

ADDITIONAL BENEFITS:

Vesting on attaining majority

If the Policy has been issued on the life of a minor, the Policy will automatically vest in him on his attaining majority (eighteen years) and thereafter the Life Insured would be the Policyholder and the Company shall enter into all correspondence directly with him. Any assignment or nomination of the Policy contrary to this provision would be null and void against the Company.

Cash Value

Non-guaranteed cash values as decided by the Appointed Actuary. This Policy will acquire cash value if it has been in force for at least three years and provided all the Premiums that have fallen due have been received. The guaranteed cash value in this Policy will be thirty percent of the Premium(s) (excluding the first year's Premium) received.

Surrender Value

After the Policy has acquired Cash Value, you may opt to surrender this Policy. The Surrender Value payable will be subject to the condition that the Policy is in full force and that there are no statutory or other restrictions to the contrary. The Surrender Value payable will be equal to Cash Value less any loan including interest accrued to date of surrender.

Loan(s)

After the Policy has acquired a Cash Value it will be eligible for loan/s. The maximum amount of loan/s at any point in time shall not exceed ninety percent of the Cash Value or such other amount as the Company may determine from time to time. You will be liable to pay interest on such loans as may be determined by the Company on a quarterly basis up to a maximum of five per cent points over and above the bank rate prevailing at the time when the loan application is sanctioned by us and also comply with all other terms and conditions as stipulated by us. Interest on loan will be compounded once every year. Any loan/s granted will form a first charge against the Policy proceeds and will be deducted before any payment is made on the Policy. At any point in time, should the loan and accumulated interest exceed the Cash Value, the Policy will lapse. The minimum amount of loan that can be granted at any time will be Rupees ten thousand only.

Revival of Policy

Within three years after the Policy has lapsed and the Policy is under non-forfeiture, you may apply to revive the Policy, if you have not surrendered it. All overdue Premiums must be paid together with interest at such rates as declared by us from time to time at the time of revival. The revival of the Policy shall take effect only after it is approved, in writing, by us. At the time of revival any unpaid loan and any loan deducted when we determined the non-forfeiture benefit, must also be repaid. We do not need evidence of insurability if we receive the required payment within 30 days after the expiry of the grace period (thirty days/fifteen incase of monthly mode), but the insured must be living when we receive it.

Bonus

This is a participating plan, eligible for bonuses. The Company may declare bonuses, from time to time, from the third policy year and these will be paid out, based on your choice of bonus options.

- **Buy Paid Up Additions (PUA)** - Increase the death benefit of your base policy;
- **Premium Offset** – Use it to offset against future premiums payable;
- **Cash** – Get the amount in your hands;

Tax Benefit

The premiums paid by the individual under this plan may qualify for deduction from your income under Section 80C of the Income Tax Act (if applicable), while the payback and maturity benefits are exempt from tax under Section 10(10D) of Income Tax Act. Premiums for DD rider are eligible for an additional deduction u/s 80D up to Rs. 10,000 every year

Plan Details-

	Minimum	Maximum
Entry Age	91 days	65 years – for 10 year Plan
		60 years – for 15 year Plan
		55 years – for 20 year Plan
		50 years – for 25 year Plan
		50 years – for to age 60 plan
Sum Assured	Rs. 50,000	No limit
Tenors available	10 / 15 / 20 / 25 years or to age 60	
Premium Payment Frequency Factor	Annual = 1, Semi-annual = 0.52, Quarterly = 0.265, Monthly = 0.09	

Customized Options-To enhance the value of your 20 Year Endowment Participating Plan or customize it to suit your individual needs, you can add the following riders:

- **Term Rider-** *Additional life cover*
- **Dread Disease Rider -** *Additional benefit against dread diseases*
- **Waiver of Premium Rider -** *Waiver of future premiums in case of disability*
- **Term Renewable and Convertible Rider -** *Renewable additional life cover with an option to convert to a permanent insurance plan*
- **Personal Accident Benefit Rider -** *Additional life cover in case of death / permanent disability by accident*
- **Payor Benefit Rider-** *Which gives you the flexibility of waiver of future premiums in case of death and disability of the policyholder*

Sample Illustration*

A healthy 30-year-old male buys **Life Gain™ 15 Year Endowment Plan** for sum assured Rs 1 lakh with an annual premium of Rs 8697

Maturity Benefit Guaranteed	Rs 110,000
Non-guaranteed Low rate @6%p.a.	Rs 1,58,326
Non-guaranteed High rate @10%p.a.	Rs 1,96,589

Death Benefit During the Term of the Plan- Sum Assured along with accrued bonus

**Kindly note that above is only an illustration and does not in any way create any rights and/or obligations. The actual experience on the contract may be different from illustrated. The non-guaranteed low and high rates mentioned above relate to assumed investment returns at different rates and may vary depending upon market conditions.*

Suicide Exclusion

Notwithstanding anything stated in the Policy, if the Life Insured under the Policy dies by suicide, whether sane or insane, within one year from the Date of Policy or the Effective Date of any revival of this Policy, the Policy Coverage shall come to an end simultaneously. In such an event, we will only refund the Premium(s) received from the Date of Policy or the effective date of any revival; whichever is later, without interest, less any expenses incurred by us.

A professional pedigree that's second to none: Insurance solutions from Max New York Life bring proven expertise to the Indian life insurance arena. As your partner for life, we bring you innovative life insurance solutions based on New York Life's global experience of over 160 years and Max India's deep understanding of Indian market.

Expert Advice at Your Doorstep: Our Agent Advisors have been professionally trained to understand and evaluate your unique financial requirements, and recommend a policy which best meets your needs. With experienced agents, supported by a team of specialists, we are fully resourced to help you achieve your life's financial objectives. Please call us today. We would be delighted to meet you.

Section 41 of Insurance Act 1938 states: No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives, or property, in India, any rebate of whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of insurer.

Corporate Office Address

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Registered Office

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Insurance is the subject matter of the solicitation

