinsurance Accepted		-	-	-	-	-	-	-	-	-
		<b>20,171,264</b>	<b>78,792</b>	<b>1,166,821</b>	<b>65,857</b>	<b>842,144</b>	<b>30,953,961</b>	<b>3,945,523</b>	<b>137,706</b>	<b>57,362,068</b>
<b>Income from Investments</b>										
(a) Interest, Dividends & Rent - Gross		2,100,305	43,823	136,547	1,730	38,109	1,991,892	156,350	36,375	4,505,131
(b) Profit on sale/ redemption of investments		18,608	27	924	-	-	6,903,155	149,998	33,065	7,105,777
(c) (Loss) on sale/ redemption of investments		-	-	(5)	-	(8)	(1,312,040)	(34,574)	(11,540)	(1,358,167)
(d) Transfer/ Gain on revaluation/change in fair value		-	-	-	-	-	(594,451)	224,332	1,610	(368,509)
(e) Amortisation of discount/(premium)		(16,714)	(89)	(1,326)	(6)	(316)	(800)	(238)	-	(19,489)
(f) Appropriation / Expropriation Adjustment Account		-	-	-	-	-	38,228	5,137	42	43,407
<b>Other Income</b>										
Contribution from the Shareholders' Account		-	-	8,781	21,878	-	-	73,901	13,732	118,292
Miscellaneous Income		18,248	6	546	483	227	4,050	693	28	24,281
<b>Total (A)</b>		<b>22,291,711</b>	<b>122,559</b>	<b>1,312,288</b>	<b>89,942</b>	<b>880,156</b>	<b>37,983,995</b>	<b>4,521,122</b>	<b>211,018</b>	<b>67,412,791</b>
Commission	L 5	3,117,284	763	195,959	12,118	15,838	1,916,797	140,156	69	5,398,984
Operating Expenses related to Insurance Business	L 6	8,246,287	5,306	523,065	64,732	197,475	4,674,876	670,126	22,534	14,404,401
Provision for doubtful debts		18,315	14	1,146	169	539	9,586	1,639	63	31,471
Bad debts written off		460	-	29	4	14	241	41	2	791
Provision for Tax		-	-	-	-	-	-	-	-	-
Provision (other than taxation)		-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments( Net)		-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-
<b>Total (B)</b>		<b>11,382,346</b>	<b>6,083</b>	<b>720,199</b>	<b>77,023</b>	<b>213,866</b>	<b>6,601,500</b>	<b>811,962</b>	<b>22,668</b>	<b>19,835,647</b>
Benefits Paid (Net)	L 7	3,191,886	30,420	187,188	11,460	328,534	7,800,783	762,781	54,847	12,367,899
Interim Bonuses Paid		-	-	-	-	-	-	-	-	-
Change in valuation of liability against life policies in force:										
(a) Gross		6,707,109	52,312	408,915	(4,363)	91,622	20,683,503	2,946,379	133,503	31,018,981
(b) Amount ceded in Reinsurance		(13,329)	-	(4,014)	5,822	12,556	-	-	-	1,034
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-
<b>Total ( C )</b>		<b>9,885,666</b>	<b>82,732</b>	<b>592,089</b>	<b>12,919</b>	<b>432,712</b>	<b>28,484,286</b>	<b>3,709,160</b>	<b>188,350</b>	<b>43,387,914</b>
<b>SURPLUS/ (DEFICIT) ( D )= ( A ) - ( B ) - ( C )</b>		<b>1,023,699</b>	<b>33,744</b>	<b>-</b>	<b>-</b>	<b>233,578</b>	<b>2,898,209</b>	<b>-</b>	<b>-</b>	<b>4,189,230</b>
Opening balance of Funds available for Future Appropriation		477,123	145,815	-	-	-	-	-	-	622,938
<b>SURPLUS / (DEFICIT) AVAILABLE FOR APPROPRIATION</b>		<b>1,500,822</b>	<b>179,559</b>	<b>-</b>	<b>-</b>	<b>233,578</b>	<b>2,898,209</b>	<b>-</b>	<b>-</b>	<b>4,812,168</b>
<b>APPROPRIATIONS</b>										
Transfer to Shareholders' Account		165,320	1,501	-	-	233,578	2,898,209	-	-	3,298,608
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-
Funds available for Future Appropriations		1,335,502	178,058	-	-	-	-	-	-	1,513,560
<b>Insurance reserve carried to the Balance Sheet</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Details of Surplus										
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-	-
(b) Allocation of Bonus to Policyholders		1,720,150	14,893	-	-	-	-	-	-	1,735,043
(c) Surplus Shown in the Revenue Account		1,500,822	179,559	-	-	233,578	2,898,209	-	-	4,812,168
(d) Total Surplus : [(a)+(b)+(c)]		<b>3,220,972</b>	<b>194,452</b>	<b>-</b>	<b>-</b>	<b>233,578</b>	<b>2,898,209</b>	<b>-</b>	<b>-</b>	<b>6,547,211</b>

PERIODIC DISCLOSURES

L-1-A-RA

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED  
REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000



Policyholders' Account (Technical Account)

(All Amounts in Thousands of Indian Rupees)

Particulars	Sch	Year Ended March 31, 2010								Total
		Participating Policies (Non-Linked)		Non-Participating Policies (Non-Linked)			Linked Policies			
		Individual Life	Pension	Individual Life	Health Insurance	Group	Individual Life	Pension	Group	
<b>Premiums earned - net</b>										
Premiums	L 4	12,964,409	81,357	828,669	172,563	582,756	31,415,325	2,179,947	380,362	48,605,388
Less : Reinsurance Ceded		109,407	-	37,018	59,498	285,285	105,589	-	-	596,797
Add : Reinsurance Accepted		-	-	-	-	-	-	-	-	-
		<b>12,855,002</b>	<b>81,357</b>	<b>791,651</b>	<b>113,065</b>	<b>297,471</b>	<b>31,309,736</b>	<b>2,179,947</b>	<b>380,362</b>	<b>48,008,591</b>
<b>Income from Investments</b>										
(a) Interest, Dividends & Rent - Gross		1,628,675	38,107	101,168	1,714	29,907	1,338,097	70,823	23,303	3,231,794
(b) Profit on sale/ redemption of investments		13,142	-	81	-	-	6,943,309	259,960	6,796	7,223,288
(c) (Loss) on sale/ redemption of investments		(22)	-	-	-	(1)	(844,202)	(131,294)	(5,098)	(980,617)
(d) Transfer/ Gain on revaluation/change in fair value		-	-	-	-	-	9,637,935	633,294	20,096	10,291,325
(e) Amortisation of discount/(premium)		9,202	(328)	775	(10)	(298)	(513)	15	-	8,843
(f) Appropriation / Expropriation Adjustment Account		-	-	-	-	-	108,618	6,689	(77)	115,230
<b>Other Income</b>										
Contribution from the Shareholders' Account		-	-	296,880	128,443	160,877	-	-	-	586,200
Miscellaneous Income		7,679	1	118	1,718	35	1,552	110	4	11,217
<b>Total (A)</b>		<b>14,513,678</b>	<b>119,137</b>	<b>1,190,673</b>	<b>244,930</b>	<b>487,991</b>	<b>48,494,532</b>	<b>3,019,544</b>	<b>425,386</b>	<b>68,495,871</b>
Commission	L 5	1,314,531	864	131,003	27,610	3,863	2,660,168	73,959	89	4,212,087
Operating Expenses related to Insurance Business	L 6	5,159,766	8,550	638,476	193,327	142,845	8,405,672	491,112	4,191	15,043,939
Provision for doubtful debts		830	1	54	32	26	1,139	77	1	2,160
Bad debts written off		773	1	50	30	24	1,059	72	1	2,010
Provision for Tax		-	-	-	-	-	-	-	-	-
Provision (other than taxation)		-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments( Net)		-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-
<b>Total (B)</b>		<b>6,475,900</b>	<b>9,416</b>	<b>769,583</b>	<b>220,999</b>	<b>146,758</b>	<b>11,068,038</b>	<b>565,220</b>	<b>4,282</b>	<b>19,260,196</b>
Benefits Paid (Net)	L 7	2,448,932	27,540	111,535	32,124	173,596	2,915,882	137,373	44,759	5,891,741
Interim Bonuses Paid		-	-	-	-	-	-	-	-	-
Change in valuation of liability against life policies in force:										
(a) Gross		5,038,500	49,105	306,390	(8,243)	267,286	33,627,386	2,310,192	371,402	41,962,018
(b) Amount ceded in Reinsurance		(8,588)	-	3,165	50	(99,649)	-	-	-	(105,022)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-
<b>Total ( C )</b>		<b>7,478,844</b>	<b>76,645</b>	<b>421,090</b>	<b>23,931</b>	<b>341,233</b>	<b>36,543,268</b>	<b>2,447,565</b>	<b>416,161</b>	<b>47,748,737</b>
<b>SURPLUS/ (DEFICIT) ( D )= ( A ) - ( B ) - ( C )</b>		<b>558,934</b>	<b>33,076</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>883,226</b>	<b>6,759</b>	<b>4,943</b>	<b>1,486,938</b>
Opening balance of Funds available for Future Appropriation		55,269	114,191	-	-	-	-	-	-	169,460
<b>SURPLUS / (DEFICIT) AVAILABLE FOR APPROPRIATION</b>		<b>614,203</b>	<b>147,267</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>883,226</b>	<b>6,759</b>	<b>4,943</b>	<b>1,656,398</b>
<b>APPROPRIATIONS</b>										
Transfer to Shareholders' Account		137,080	1,452	-	-	-	883,226	6,759	4,943	1,033,460
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-
Funds available for Future Appropriations		477,123	145,815	-	-	-	-	-	-	622,938
<b>Insurance reserve carried to the Balance Sheet</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Details of Surplus</b>										
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-	-
(b) Allocation of Bonus to Policyholders		1,418,584	14,278	-	-	-	-	-	-	1,432,862
(c) Surplus Shown in the Revenue Account		614,203	147,267	-	-	-	883,226	6,759	4,943	1,656,398
(d) Total Surplus : [(a)+(b)+(c)]		2,032,787	161,545	-	-	-	883,226	6,759	4,943	3,089,260





