

PERIODIC DISCLOSURES

FORM L-24 VALUATION OF NET LIABILITIES

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO 104: DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000



Valuation of net liabilities		(In Rs '000)	
Sl.No.	Particular	As at 31 December 2010	As at 31 December 2009
1	Linked		
a	Life	78,934,317	56,176,457
b	General Annuity	-	-
c	Pension	6,890,465	3,669,269
d	Health	-	-
2	Non-Linked	-	-
a	Life	31,297,495	24,197,212
b	General Annuity	-	-
c	Pension	407,367	361,778
d	Health	9,940	13,259

PERIODIC DISCLOSURES

FORM L-25- (I) : GEOGRAPHICAL DISTRIBUTION CHANNEL - INDIVIDUAL

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO 104: DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

Quarter Ended Dec 2010



Sl.No.	State / Union Territory	Rural				Urban				Total Business			
		No. of Policies	No. of Lives	Premium (Rs Crs)	Sum Assured (Rs Crs)	No. of Policies	No. of Lives	Premium (Rs Crs)	Sum Assured (Rs Crs)	No. of Policies	No. of Lives	Premium (Rs Crs)	Sum Assured (Rs Crs)
1	Andhra Pradesh	8,116	7,816	10.06	226.87	7,982	7,687	23.87	384.08	16,098	15,504	33.93	610.96
2	Arunachal Pradesh	(1)	(1)	(0.01)	0.06	34	33	0.16	1.41	33	32	0.15	1.48
3	Assam	1,057	1,018	1.57	21.21	132	127	5.28	20.00	1,189	1,145	6.85	41.22
4	Bihar	2,040	1,965	2.64	36.78	1,166	1,123	2.78	29.67	3,206	3,088	5.42	66.45
5	Chattisgarh	1,091	1,051	2.05	27.59	903	870	2.23	25.36	1,994	1,920	4.28	52.95
6	Goa	243	234	0.42	7.60	1,642	1,581	4.29	50.25	1,885	1,815	4.72	57.85
7	Gujarat	7,641	7,359	10.15	217.98	12,269	11,816	37.47	446.76	19,910	19,175	47.62	664.74
8	Haryana	3,553	3,422	2.18	97.33	8,489	8,176	22.22	323.64	12,042	11,598	24.41	420.97
9	Himachal Pradesh	195	188	(0.65)	3.28	1,458	1,404	2.78	35.33	1,653	1,592	2.13	38.61
10	Jammu & Kashmir	81	78	0.80	3.58	1,256	1,210	2.57	38.32	1,337	1,288	3.37	41.90
11	Jharkhand	946	911	1.61	27.90	1,151	1,109	2.94	26.92	2,097	2,020	4.55	54.82