**Shareholders' Account (Non-technical Account)**  
(All Amounts in Thousands of Indian Rupees)

Particulars	Quarter Ended March 31, 2011	Year Ended March 31, 2011	Quarter Ended March 31, 2010	Year Ended March 31, 2010
Transfer from the Policyholders' Account (Technical Account)				
- Participating Individual Life Policies	165,320	165,320	137,080	137,080
- Participating Pension Policies	1,501	1,501	1,452	1,452
- Non-participating Individual Life Policies	-	-	-	-
- Non-participating Health Insurance Policies	-	-	-	-
- Non-participating Group Policies	233,578	233,578	-	-
- Non-participating Individual Linked Policies	2,898,209	2,898,209	883,226	883,226
- Non-participating Linked Pension Policies	-	-	6,759	6,759
- Non-participating Linked Group Policies	-	-	4,943	4,943
Income From Investments				
(a) Interest, Dividends & Rent - Gross	216,968	745,310	97,215	324,119
(b) Profit on sale/redemption of investments	25,279	75,162	10,412	71,043
(c) (Loss) on sale/ redemption of investments	(18)	(247)	2	(9,884)
(d) Amortisation of discount/(premium)	7,582	35,386	3,004	12,882
Other income				
- Miscellaneous income	4	77	163	299
<b>Total ( A )</b>	<b>3,548,423</b>	<b>4,154,296</b>	<b>1,144,256</b>	<b>1,431,919</b>
Expenses other than those directly related to the insurance business				
Employees remuneration and welfare benefits	50,407	232,447	50,824	84,023
Filing fees, rates and taxes	(69,774)	-	24,916	53,673
Donations	7,000	25,001	7,000	25,000
Others				
- Interest and bank charges	326	981	491	28,128
- Advertisement and publicity	163,314	701,108	80,615	640,370
-Travel, conveyance and vehicle running expenses	4,039	14,730	14,713	14,713
-Training expenses	-	-	29,211	29,211
-Consultancy charges	(58,281)	55,197	53,877	53,877
-Rent, rates & taxes	1	130,119	33,490	33,490
- Other miscellaneous expenses	912	2,423	8,939	10,779
- Depreciation	(2)	933,393	104,797	104,799
Bad debts written off	-	-	-	-
Contribution to the Policyholders Account (Technical Account)				
- Participating Individual Life Policies	-	-	-	-
- Participating Pension Policies	-	-	-	-
- Non-participating Individual Life Policies	8,781	8,781	296,880	296,880
- Non-participating Health insurance Policies	21,878	21,878	128,443	128,443
- Non-participating Group Policies	-	-	160,877	160,877
- Non-participating Individual Linked Policies	-	-	-	-
- Non-participating Linked Pension Policies	73,901	73,901	-	-
- Non-participating Linked Group Policies	13,732	13,732	-	-
Provisions (other than taxation)				
(a) For diminution in the value of investments( Net)	-	-	-	(47,387)
(b) Provision for doubtful debts	-	-	24,183	24,183
(c) Others	-	-	-	-
<b>Total ( B )</b>	<b>216,234</b>	<b>2,213,691</b>	<b>1,019,256</b>	<b>1,641,059</b>
Profit/(Loss) before tax (C)=( A )-( B )	<b>3,332,189</b>	<b>1,940,605</b>	<b>125,000</b>	<b>(209,140)</b>
Provision for Taxation	-	-	-	-
Profit/ (loss) after tax	<b>3,332,189</b>	<b>1,940,605</b>	<b>125,000</b>	<b>(209,140)</b>
<b>Appropriations</b>				
(a) Balance at the beginning of the year		(10,236,685)		(10,027,545)
(b) Interim dividends paid during the year		-		-
(c) Proposed final dividend		-		-
(d) Dividend distribution on tax		-		-
(e) Transfer to reserves/ other accounts		-		-
<b>Profit/(Loss) carried forward to the Balance Sheet</b>		<b>(8,296,080)</b>		<b>(10,236,685)</b>

PERIODIC DISCLOSURES

L-3-A- BS

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000



BALANCE SHEET AS AT MARCH 31, 2011

(All Amounts in Thousands of Indian Rupees)

Particulars	Sch	As at March 31, 2011	As at March 31, 2011	As at March 31, 2010	As at March 31, 2010
<b>SOURCES OF FUNDS</b>					
SHAREHOLDERS' FUNDS:					
Share Capital	L 8		18,410,000		18,388,176
			<b>18,410,000</b>		<b>18,388,176</b>
EMPLOYEE STOCK OPTION PLAN OUTSTANDING RESERVES AND SURPLUS	L 10		799,492		789,952
CREDIT/(DEBIT) FAIR VALUE CHANGE ACCOUNT			1,351,828		1,341,440
			54,416		40,355
<b>Sub-Total</b>			<b>20,615,736</b>		<b>20,559,923</b>
BORROWINGS	L 11		-		-
POLICYHOLDERS' FUNDS:					
CREDIT/ (DEBIT) FAIR VALUE CHANGE ACCOUNT			2,097		682
POLICY LIABILITIES					
- Participating Individual Life Policies			29,397,010		22,703,230
- Participating Pension Policies			421,873		369,561
- Non-Participating Individual Life Policies			1,631,573		1,226,672
- Non-Participating Health Insurance Policies			11,395		9,936
- Non-Participating Group Policies			474,867		370,689
- Non-Participating Individual Linked Policies			2,090,896		1,212,862
- Non-Participating Linked Pension Policies			7,694		38,498
- Non-Participating Group Linked Policies			-		-
INSURANCE RESERVES			-		-
PROVISION FOR LINKED LIABILITIES					
- Non-Participating Individual Linked Policies					
-Linked Liabilities		73,080,784		52,680,864	
- Fair Value Change		8,225,054	81,305,838	8,819,505	61,500,369
- Non-Participating Linked Pension Policies					
-Linked Liabilities		5,961,794		3,208,943	
- Fair Value Change		727,321	6,689,115	502,989	3,711,932
- Non-Participating Linked Group Policies					
-Linked Liabilities		683,405		551,512	
- Fair Value Change		17,198	700,603	15,588	567,100
<b>Sub-Total</b>			<b>122,732,961</b>		<b>91,711,531</b>
FUNDS FOR FUTURE APPROPRIATIONS			1,513,560		622,938
<b>TOTAL</b>			<b>144,862,257</b>		<b>112,894,392</b>
<b>APPLICATION OF FUNDS</b>					
INVESTMENTS					
Shareholders' Investments	L 12		13,198,865		8,301,315
Policyholders' Investments	L 13		36,469,786		27,074,972
ASSETS HELD TO COVER LINKED LIABILITIES	L 14		88,695,556		65,779,401
LOANS	L 15		116,222		86,065
FIXED ASSETS	L 16		1,402,014		2,744,831
CURRENT ASSETS					
Cash and Bank Balances	L 17		1,924,877		1,840,422
Advances and Other Assets	L 18		4,840,514		4,453,589
<b>Sub-Total (A)</b>			<b>6,765,391</b>		<b>6,294,011</b>
CURRENT LIABILITIES	L 19		10,834,995		8,378,047
PROVISIONS	L 20		2,589		2,839
<b>Sub-Total (B)</b>			<b>10,837,584</b>		<b>8,380,886</b>
NET CURRENT ASSETS (C) = (A) – (B)			(4,072,194)		(2,086,875)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L 21		755,927		757,998
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT (SHAREHOLDERS' ACCOUNT)			8,296,080		10,236,685
<b>Total</b>			<b>144,862,257</b>		<b>112,894,392</b>

CONTINGENT LIABILITIES

Particulars	As at March 31, 2011	As at March 31, 2010
Partly paid-up investments	-	-
Claims, other than against policies, not acknowledged as debts by the company	14,993	15,815
Underwriting commitments outstanding (in respect of shares and securities)	-	-
Guarantees given by or on behalf of the Company	-	-
Statutory demands/ liabilities in dispute, not provided for	-	383,198
Reinsurance obligations to the extent not provided for in accounts	-	-
Others	62,645	31,566
<b>TOTAL</b>	<b>77,638</b>	<b>430,579</b>



PERIODIC DISCLOSURES

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

(All Amounts in Thousands of Indian Rupees)



L-5-COMMISSION SCHEDULE

Particulars	Year Ended March 31, 2011								Total
	Participating Policies (Non-Linked)		Non-Participating Policies (Non-Linked)			Linked Policies			
	Individual Life	Pension	Individual Life	Health	Group	Individual Life	Pension	Group	
Commission paid									
Direct first year premiums	2,745,224	11	175,997	8,771	13,669	1,214,529	116,675	57	4,274,933
Direct renewal premiums	371,579	749	19,927	3,347	2,169	699,772	17,076	12	1,114,631
Direct single premiums	481	3	35	-	-	2,496	6,405	-	9,420
<b>Total (A)</b>	<b>3,117,284</b>	<b>763</b>	<b>195,959</b>	<b>12,118</b>	<b>15,838</b>	<b>1,916,797</b>	<b>140,156</b>	<b>69</b>	<b>5,398,984</b>
Add : Commission on Re-insurance Accepted	-	-	-	-	-	-	-	-	-
Less : Commission on Re-insurance Ceded	-	-	-	-	-	-	-	-	-
<b>Net Commission</b>	<b>3,117,284</b>	<b>763</b>	<b>195,959</b>	<b>12,118</b>	<b>15,838</b>	<b>1,916,797</b>	<b>140,156</b>	<b>69</b>	<b>5,398,984</b>

Break-up of commission expenses (gross) incurred to procure business is as per details below:

Agents	1,321,891	737	89,032	11,764	3,859	744,354	132,797	17	2,304,450
Brokers	136,226	4	917	13	11,979	16,034	559	51	165,786
Corporate Agency	622,017	18	39,333	54	-	1,021,989	741	-	1,684,150
Referral Fees	7,429	-	1,229	8	-	4,039	451	-	13,156
Others	-	-	-	-	-	-	-	-	-
Bancassurance	1,029,721	4	65,448	278	-	130,381	5,608	-	1,231,442
Direct Selling	-	-	-	-	-	-	-	-	-
<b>Total (B)</b>	<b>3,117,284</b>	<b>763</b>	<b>195,959</b>	<b>12,118</b>	<b>15,838</b>	<b>1,916,797</b>	<b>140,156</b>	<b>69</b>	<b>5,398,984</b>

Particulars	Year Ended March 31, 2010								Total
	Participating Policies (Non-Linked)		Non-Participating Policies (Non-Linked)			Linked Policies			
	Individual Life	Pension	Individual Life	Health	Group	Individual Life	Pension	Group	
Commission paid									
Direct first year premiums	987,624	51	121,465	23,744	2,752	1,917,477	61,786	49	3,114,948
Direct renewal premiums	326,320	813	9,509	3,866	1,111	736,845	10,947	40	1,089,451
Direct single premiums	587	-	29	-	-	5,846	1,226	-	7,688
<b>Total (A)</b>	<b>1,314,531</b>	<b>864</b>	<b>131,003</b>	<b>27,610</b>	<b>3,863</b>	<b>2,660,168</b>	<b>73,959</b>	<b>89</b>	<b>4,212,087</b>
Add : Commission on Re-insurance Accepted	-	-	-	-	-	-	-	-	-
Less : Commission on Re-insurance Ceded	-	-	-	-	-	-	-	-	-
<b>Net Commission</b>	<b>1,314,531</b>	<b>864</b>	<b>131,003</b>	<b>27,610</b>	<b>3,863</b>	<b>2,660,168</b>	<b>73,959</b>	<b>89</b>	<b>4,212,087</b>

Break-up of commission expenses (gross) incurred to procure business is as per details below:

Agents	970,104	829	86,969	26,671	3,473	1,276,279	69,947	14	2,434,286
Brokers	11,043	3	1,011	105	390	22,703	1,385	75	36,715
Corporate Agency	258,734	20	30,217	72	-	1,226,952	1,131	-	1,517,126
Referral Fees	7,048	0	1,453	52	-	11,528	342	-	20,423
Others	-	-	-	-	-	-	-	-	-
Bancassurance	67,602	12	11,353	710	-	122,706	1,154	-	203,537
Direct Selling	-	-	-	-	-	-	-	-	-
<b>Total (B)</b>	<b>1,314,531</b>	<b>864</b>	<b>131,003</b>	<b>27,610</b>	<b>3,863</b>	<b>2,660,168</b>	<b>73,959</b>	<b>89</b>	<b>4,212,087</b>



PERIODIC DISCLOSURES

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

(All Amounts in Thousands of Indian Rupees)



L-5-COMMISSION SCHEDULE

Particulars	Quarter Ended March 31, 2011								Total
	Participating Policies (Non-Linked)		Non-Participating Policies (Non-Linked)			Linked Policies			
	Individual Life	Pension	Individual Life	Health	Group	Individual Life	Pension	Group	
Commission paid									
Direct first year premiums	1,262,862	(3)	15,256	1,406	9,169	87,041	13,805	11	1,389,547
Direct renewal premiums	106,658	475	7,447	898	235	181,137	5,444	1	302,295
Direct single premiums	122	-	5	-	-	727	2,171	-	3,025
<b>Total (A)</b>	<b>1,369,642</b>	<b>472</b>	<b>22,708</b>	<b>2,304</b>	<b>9,404</b>	<b>268,905</b>	<b>21,420</b>	<b>12</b>	<b>1,694,867</b>
Add : Commission on Re-insurance Accepted	-	-	-	-	-	-	-	-	-
Less : Commission on Re-insurance Ceded	-	-	-	-	-	-	-	-	-
<b>Net Commission</b>	<b>1,369,642</b>	<b>472</b>	<b>22,708</b>	<b>2,304</b>	<b>9,404</b>	<b>268,905</b>	<b>21,420</b>	<b>12</b>	<b>1,694,867</b>

Break-up of commission expenses (gross) incurred to procure business is as per details below:

Agents	406,715	466	15,086	2,219	(924)	125,306	20,804	(85)	569,587
Brokers	69,107	3	65	1	10,328	2,104	136	97	81,839
Corporate Agency	339,331	3	2,445	-	-	127,363	228	-	469,371
Referral Fees	319	-	29	4	-	96	24	-	472
Others	-	-	-	-	-	-	-	-	-
Bancassurance	554,170	-	5,083	80	-	14,036	228	-	573,598
Direct Selling	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>1,369,642</b>	<b>472</b>	<b>22,708</b>	<b>2,304</b>	<b>9,404</b>	<b>268,905</b>	<b>21,420</b>	<b>12</b>	<b>1,694,867</b>

Particulars	Quarter Ended March 31, 2010								Total
	Participating Policies (Non-Linked)		Non-Participating Policies (Non-Linked)			Linked Policies			
	Individual Life	Pension	Individual Life	Health	Group	Individual Life	Pension	Group	
Commission paid									
Direct first year premiums	207,572	4	35,705	2,976	359	392,827	16,886	208	656,537
Direct renewal premiums	97,180	546	2,641	1,562	343	301,859	3,847	35	408,013
Direct single premiums	211	-	10	-	-	544	266	-	1,031
<b>Total (A)</b>	<b>304,963</b>	<b>550</b>	<b>38,356</b>	<b>4,538</b>	<b>702</b>	<b>695,230</b>	<b>20,999</b>	<b>243</b>	<b>1,065,581</b>
Add : Commission on Re-insurance Accepted	-	-	-	-	-	-	-	-	-
Less : Commission on Re-insurance Ceded	-	-	-	-	-	-	-	-	-
<b>Net Commission</b>	<b>304,963</b>	<b>550</b>	<b>38,356</b>	<b>4,538</b>	<b>702</b>	<b>695,230</b>	<b>20,999</b>	<b>243</b>	<b>1,065,581</b>

Break-up of commission expenses (gross) incurred to procure business is as per details below:

Agents	204,568	536	62,290	4,231	922	162,620	18,387	(3,810)	449,744
Brokers	3,092	3	61	22	(220)	8,580	1,360	4,053	16,951
Corporate Agency	71,834	5	(28,160)	27	-	479,266	739	-	523,712
Referral Fees	732	0	(2,080)	13	-	3,582	138	-	2,385
Others	-	-	-	-	-	-	-	-	-
Bancassurance	24,737	7	6,245	246	-	41,182	377	-	72,792
Direct Selling	-	-	-	-	-	-	-	-	-
<b>Total (B)</b>	<b>304,963</b>	<b>550</b>	<b>38,356</b>	<b>4,538</b>	<b>702</b>	<b>695,230</b>	<b>20,999</b>	<b>243</b>	<b>1,065,581</b>

PERIODIC DISCLOSURES

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

(All Amounts in Thousands of Indian Rupees)