12	Karnataka	2,014	1,940	2.08	35.69	6,048	5,825	20.32	261.11	8,062	7,764	22.40	296.80
13	Kerala	1,323	1,274	(0.66)	25.12	4,668	4,496	13.32	114.08	5,991	5,770	12.66	139.19
14	Madhya Pradesh	2,116	2,038	3.00	62.04	1,902	1,832	5.85	92.73	4,018	3,870	8.85	154.77
15	Maharashtra	7,683	7,399	9.64	231.26	21,459	20,667	71.59	1,093.15	29,142	28,066	81.22	1,324.41
16	Manipur	203	196	0.44	4.48	68	65	0.15	1.49	271	261	0.59	5.97
17	Meghalaya	36	35	0.04	0.73	74	71	0.33	3.57	110	106	0.37	4.30
18	Mirzoram	-	-	-	-	10	10	0.02	0.35	10	10	0.02	0.35
19	Nagaland	16	15	0.08	1.28	106	102	0.68	9.44	122	117	0.77	10.72
20	Orissa	4,612	4,442	6.03	83.49	1,367	1,317	4.68	29.94	5,979	5,758	10.71	113.43
21	Punjab	3,538	3,407	2.46	112.73	7,439	7,164	21.48	255.17	10,977	10,572	23.94	367.89
22	Rajasthan	4,552	4,384	6.72	140.00	4,300	4,141	10.80	168.90	8,852	8,525	17.53	308.90
23	Sikkim	24	23	0.06	0.74	93	90	0.36	2.47	117	113	0.42	3.20
24	Tamil Nadu	5,394	5,195	7.62	127.04	9,061	8,727	24.86	318.33	14,455	13,922	32.48	445.37
25	Tripura	225	217	0.32	4.74	220	212	0.69	3.61	445	429	1.01	8.35
26	Uttar Pradesh	6,130	5,904	7.85	142.71	8,724	8,402	23.82	324.59	14,854	14,306	31.67	467.31
27	Uttrakhand	1,225	1,180	1.40	42.12	2,204	2,123	6.12	67.85	3,429	3,302	7.51	109.98
28	West Bengal	9,570	9,217	10.07	128.08	9,832	9,469	27.61	182.83	19,402	18,686	37.68	310.92
29	Andaman & Nicobar Islands	24	23	0.01	0.29	58	56	0.31	1.81	82	79	0.32	2.10
30	Chandigarh	435	419	0.66	11.28	1,225	1,180	3.02	40.20	1,660	1,599	3.68	51.48
31	Dadra & Nagarhaveli	-	-	0.01	0.02	15	14	0.06	0.77	15	14	0.07	0.79
32	Daman & Diu	8	8	0.01	0.12	11	11	0.04	0.30	19	18	0.05	0.42
33	Delhi	1,504	1,448	2.57	48.37	12,595	12,130	43.47	661.27	14,099	13,579	46.04	709.64
34	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
35	Puducherry	50	48	(0.01)	2.06	203	196	0.52	10.00	253	244	0.51	12.06
	Company Total	75,644	72,852	91.24	1,874.57	128,164	123,434	386.68	5,025.72	203,808	196,286	477.92	6,900.29