L-6-OPERATING EXPENSES SCHEDULE

Particulars	Year Ended March 31, 2011								Total
	Participating Policies (Non-Linked)		Non-Participating Policies (Non-Linked)			Linked Policies			
	Individual Life	Pension	Individual Life	Health	Group	Individual Life	Pension	Group	
Employees remuneration and welfare benefits	3,719,443	2,530	233,742	30,599	95,058	1,898,872	304,912	10,591	6,295,747
Travel, conveyance and vehicle running expenses	209,671	169	13,124	1,923	6,178	109,752	18,764	709	360,290
Training expenses (including Agent advisors)	136,892	110	8,569	1,257	4,033	71,658	12,247	464	235,230
Rent, rates & taxes	528,463	428	33,084	4,853	15,569	276,625	47,282	1,789	908,093
Repairs & Maintenance	229,230	187	14,349	2,107	6,752	119,992	20,509	775	393,901
Printing and stationery	129,281	104	8,096	1,188	3,807	67,673	11,567	435	222,151
Communication expenses	241,555	268	14,945	2,182	6,871	151,922	22,476	778	440,997
Legal, professional and consultancy charges	178,725	136	11,202	1,583	5,030	92,780	15,541	571	305,568
Medical fees	44,043	36	2,757	404	1,298	23,054	3,941	149	75,682
Auditors' fees, expenses etc :									
(a) as auditor	2,095	2	131	19	62	1,097	187	7	3,600
(b) as advisor or in any other capacity, in respect of :	-	-	-	-	-	-	-	-	-
(i) Taxation matters	73	-	5	-	2	38	7	-	125
(ii) Insurance matters	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-
(c) in any other capacity									
- Certification	611	-	38	6	18	320	55	2	1,050
- Out of pocket expenses	461	-	29	4	14	241	41	2	792
Advertisement and publicity	532,770	272	33,642	3,743	11,002	263,335	38,655	1,159	884,578
Interest and bank charges	46,682	86	2,714	376	1,247	26,498	4,153	200	81,956
<b>Others:</b>									
Rates and taxes	73,085	59	4,574	679	2,153	38,261	6,540	247	125,598
Service Tax Expenditure	15,857	-	5,521	68	-	487,355	18,594	813	528,208
Information technology maintenance expenses	230,451	186	14,427	2,116	6,788	120,630	20,619	781	395,998
Board Meetings	-	-	-	-	-	-	-	-	-
Recruitment (including Agent advisors)	94,476	25	6,012	486	1,219	44,272	5,448	105	152,043
Electricity ,water and utilities	165,585	133	10,367	1,521	4,878	86,675	14,815	561	284,535
Insurance	35,439	29	2,219	324	1,043	18,551	3,170	120	60,895
Policy issuance and servicing costs	1,229,592	220	78,362	5,512	12,613	564,819	64,653	919	1,956,690
Donations	-	-	-	-	-	-	-	-	-
(Profit)/Loss on fluctuation in foreign exchange	(2,065)	(2)	(129)	(19)	(61)	(1,081)	(185)	(7)	(3,549)
Other miscellaneous expenses	21,092	18	1,321	286	622	11,170	1,888	70	36,467
Depreciation	382,780	310	23,964	3,515	11,279	200,367	34,247	1,294	657,756
<b>Total</b>	<b>8,246,287</b>	<b>5,306</b>	<b>523,065</b>	<b>64,732</b>	<b>197,475</b>	<b>4,674,876</b>	<b>670,126</b>	<b>22,534</b>	<b>14,404,401</b>

PERIODIC DISCLOSURES

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

(All Amounts in Thousands of Indian Rupees)



L-6-OPERATING EXPENSES SCHEDULE

Particulars	Year Ended March 31, 2010								Total
	Participating Policies (Non-Linked)		Non-Participating Policies (Non-Linked)			Linked Policies			
	Individual Life	Pension	Individual Life	Health	Group	Individual Life	Pension	Group	
Employees remuneration and welfare benefits	2,273,181	3,850	156,291	85,963	65,941	3,215,288	206,297	1,785	6,008,596
Travel, conveyance and vehicle running expenses	142,834	261	9,178	5,565	4,453	195,785	13,297	119	371,492
Training expenses (including Agent advisors)	117,499	214	7,548	4,577	3,664	161,055	10,939	100	305,596
Rent, rates & taxes	443,759	812	28,514	17,289	13,838	608,266	41,311	375	1,154,164
Repairs & Maintenance	153,203	279	9,843	5,968	4,778	209,997	14,264	131	398,463
Printing and stationery	93,396	171	6,001	3,638	2,915	128,023	8,695	80	242,919
Communication expenses	236,878	624	14,053	8,215	6,606	356,496	22,433	188	645,493
Legal, professional and consultancy charges	13,696	77	3,115	2,323	1,076	101,539	3,450	37	125,313
Medical fees	20,643	38	1,326	804	644	28,294	1,922	17	53,688
Auditors' fees, expenses etc :									
(a) as auditor	1,000	2	64	39	31	1,370	93	1	2,600
(b) as advisor or in any other capacity, in respect of :	-	-	-	-	-	-	-	-	-
(i) Taxation matters	39	-	2	1	1	53	4	-	100
(ii) Insurance matters	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-
(c) in any other capacity									
- Certification	-	-	-	-	-	-	-	-	-
- Out of pocket expenses	598	1	38	23	19	820	56	1	1,556
Advertisement and publicity	438,036	680	32,174	16,042	11,707	639,609	38,682	315	1,177,245
Interest and bank charges	26,690	49	1,715	1,040	832	36,698	2,485	25	69,534
<b>Others:</b>									
Rates and taxes	-	-	-	-	-	-	-	-	-
Service Tax Expenditure	39,238	-	7,491	3,271	-	1,032,764	31,250	320	1,114,334
Information technology maintenance expenses	136,123	249	148,498	5,303	4,242	186,589	12,673	115	493,792
Board Meetings	-	-	-	-	-	-	-	-	-
Recruitment (including Agent advisors)	47,676	21	5,233	1,308	439	86,405	3,312	9	144,403
Electricity, water and utilities	127,649	234	8,202	4,973	3,981	174,967	11,883	108	331,997
Insurance	12,829	23	825	500	399	17,586	1,194	10	33,366
Policy issuance and servicing costs	456,827	274	174,078	11,758	5,493	705,973	31,685	136	1,386,224
Donations	-	-	-	-	-	-	-	-	-
(Profit)/Loss on fluctuation in foreign exchange	(1,384)	(3)	(89)	(54)	(43)	(1,897)	(129)	(1)	(3,600)
Other miscellaneous expenses	9,219	17	592	359	287	12,637	858	7	23,976
Depreciation	370,137	677	23,784	14,422	11,542	507,355	34,458	313	962,688
<b>Total</b>	<b>5,159,766</b>	<b>8,550</b>	<b>638,476</b>	<b>193,327</b>	<b>142,845</b>	<b>8,405,672</b>	<b>491,112</b>	<b>4,191</b>	<b>15,043,939</b>

PERIODIC DISCLOSURES

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

(All Amounts in Thousands of Indian Rupees)



L-6-OPERATING EXPENSES SCHEDULE

Particulars	Quarter Ended March 31, 2011								Total
	Participating Policies (Non-Linked)		Non-Participating Policies (Non-Linked)			Linked Policies			
	Individual Life	Pension	Individual Life	Health	Group	Individual Life	Pension	Group	
Employees remuneration and welfare benefits	985,232	808	(27,415)	(10,703)	41,907	91,539	7,499	834	1,089,701
Travel, conveyance and vehicle running expenses	66,290	63	(222)	(514)	2,014	17,670	2,102	103	87,506
Training expenses (including Agent advisors)	40,994	38	(355)	(373)	3,102	10,077	1,104	57	54,644
Rent, rates & taxes	149,501	144	(2,187)	(1,597)	12,360	33,260	3,240	184	194,905
Repairs & Maintenance	70,277	67	(444)	(598)	5,380	17,913	2,036	101	94,732
Printing and stationery	38,181	36	(381)	(362)	2,821	9,169	977	48	50,489
Communication expenses	74,949	119	(83)	(546)	4,978	27,045	2,855	112	109,429
Legal, professional and consultancy charges	430,406	82	(9,194)	99	1,097	(234,742)	(23,092)	284	164,940
Medical fees	15,341	15	86	(85)	422	4,622	605	27	21,033
Auditors' fees, expenses etc :									
(a) as auditor	661	1	(3)	(5)	50	176	21	(1)	900
(b) as advisor or in any other capacity, in respect of :									
(i) Taxation matters	(42)	-	(6)	(2)	1	(35)	(6)	-	(90)
(ii) Insurance matters	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-
(c) in any other capacity	-	-	-	-	-	-	-	-	-
- Certification	80	-	(11)	(3)	13	(21)	(8)	-	50
- Out of pocket expenses	(37)	-	(17)	(4)	10	(79)	(17)	-	(144)
Advertisement and publicity	219,222	91	3,360	(727)	7,547	53,483	5,576	130	288,682
Interest and bank charges	15,527	23	177	(69)	332	6,337	746	40	23,113
<b>Others:</b>									
Rates and taxes	69,111	56	4,204	611	2,119	35,709	6,078	230	118,118
Service Tax Expenditure	4,007	-	1,616	7	-	71,065	2,322	229	79,246
Information technology maintenance expenses	75,099	69	(33)	(529)	5,471	20,865	2,565	122	103,629
Board Meetings	-	-	-	-	-	-	-	-	-
Recruitment (including Agent advisors)	41,175	9	545	(25)	571	6,134	799	18	49,226
Electricity ,water and utilities	45,074	43	(850)	(530)	3,857	9,284	810	50	57,738
Insurance	11,452	12	(13)	(84)	757	3,147	381	18	15,670
Policy issuance and servicing costs	290,534	101	27,854	935	(50,940)	220,481	21,946	249	511,160
Donations	-	-	-	-	-	-	-	-	-
(Profit)/Loss on fluctuation in foreign exchange	(712)	(1)	(3)	4	(50)	(212)	(28)	(1)	(1,003)
Other miscellaneous expenses	3,847	5	(285)	(92)	476	96	(117)	(3)	3,927
Depreciation	69,015	76	(5,239)	(1,825)	8,466	(1,128)	(2,219)	(35)	67,111
<b>Total</b>	<b>2,715,184</b>	<b>1,857</b>	<b>(8,899)</b>	<b>(17,017)</b>	<b>52,761</b>	<b>401,855</b>	<b>36,175</b>	<b>2,796</b>	<b>3,184,712</b>

PERIODIC DISCLOSURES

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

(All Amounts in Thousands of Indian Rupees)



L-6-OPERATING EXPENSES SCHEDULE

Particulars	Quarter Ended March 31, 2010								Total
	Participating Policies (Non-Linked)		Non-Participating Policies (Non-Linked)			Linked Policies			
	Individual Life	Pension	Individual Life	Health	Group	Individual Life	Pension	Group	
Employees remuneration and welfare benefits	488,704	1,319	36,941	11,166	16,981	763,535	48,987	(4,792)	1,362,841
Travel, conveyance and vehicle running expenses	19,078	77	1,204	267	886	29,854	2,171	(363)	53,174
Training expenses (including Agent advisors)	10,871	55	679	15	591	18,085	1,353	(317)	31,332
Rent, rates & taxes	95,263	290	6,063	2,377	3,792	141,008	9,982	(987)	257,788
Repairs & Maintenance	42,476	113	2,709	1,231	1,587	61,535	4,310	(302)	113,659
Printing and stationery	13,496	50	853	221	612	20,894	1,512	(233)	37,405
Communication expenses	43,970	275	2,538	904	1,558	72,081	4,976	(469)	125,833
Legal, professional and consultancy charges	(60,425)	(7)	(5,655)	(2,046)	(383)	(110,566)	(3,513)	(150)	(182,745)
Medical fees	4,122	13	262	97	168	6,142	437	(48)	11,193
Auditors' fees, expenses etc :	-	-	-	-	-	-	-	-	-
(a) as auditor	145	1	9	2	6	224	16	(2)	401
(b) as advisor or in any other capacity, in respect of :	-	-	-	-	-	-	-	-	-
(i) Taxation matters	(577)	(1)	(38)	(25)	(17)	(774)	(52)	(2)	(1,486)
(ii) Insurance matters	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-
(c) in any other capacity	-	-	-	-	-	-	-	-	-
- Certification	-	-	-	-	-	-	-	-	-
- Out of pocket expenses	598	1	38	23	19	820	56	1	1,556
Advertisement and publicity	139,526	294	11,026	3,947	4,186	213,569	13,208	(673)	385,083
Interest and bank charges	8,789	22	562	273	317	12,579	875	(46)	23,371
<b>Rates and taxes</b>	-	-	-	-	-	-	-	-	-
Service Tax Expenditure	10,032	-	1,164	260	-	305,958	8,117	107	325,638
Information technology maintenance expenses	27,025	88	(26,031)	633	1,097	40,315	2,865	(312)	45,680
Board Meetings	-	-	-	-	-	-	-	-	-
Recruitment (including Agent advisors)	8,834	16	1,102	225	240	12,370	976	5	23,768
Electricity ,water and utilities	20,899	75	1,324	406	904	31,838	2,286	(309)	57,423
Insurance	4,777	11	307	155	166	6,789	470	(22)	12,653
Policy issuance and servicing costs	155,532	112	(203,867)	3,626	1,819	279,012	11,979	(236)	247,977
Donations	-	-	-	-	-	-	-	-	-
(Profit)/Loss on fluctuation in foreign exchange	283	(1)	18	17	5	339	21	6	688
Other miscellaneous expenses	2,012	8	126	50	79	2,975	210	(22)	5,438
Depreciation	93,317	264	5,951	2,577	3,562	136,197	9,572	(768)	250,672
<b>Total</b>	<b>1,128,747</b>	<b>3,075</b>	<b>(162,715)</b>	<b>26,401</b>	<b>38,175</b>	<b>2,044,779</b>	<b>120,814</b>	<b>(9,934)</b>	<b>3,189,342</b>

PERIODIC DISCLOSURES

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

(All Amounts in Thousands of Indian Rupees)



L-7-BENEFITS PAID SCHEDULE

Particulars	Year Ended March 31, 2011								Total
	Participating Policies (Non-Linked)		Non-Participating Policies (Non-Linked)			Linked Policies			
	Individual Life	Pension	Individual Life	Health	Group	Individual Life	Pension	Group	
<b>Insurance Claims *</b>									
(a) By death	668,339	1,765	139,300	33,551	699,434	828,487	19,351	-	2,390,227
(b) By Maturity	4,374	-	80,820	-	2,641	69	-	53,920	141,824
(c) Annuities/ Pension payment,	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-
--Surrenders	622,879	15,147	1,760	-	-	7,102,230	743,423	927	8,486,366
--Health	-	-	-	27,516	-	-	-	-	27,516
--Survival Benefit	482,585	-	63	-	-	-	-	-	482,648
--Bonus to Policyholders	1,487,879	13,508	-	-	-	-	-	-	1,501,387
--Others	3,119	-	2,078	1,100	-	12,769	100	-	19,166
<b>Total paid</b>	<b>3,269,175</b>	<b>30,420</b>	<b>224,021</b>	<b>62,167</b>	<b>702,075</b>	<b>7,943,555</b>	<b>762,874</b>	<b>54,847</b>	<b>13,049,134</b>
(Amount ceded in re-insurance) :									
(a) By death	(77,289)	-	(36,833)	(20,722)	(373,541)	(142,772)	(93)	-	(651,250)
(b) By Maturity	-	-	-	-	-	-	-	-	-
(c) Annuities/ Pension payment,	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-
--Health	-	-	-	(29,985)	-	-	-	-	(29,985)
<b>Total ceded</b>	<b>(77,289)</b>	<b>-</b>	<b>(36,833)</b>	<b>(50,707)</b>	<b>(373,541)</b>	<b>(142,772)</b>	<b>(93)</b>	<b>-</b>	<b>(681,235)</b>
Amount accepted in re-insurance :									
(a) By death	-	-	-	-	-	-	-	-	-
(b) By Maturity	-	-	-	-	-	-	-	-	-
(c) Annuities/ Pension payment,	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-
<b>Total accepted</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Paid</b>	<b>3,191,886</b>	<b>30,420</b>	<b>187,188</b>	<b>11,460</b>	<b>328,534</b>	<b>7,800,783</b>	<b>762,781</b>	<b>54,847</b>	<b>12,367,899</b>

\* Including claim investigation expenses amounting to Rs.26,444

Particulars	Year Ended March 31, 2010								Total
	Participating Policies (Non-Linked)		Non-Participating Policies (Non-Linked)			Linked Policies			
	Individual Life	Pension	Individual Life	Health	Group	Individual Life	Pension	Group	
<b>Insurance Claims *</b>									
(a) By death	452,839	1,689	123,733	15,460	269,641	639,603	6,773	-	1,509,738
(b) By Maturity	4,484	-	-	-	2,246	-	-	44,606	51,336
(c) Annuities/ Pension payment,	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-
--Surrenders	496,356	12,786	1,701	-	20	2,312,530	130,600	153	2,954,146
--Health	-	-	-	30,375	-	-	-	-	30,375
--Survival Benefit	270,733	-	655	-	-	-	-	-	271,388
--Bonus to Policyholders	1,233,724	13,065	-	-	-	-	-	-	1,246,789
--Others	6,635	-	369	1,700	-	10,471	-	-	19,175
<b>Total paid</b>	<b>2,464,771</b>	<b>27,540</b>	<b>126,458</b>	<b>47,535</b>	<b>271,907</b>	<b>2,962,604</b>	<b>137,373</b>	<b>44,759</b>	<b>6,082,947</b>
(Amount ceded in re-insurance) :									
(a) By death	(15,839)	-	(14,923)	(15,411)	(98,311)	(46,722)	-	-	(191,206)
(b) By Maturity	-	-	-	-	-	-	-	-	-
(c) Annuities/ Pension payment,	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-
--Health	-	-	-	-	-	-	-	-	-
<b>Total ceded</b>	<b>(15,839)</b>	<b>-</b>	<b>(14,923)</b>	<b>(15,411)</b>	<b>(98,311)</b>	<b>(46,722)</b>	<b>-</b>	<b>-</b>	<b>(191,206)</b>
Amount accepted in re-insurance :									
(a) By death	-	-	-	-	-	-	-	-	-
(b) By Maturity	-	-	-	-	-	-	-	-	-
(c) Annuities/ Pension payment,	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-
<b>Total accepted</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Paid</b>	<b>2,448,932</b>	<b>27,540</b>	<b>111,535</b>	<b>32,124</b>	<b>173,596</b>	<b>2,915,882</b>	<b>137,373</b>	<b>44,759</b>	<b>5,891,741</b>