*Premium amount is New Business premium only.

PERIODIC DISCLOSURES

FORM L-25- (I) : GEOGRAPHICAL DISTRIBUTION CHANNEL - INDIVIDUAL

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO 104: DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

Period Ended Dec 2010



S.No.	State / Union Territory	Rural				Urban				Total Business			
		No. of Policies	No. of Lives	Premium (Rs Crs)	Sum Assured (Rs Crs)	No. of Policies	No. of Lives	Premium (Rs Crs)	Sum Assured (Rs Crs)	No. of Policies	No. of Lives	Premium (Rs Crs)	Sum Assured (Rs Crs)
1	Andhra Pradesh	13,637	13,378	17.80	356.02	35,214	34,545	77.10	1,264.28	48,851	47,923	94.91	1,620.30
2	Arunachal Pradesh	(1)	(1)	(0.01)	0.06	52	51	0.22	2.00	51	50	0.21	2.06
3	Assam	2,079	2,040	3.08	37.06	4,153	4,074	14.36	125.02	6,232	6,114	17.44	162.08
4	Bihar	4,279	4,198	5.62	74.65	5,985	5,871	13.28	148.34	10,264	10,069	18.91	223.00
5	Chattisgarh	1,396	1,369	2.60	34.34	4,243	4,162	9.95	105.80	5,639	5,532	12.54	140.13
6	Goa	293	287	0.58	8.84	4,593	4,506	13.96	132.47	4,886	4,793	14.55	141.31
7	Gujarat	12,182	11,951	18.14	323.81	40,464	39,695	110.13	1,265.74	52,646	51,646	128.27	1,589.56
8	Haryana	7,993	7,841	10.76	217.53	20,050	19,669	49.99	688.10	28,043	27,510	60.75	905.63
9	Himachal Pradesh	1,407	1,380	1.22	23.69	2,811	2,758	5.02	66.10	4,218	4,138	6.24	89.79
10	Jammu & Kashmir	463	454	0.69	12.94	3,087	3,028	6.77	94.46	3,550	3,483	7.46	107.41
11	Jharkhand	1,650	1,619	2.98	44.61	4,663	4,574	10.62	118.34	6,313	6,193	13.59	162.95
12	Karnataka	3,857	3,784	5.16	67.57	20,072	19,691	61.81	671.99	23,929	23,474	66.97	739.56
13	Kerala	4,622	4,534	7.17	82.50	13,543	13,286	34.00	310.31	18,165	17,820	41.17	392.81
14	Madhya Pradesh	2,924	2,868	4.26	79.25	10,517	10,317	22.01	322.22	13,441	13,186	26.27	401.47
15	Maharashtra	12,901	12,656	19.58	369.87	73,194	71,804	209.22	2,792.57	86,095	84,459	228.80	3,162.43
16	Manipur	246	242	0.52	5.87	2,717	2,665	5.39	92.31	2,963	2,907	5.91	98.18
17	Meghalaya	40	39	0.05	0.79	269	264	0.91	11.32	309	303	0.97	12.10
18	Mizoram	-	-	-	-	34	33	0.13	2.34	34	33	0.13	2.34
19	Nagaland	20	20	0.14	1.85	254	249	2.98	20.76	274	269	3.12	22.61
20	Orissa	9,710	9,526	13.18	164.45	8,829	8,661	19.47	192.15	18,539	18,187	32.65	356.60
21	Punjab	11,134	10,922	19.68	303.13	17,169	16,843	47.86	571.78	28,303	27,765	67.53	874.91
22	Rajasthan	7,250	7,112	10.85	207.74	18,403	18,053	40.86	623.08	25,653	25,166	51.71	830.82
23	Sikkim	24	24	0.06	0.74	213	209	0.77	6.85	237	232	0.83	7.58
24	Tamil Nadu	7,923	7,772	11.80	180.18	35,407	34,734	91.84	1,072.75	43,330	42,507	103.64	1,252.93
25	Tripura	568	557	1.11	11.46	1,128	1,107	2.77	28.70	1,696	1,664	3.88	40.16
26	Uttar Pradesh	10,353	10,156	13.36	213.28	38,811	38,074	82.79	1,096.32	49,164	48,230	96.15	1,309.60
27	Uttarakhand	2,161	2,120	4.32	62.79	7,965	7,814	18.44	228.37	10,126	9,934	22.76	291.16
28	West Bengal	36,289	35,600	39.22	436.29	32,019	31,411	78.14	627.34	68,308	67,010	117.36	1,063.62
29	Andaman & Nicobar Islands	26	26	0.04	0.31	428	420	1.09	11.06	454	445	1.13	11.37
30	Chandigarh	1,037	1,017	1.67	25.63	4,278	4,197	10.67	128.32	5,315	5,214	12.34	153.96
31	Dadra & Nagarhaveli	-	-	0.01	0.02	16	16	0.06	0.79	16	16	0.07	0.81
32	Daman & Diu	8	8	0.01	0.12	27	26	0.06	0.49	35	34	0.07	0.61
33	Delhi	4,212	4,132	6.12	87.76	41,568	40,778	127.39	1,635.28	45,780	44,910	133.51	1,723.04
34	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
35	Puducherry	93	91	0.12	3.72	605	594	1.32	24.36	698	685	1.44	28.09
	Company Total	160,776	157,721	221.88	3,438.86	452,781	444,179	1,171.39	14,482.12	613,557	601,900	1,393.28	17,920.97

*Premium amount is New Business premium only.

PERIODIC DISCLOSURES

FORM L-25- (I) : GEOGRAPHICAL DISTRIBUTION CHANNEL - INDIVIDUAL

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO 104: DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