\* Including claim investigation expenses amounting to Rs.9,182

PERIODIC DISCLOSURES

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

(All Amounts in Thousands of Indian Rupees)



L-7-BENEFITS PAID SCHEDULE

Particulars	Quarter Ended March 31, 2011								
	Participating Policies (Non-Linked)		Non-Participating Policies (Non-Linked)			Linked Policies			Total
	Individual Life	Pension	Individual Life	Health	Group	Individual Life	Pension	Group	
<b>Insurance Claims *</b>									
(a) By death	258,603	787	42,659	2,800	202,895	217,170	2,200	-	727,114
(b) By Maturity	2,123	-	21,215	-	56	69	-	13,745	37,208
(c) Annuities/ Pension payment,	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-
--Surrenders	138,061	6,117	744	-	-	1,619,004	165,625	732	1,930,283
--Health	-	-	-	6,008	-	-	-	-	6,008
--Survival Benefit	147,259	-	-	-	-	-	-	-	147,259
--Bonus to Policyholders	389,830	9,252	-	-	-	-	-	-	399,082
--Others	796	-	643	-	-	3,894	100	-	5,433
<b>Total paid</b>	<b>936,672</b>	<b>16,156</b>	<b>65,261</b>	<b>8,808</b>	<b>202,951</b>	<b>1,840,137</b>	<b>167,925</b>	<b>14,477</b>	<b>3,252,387</b>
(Amount ceded in re-insurance) :									
(a) By death	(25,170)	-	(18,650)	(8,763)	(101,281)	(69,394)	(50)	-	(223,308)
(b) By Maturity	-	-	-	-	-	-	-	-	-
(c) Annuities/ Pension payment,	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-
--Health	-	-	-	-	-	-	-	-	-
<b>Total ceded</b>	<b>(25,170)</b>	<b>-</b>	<b>(18,650)</b>	<b>(8,763)</b>	<b>(101,281)</b>	<b>(69,394)</b>	<b>(50)</b>	<b>-</b>	<b>(223,308)</b>
Amount accepted in re-insurance :									
(a) By death	-	-	-	-	-	-	-	-	-
(b) By Maturity	-	-	-	-	-	-	-	-	-
(c) Annuities/ Pension payment,	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-
<b>Total accepted</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Paid</b>	<b>911,502</b>	<b>16,156</b>	<b>46,611</b>	<b>45</b>	<b>101,670</b>	<b>1,770,743</b>	<b>167,875</b>	<b>14,477</b>	<b>3,029,079</b>

Particulars	Quarter Ended March 31, 2010								
	Participating Policies (Non-Linked)		Non-Participating Policies (Non-Linked)			Linked Policies			Total
	Individual Life	Pension	Individual Life	Health	Group	Individual Life	Pension	Group	
<b>Insurance Claims *</b>									
(a) By death	98,052	561	32,967	(2,479)	134,270	173,105	2,478	455	439,409
(b) By Maturity	1,435	-	-	-	239	-	-	23,040	24,714
(c) Annuities/ Pension payment,	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-
--Surrenders	146,378	5,905	876	-	-	930,814	58,219	-	1,142,192
--Health	-	-	-	13,417	-	-	-	-	13,417
--Survival Benefit	140,673	-	272	-	-	(9)	-	-	140,936
--Bonus to Policyholders	330,422	8,958	-	-	-	-	-	-	339,380
--Others	720	-	-	800	-	4,354	-	-	5,874
<b>Total paid</b>	<b>717,680</b>	<b>15,424</b>	<b>34,115</b>	<b>11,738</b>	<b>134,509</b>	<b>1,108,264</b>	<b>60,697</b>	<b>23,495</b>	<b>2,105,922</b>
(Amount ceded in re-insurance) :									
(a) By death	(3,400)	-	(4,200)	(4,078)	(45,409)	(20,991)	-	-	(78,078)
(b) By Maturity	-	-	-	-	-	-	-	-	-
(c) Annuities/ Pension payment,	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-
--Health	-	-	-	-	-	-	-	-	-
<b>Total ceded</b>	<b>(3,400)</b>	<b>-</b>	<b>(4,200)</b>	<b>(4,078)</b>	<b>(45,409)</b>	<b>(20,991)</b>	<b>-</b>	<b>-</b>	<b>(78,078)</b>
Amount accepted in re-insurance :									
(a) By death	-	-	-	-	-	-	-	-	-
(b) By Maturity	-	-	-	-	-	-	-	-	-
(c) Annuities/ Pension payment,	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-
<b>Total accepted</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Paid</b>	<b>714,280</b>	<b>15,424</b>	<b>29,915</b>	<b>7,660</b>	<b>89,100</b>	<b>1,087,273</b>	<b>60,697</b>	<b>23,495</b>	<b>2,027,844</b>

**PERIODIC DISCLOSURES**

**NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED**

**REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000**

(All Amounts in Thousands of Indian Rupees)



**L-8-SHARE CAPITAL SCHEDULE**

Particulars	As at March 31, 2011	As at March 31, 2010
<b>Authorised Capital</b> 3,000,000,000 Equity Shares of Rs 10 each (Previous Year: 3,000,000,000 Equity Shares)	30,000,000	30,000,000
<b>Issued and Subscribed Capital</b> 1,840,898,668 Equity Shares of Rs 10 each (Previous Year: 1,838,817,586 Equity Shares)	18,408,987	18,388,176
<b>Called up Capital</b> 1,840,898,668 Equity Shares of Rs 10 each (Previous Year: 1,838,817,586 Equity Shares)	18,408,987	18,388,176
Less: Calls unpaid	-	-
Add : Shares forfeited (Amount originally paid up)	-	-
Add : Shares application money pending allotment	1,013	-
Less: Par value of equity shares bought back	-	-
Less: Preliminary Expenses (to the extent not written off or adjusted)	-	-
<b>Total</b>	<b>18,410,000</b>	<b>18,388,176</b>

**L-9-PATTERN OF SHAREHOLDING SCHEDULE**

Particulars	As at March 31, 2011		As at March 31, 2010	
	Shares of Rs 10 each fully paid up	% of Holding	Shares of Rs 10 each fully paid up	% of Holding
<b>Shareholder</b>				
Promoters				
· Indian	1,356,764,514	73.70%	1,354,807,014	73.68%
· Foreign	478,633,654	26.00%	478,092,572	26.00%
Others	5,500,500	0.30%	5,918,000	0.32%
<b>Total</b>	<b>1,840,898,668</b>	<b>100%</b>	<b>1,838,817,586</b>	<b>100%</b>

**PERIODIC DISCLOSURES**

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

(All Amounts in Thousands of Indian Rupees)

**L-10-RESERVE AND SURPLUS SCHEDULE**

Particulars	As at March 31, 2011	As at March 31, 2010
Capital Reserve	-	-
Capital Redemption Reserve	-	-
Securities Premium	1,351,828	1,341,440
Revaluation Reserve	-	-
General Reserve	-	-
Less: Debit balance in Profit and Loss Account, if any	-	-
Less: Amount utilised for Buy-back	-	-
Catastrophe Reserve	-	-
Other Reserves	-	-
Balance of profit/ (loss) in Profit and Loss Account	-	-
<b>Total</b>	<b>1,351,828</b>	<b>1,341,440</b>

**L-11-BORROWINGS SCHEDULE**

Particulars	As at March 31, 2011	As at March 31, 2010
Debentures/ Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**PERIODIC DISCLOSURES**

**NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED**  
**REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000**

(All Amounts in Thousands of Indian Rupees)



**L-12-INVESTMENT SHAREHOLDERS SCHEDULE**

Particulars	As at March 31, 2011	As at March 31, 2010
<b>LONG TERM INVESTMENTS</b>		
Government securities and Government guaranteed bonds including Treasury Bills	5,987,783	2,698,302
Other Approved Securities	708,449	683,712
Other Investments		
(a) Shares		
(aa) Equity	111,419	102,162
(bb) Preference Shares	-	506
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	1,679,909	965,810
(e) Other Securities		
Deposits with Bank	250,000	50,000
(f) Subsidiaries	-	-
Investment Properties-Real Estate	-	-
Investments in Infrastructure and Social Sector	3,061,932	1,704,866
Other than Approved Investments		
Equity Shares	12,788	12,096
<b>SHORT TERM INVESTMENTS</b>		
Government securities and Government guaranteed bonds including Treasury Bills	-	249,590
Other Approved Securities	-	-
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference Shares	-	-
(b) Mutual Funds	805,367	370,344
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	-	-
(e) Other Securities		
Certificate of Deposits	433,796	1,174,851
Deposits with Bank	147,422	239,093
(f) Subsidiaries	-	-
Investment Properties-Real Estate	-	-
Investments in Infrastructure and Social Sector	-	49,984
Other than Approved Investments	-	-
<b>Total</b>	<b>13,198,865</b>	<b>8,301,315</b>

**PERIODIC DISCLOSURES**

**NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED**  
**REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000**

(All Amounts in Thousands of Indian Rupees)



**L-13-INVESTMENT POLICYHOLDERS SCHEDULE**

Particulars	As at March 31, 2011	As at March 31, 2010
<b>LONG TERM INVESTMENTS</b>		
Government securities and Government guaranteed bonds including Treasury Bills *	19,798,339	13,894,869
Other Approved Securities	4,550,661	3,990,757
Other Investments		
(a) Shares		
(aa) Equity	9,274	3,162
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	2,730,895	1,920,451
(e) Other Securities		
Deposits with Bank	90,000	-
(f) Subsidiaries	-	-
Investment Properties-Real Estate	-	-
Investments in Infrastructure and Social Sector	8,015,062	5,822,421
Other than Approved Investments		
Equity Shares	552	363
<b>SHORT TERM INVESTMENTS</b>		
Government securities and Government guaranteed bonds including Treasury Bills	-	351,235
Other Approved Securities		
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	653,613	154,101
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	99,946	270,247
(e) Other Securities		
Certificate of Deposits	195,523	-
Deposits with Bank	-	517,503
(f) Subsidiaries	-	-
Investment Properties-Real Estate	-	-
Investments in Infrastructure and Social Sector	325,921	149,863
Other than Approved Investments	-	-
<b>Total</b>	<b>36,469,786</b>	<b>27,074,972</b>

**PERIODIC DISCLOSURES**

**NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED**

**REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000**

(All Amounts in Thousands of Indian Rupees)



**L-14-INVESTMENT-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE**

Particulars	As at March 31, 2011	As at March 31, 2010
<b>LONG TERM INVESTMENTS</b>		
Government securities and Government guaranteed bonds including Treasury Bills	2,868,522	1,957,351
Other Approved Securities	174,165	-
Other Investments		
(a) Shares		
(aa) Equity	45,684,554	30,136,418
(bb) Preference	-	6,642
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	3,048,069	2,178,409
(e) Other Securities		
Deposits with Bank	898,000	230,149
(f) Subsidiaries	-	-
Investment Properties-Real Estate	-	-
Investments in Infrastructure and Social Sector	10,894,646	9,430,012
Other than Approved Investments		
Equity Shares	4,403,865	6,579,939
<b>SHORT TERM INVESTMENTS</b>		
Government securities and Government guaranteed bonds including Treasury Bills	201,815	676,833
Other Approved Securities	-	-
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	1,262,038	2,055,911
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	1,409,555	865,987
(e) Other Securities		
Commercial Paper	246,678	967,096
Certificate of Deposits	13,473,899	7,602,629
Deposits with Bank	410,149	254,700
(f) Subsidiaries	-	-
Investment Properties-Real Estate	-	-
Investments in Infrastructure and Social Sector	1,735,220	1,558,098
Other than Approved Investments	-	-
Net Current Assets	1,984,381	1,279,227
<b>Total</b>	<b>88,695,556</b>	<b>65,779,401</b>

**PERIODIC DISCLOSURES**

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

(All Amounts in Thousands of Indian Rupees)

**L-15-LOANS SCHEDULE**

Particulars	As at March 31, 2011	As at March 31, 2010
<b>SECURITY -WISE CLASSIFICATION</b>		
Secured		
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Govt. Securities, etc.	-	-
(c) Loans against policies	116,222	86,065
(d) Others	-	-
Unsecured	-	-
<b>Total</b>	<b>116,222</b>	<b>86,065</b>
<b>BORROWER-WISE CLASSIFICATION</b>		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies	116,222	86,065
(f) Others	-	-
<b>Total</b>	<b>116,222</b>	<b>86,065</b>
<b>PERFORMANCE-WISE CLASSIFICATION</b>		
(a) Loans classified as standard		
(aa) In India	116,222	86,065
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
<b>Total</b>	<b>116,222</b>	<b>86,065</b>
<b>MATURITY- WISE CLASSIFICATION</b>		
(a) Short Term	-	-
(b) Long Term	116,222	86,065
<b>Total</b>	<b>116,222</b>	<b>86,065</b>

PERIODIC DISCLOSURES

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

(All Amounts in Thousands of Indian Rupees)



L-16-FIXED ASSETS SCHEDULE

Particulars	Gross Block				Depreciation				Net Block	
	April 1, 2010	Additions	Sale/ Disposal	As at March 31, 2011	April 1, 2010	For The Period	On Sales /Disposal	As at March 31, 2011	March 31, 2011	March 31, 2010
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles - Software *	852,978	251,963	3,403	1,101,538	612,609	129,966	3,402	739,172	362,366	240,369
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold improvements *	1,914,173	10,246	449,527	1,474,892	716,754	677,021	413,103	980,672	494,220	1,197,419
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture and fixtures *	588,394	12,100	118,616	481,878	188,261	201,128	108,471	280,918	200,960	400,133
Information Technology equipment (Including communication networks and servers ) *	1,270,023	64,333	134,847	1,199,509	818,286	330,012	123,586	1,024,712	174,797	451,737
Vehicles	53,555	12,512	17,195	48,872	24,247	9,802	11,934	22,116	26,756	29,308
Office equipment	689,860	32,376	133,290	588,946	347,519	243,220	124,692	466,047	122,899	342,341
Others	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>5,368,983</b>	<b>383,530</b>	<b>856,878</b>	<b>4,895,635</b>	<b>2,707,676</b>	<b>1,591,149</b>	<b>785,187</b>	<b>3,513,637</b>	<b>1,381,998</b>	<b>2,661,307</b>
Capital Work in Progress (including Capital advances)									20,016	83,524
<b>Grand Total</b>	<b>5,368,983</b>	<b>383,530</b>	<b>856,878</b>	<b>4,895,635</b>	<b>2,707,676</b>	<b>1,591,149</b>	<b>785,187</b>	<b>3,513,637</b>	<b>1,402,014</b>	<b>2,744,831</b>
<b>Previous year ended March 31, 2010</b>	<b>4,748,098</b>	<b>656,836</b>	<b>35,951</b>	<b>5,368,983</b>	<b>1,659,025</b>	<b>1,067,487</b>	<b>18,836</b>	<b>2,707,676</b>	<b>2,744,831</b>	

\* Note : Assets retired from active use and held for disposal during the year Gross Block : Rs 1,070,818 (2010 : Rs 175,259), Accumulated Depreciation Rs 1,000,401 (2010 : Rs. 69,105)

**PERIODIC DISCLOSURES**

**NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED**

**REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000**

(All Amounts in Thousands of Indian Rupees)



**L-17-CASH AND BANK BALANCE SCHEDULE**

Particulars	As at March 31, 2011	As at March 31, 2010
Cash [Including Insurance Stamp Rs 6,032 (Previous Year : Rs 3,987)]	157,962	138,492
Balances with banks in India		
(a) Deposit Accounts		
(aa) Short-term fixed deposit	-	-
(bb) Others	-	-
(b) Current accounts	1,766,915	1,701,930
[Including Remittances in Transit Rs 370,218 (Previous Year: Rs. 225,905)]		
(c) Others	-	-
Money at Call and Short Notice		
(a) With Banks	-	-
(b) With other Institutions	-	-
Others	-	-
<b>Total</b>	<b>1,924,877</b>	<b>1,840,422</b>
<b>CASH &amp; BANK BALANCES</b>		
In India	1,924,877	1,840,422
Outside India	-	-
<b>TOTAL</b>	<b>1,924,877</b>	<b>1,840,422</b>

**L-18-ADVANCES AND OTHER ASSETS SCHEDULE**

Particulars	As at March 31, 2011		As at March 31, 2010	
<b>ADVANCES</b>				
Reserve deposit with ceding companies		-		-
Application money for investments		-		-
Prepayments		459,809		1,007,077
Advances to Directors / Officers		-		-
Advance tax paid and taxes deducted at source (Net of provision for taxation)		21,893		19,199
Others				
-Advances to suppliers	367,442		241,826	
Less : Provision for doubtful expenses	16,647	350,795	6,665	235,161
-Advances to employees for imprest, travel, etc.	40,949		42,540	
Less : Provision for doubtful expenses	25,983	14,966	17,528	25,012
<b>Total (A)</b>		<b>847,463</b>		<b>1,286,449</b>
<b>OTHER ASSETS</b>				
Income accrued on investments		1,172,190		763,066
Outstanding Premiums		837,799		690,519
Agents' Balances	83,996		156,877	
Less : Provision for doubtful expenses	16,329	67,667	3,295	153,582
Foreign Agencies Balances		-		-
Due from other entities carrying on insurance business (including reinsurers)		395,150		187,517
Due from subsidiaries / holding company		-		-
Deposits with Reserve Bank of India (Pursuant to Section 7 of Insurance Act, 1938)		-		-
Others:				
- Service Tax Unutilised Credit		1,067,107		743,495
- Security and other deposits		453,138		628,961
<b>Total (B)</b>		<b>3,993,051</b>		<b>3,167,140</b>
<b>Total (C) = (A) + (B)</b>		<b>4,840,514</b>		<b>4,453,589</b>

**PERIODIC DISCLOSURES****NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED****REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000**

(All Amounts in Thousands of Indian Rupees)

**L-19-CURRENT LIABILITIES SCHEDULE**

Particulars	As at March 31, 2011	As at March 31, 2010
Agents' balances	745,137	491,149
Balance due to other insurance companies	333,070	499,456
Deposits held on reinsurance companies	-	-
Premium received in advance	-	-
Unallocated premium	750,208	342,383
Sundry creditors	4,519,789	3,644,315
Due to holding company	3,634	2,827
Claims Outstanding ( includes pending investigation )	528,169	564,662
Annuities Due	-	-
Due to Officers/ Directors	-	-
Unclaimed Amount- Policyholders	1,163,135	1,191,640
Funds for Discontinued Policies:		-
- Discontinued on account of non-payment of premium	200	-
(including Rs.200 transferred for current financial year)		-
- Others	-	-
Others:		-
-Proposal / Policyholder deposits	1,117,243	1,272,497
-Payable to Policyholder	1,337,882	462
-Withholding Tax Deducted at Source	303,890	341,522
-Service Tax Liability	-	5
-Other Statutory liabilities	32,638	27,130
<b>Total</b>	<b>10,834,995</b>	<b>8,378,047</b>

**L-20-PROVISIONS SCHEDULE**

Particulars	As at March 31, 2011	As at March 31, 2010
For taxation (less payments and taxes deducted at source)	-	-
For proposed dividends	-	-
For dividend distribution tax	-	-
Others :		
- Provision for gratuity	-	-
- Provision for fringe benefit tax	-	-
- Provision for non compensated leaves	2,212	2,439
- Provision for wealth tax	377	400
<b>Total</b>	<b>2,589</b>	<b>2,839</b>

**L-21-MISC EXPENDITURE SCHEDULE**

Particulars	As at March 31, 2011	As at March 31, 2010
Discount Allowed in issue of shares/ debentures	-	-
Others		
- Deferred Employee Compensation	755,927	757,998
<b>Total</b>	<b>755,927</b>	<b>757,998</b>

PERIODIC DISCLOSURES

FORM L-22 ANALYTICAL RATIOS

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000



S.No.	Particulars	Quarter Ended Mar 31, 2011	Period Ended Mar 31, 2011	Quarter Ended Mar 31, 2010	Period Ended Mar 31, 2010
1	<b>New business premium income growth rate</b>				
	(Current Period New Business Premium as a % of Previous Period New Business Premium)				
	<b>Individual Life - Participating</b>	381%	233%	98%	129%
	<b>Pension - Participating</b>	98%	91%	98%	117%
	<b>Individual Life - Non Participating</b>	22%	122%	141%	287%
	<b>Health Insurance</b>	26%	32%	-2931%	48%
	<b>Group</b>	177%	216%	731%	377%
	<b>Individual Linked</b>	21%	54%	92%	84%
	<b>Linked Pension</b>	127%	185%	161%	151%
	<b>Linked Group</b>	67%	36%	105%	219%
2	<b>Net Retention Ratio</b>	100%	99%	99%	99%
3	<b>Expense of Management to Gross Direct Premium Ratio</b>	29%	34%	31%	40%
4	<b>Commission Ratio (Gross commission paid to Gross Premium)</b>	10%	9%	8%	9%
5	<b>Ratio of policy holder's liabilities to shareholder's funds</b>	NA	294%	NA	271%
6	<b>Growth rate of shareholders' fund</b>	NA	21%	NA	22%
7	<b>Ratio of surplus to policyholders' liability</b>	NA	14%	NA	6%
8	<b>Change in net worth</b>	NA	21%	NA	22%
9	<b>Profit after tax/Total Income</b>	NA	47%	NA	-15%
10	<b>(Total real estate + loans)/(Cash &amp; invested assets)</b>	NA	NA	NA	NA
11	<b>Total investments/(Capital + Surplus)</b>	NA	380%	NA	348%
12	<b>Total affiliated investments/(Capital+ Surplus)</b>	NA	NA	NA	NA
13	<b>Investment Yield (Gross and Net)</b>	-3%	9%	9%	30%
14	<b>Conservation Ratio</b>				
	<b>Individual Life - Participating</b>	87%	86%	87%	86%
	<b>Pension - Participating</b>	97%	95%	92%	91%
	<b>Individual Life - Non Participating</b>	72%	60%	38%	66%
	<b>Health Insurance</b>	45%	38%	79%	26%
	<b>Individual Linked</b>	83%	81%	82%	84%
	<b>Linked Pension</b>	85%	79%	84%	76%
15	<b>Persistency Ratio</b>				
	<b>For 13th month</b>	70%	70%	68%	68%
	<b>For 25th month</b>	61%	60%	67%	67%
	<b>For 37th month</b>	50%	49%	50%	50%
	<b>For 49th Month</b>	40%	40%	46%	45%
	<b>for 61st month</b>	40%	39%	59%	60%
16	<b>NPA Ratio</b>				
	<b>Gross NPA Ratio</b>	NA	NA	NA	NA
	<b>Net NPA Ratio</b>	NA	NA	NA	NA
<b>Equity Holding Pattern for Life Insurers</b>					
1	(a) No. of shares	1,840,898,668	1,840,898,668	1,838,817,586	1,838,817,586
2	(b) Percentage of shareholding (Indian / Foreign)				
	- Indian	74%	74%	74%	74%
	- Foreign	26%	26%	26%	26%
3	(c) %of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	NA	1.05	NA	(0.12)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	NA	1.04	NA	(0.12)
6	(iv) Book value per share (Rs)	NA	6.10	NA	5.20

**PERIODIC DISCLOSURES**

**NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED**  
**REGISTRATION NO 104: DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000**  
 (All Amounts in Thousands of Indian Rupees)



**FORM L- 23 - RECEIPTS AND PAYMENTS SCHEDULE**

Particulars	YEAR ENDED MARCH 31, 2011	YEAR ENDED MARCH 31, 2010
<b>Cash flows from operating activities</b>		
Receipts from customers	58,009,502	48,445,617
Amount received in Advance from customers	1,561,722	200,567
Commission paid to agents	(5,072,115)	(4,354,943)
Claims Paid to policyholders	(11,747,745)	(5,650,322)
Claims Recovered from Reinsurers	473,602	138,965
Loan Against Policies	(30,157)	(37,798)
Reinsurance Premium Paid	(930,610)	(434,993)
Payments/advances to suppliers/employees	(15,000,458)	(12,374,266)
Deposit recovered / given from / to RBI	-	-
<b>Cash generated from operations</b>	<b>27,263,741</b>	<b>25,932,827</b>
Wealth tax paid	(405)	(411)
Fringe Benefit Tax Paid	-	(57)
Gratuity Paid	(28,659)	(72,205)
<b>Net cash generated in operating activities</b>	<b>27,234,677</b>	<b>25,860,154</b>
<b>Cash flows from investing activities</b>		
Purchase of fixed assets	(397,847)	(567,394)
Proceed from sale of fixed assets	65,558	19,012
Purchase of Investments	(465,266,809)	(228,368,427)
Proceeds from sale/maturity of investments	433,558,974	199,352,585
Interest received	4,857,690	3,422,739
Tax deducted at Source	-	-
<b>Net cash from investing activities</b>	<b>(27,182,434)</b>	<b>(26,141,485)</b>
<b>Cash flows from financing activities</b>		
Proceeds from issuance of share capital (Including Share Premium)	32,212	1,905,290
Interest paid	-	-
<b>Net cash generated from financing activities</b>	<b>32,212</b>	<b>1,905,290</b>
<b>Net increase/ (decrease) in cash and cash equivalents</b>	<b>84,455</b>	<b>1,623,959</b>
Cash and cash equivalents at beginning of year	1,840,422	216,463
<b>Cash and cash equivalents at end of year</b>	<b>1,924,877</b>	<b>1,840,422</b>

Notes :

- The above Receipts and Payments Account has been prepared under the "Direct Method" as set out in the Accounting Standard-3 on Cash Flow Statement issued by The Institute of Chartered Accountants of India , as prescribed by Insurance Regulatory & Development Authority (Preparation of Financial Statements and Auditors Report of Insurance Companies ) Regulations, 2002.
- Figures in parenthesis represent cash outflows.
- Previous year's amounts have been reclassified wherever necessary to conform to current year's classification.
- Cash and cash equivalents at the end of the year consist of cash, cheques in hand, stamps in hand and balance with banks.

Particulars	AS AT MARCH 31, 2011	AS AT MARCH 31, 2010
Cash in hand	151,930	134,505
Stamps in hand	6,032	3,987
Cheques in hand	-	-
Balance with banks		
- Current Account (including Remittances in Transit)	1,766,915	1,701,930
<b>Total</b>	<b>1,924,877</b>	<b>1,840,422</b>