Quarter Ended Dec 2009



S.No.	State / Union Territory	Rural				Urban				Total Business			
		No. of Policies	No. of Lives	Premium (Rs Crs)	Sum Assured (Rs Crs)	No. of Policies	No. of Lives	Premium (Rs Crs)	Sum Assured (Rs Crs)	No. of Policies	No. of Lives	Premium (Rs Crs)	Sum Assured (Rs Crs)
1	Andhra Pradesh	4,322	4,010	6.34	88.08	12,924	11,991	24.26	358.89	17,246	16,001	30.60	446.97
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	1,569	1,456	2.18	35.85	1,657	1,537	2.65	33.48	3,226	2,993	4.83	69.33
4	Bihar	658	611	0.82	11.38	2,863	2,656	4.58	66.86	3,521	3,267	5.41	78.24
5	Chattisgarh	335	311	0.47	5.46	2,093	1,942	2.73	41.52	2,428	2,253	3.20	46.98
6	Goa	28	26	0.14	0.60	2,453	2,276	6.20	78.65	2,481	2,302	6.34	79.26
7	Gujarat	3,355	3,113	6.17	97.89	18,530	17,192	41.11	659.96	21,885	20,305	47.28	757.86
8	Haryana	3,809	3,534	6.42	115.52	7,953	7,379	16.18	247.18	11,762	10,913	22.60	362.70
9	Himachal Pradesh	683	634	1.11	15.17	2,140	1,986	2.26	44.69	2,823	2,619	3.37	59.87
10	Jammu & Kashmir	202	187	0.35	4.17	1,844	1,711	2.84	48.01	2,046	1,898	3.20	52.18
11	Jharkhand	304	282	0.57	5.28	2,085	1,935	3.37	44.34	2,389	2,217	3.94	49.61
12	Karnataka	875	812	1.70	20.54	7,891	7,321	19.20	273.16	8,766	8,133	20.91	293.70
13	Kerala	3,579	3,321	6.11	57.34	3,790	3,516	8.70	95.70	7,369	6,837	14.80	153.04
14	Madhya Pradesh	345	320	0.75	8.68	7,175	6,657	10.74	187.94	7,520	6,977	11.49	196.62
15	Maharashtra	4,213	3,909	8.89	138.13	34,608	32,110	80.68	1,258.10	38,821	36,019	89.56	1,396.23
16	Manipur	37	34	0.04	0.70	1,114	1,034	1.63	22.57	1,151	1,068	1.67	23.27
17	Meghalaya	-	-	0.03	-	72	67	0.23	1.56	72	67	0.25	1.56
18	Mirzoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	2	2	0.01	0.06	1	1	-	0.01	3	3	0.01	0.07
20	Orissa	1,901	1,764	2.62	30.47	5,683	5,273	8.06	105.63	7,584	7,037	10.68	136.11
21	Punjab	7,250	6,727	14.57	179.28	6,551	6,078	14.09	192.62	13,801	12,805	28.66	371.89
22	Rajasthan	1,604	1,488	2.11	26.59	10,651	9,882	18.22	320.12	12,255	11,370	20.34	346.71
23	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-
24	Tamil Nadu	1,382	1,282	2.11	30.31	12,866	11,937	23.67	414.07	14,248	13,220	25.78	444.38
25	Tripura	159	148	0.35	2.55	352	327	0.67	5.14	511	474	1.02	7.69
26	Uttar Pradesh	2,715	2,519	3.07	29.56	24,551	22,779	33.71	561.17	27,266	25,298	36.79	590.73
27	Uttarakhand	456	423	1.36	9.13	3,650	3,387	6.24	100.25	4,106	3,810	7.59	109.38
28	West Bengal	15,321	14,215	14.64	157.68	9,754	9,050	15.32	160.80	25,075	23,265	29.95	318.48
29	Andaman & Nicobar Islands	65	60	0.11	1.27	281	261	0.43	6.15	346	321	0.54	7.43
30	Chandigarh	413	383	0.63	6.99	2,586	2,399	4.50	61.53	2,999	2,783	5.13	68.52
31	Dadra & Nagarhaveli	-	-	-	-	-	-	-	-	-	-	-	-
32	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
33	Delhi	715	663	2.04	20.88	19,237	17,848	50.34	689.72	19,952	18,512	52.38	710.61
34	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
35	Puducherry	19	18	0.03	0.49	367	341	0.53	10.76	386	358	0.56	11.25
	Company Total	56,316	52,251	85.74	1,100.07	205,722	190,873	403.14	6,090.61	262,038	243,124	488.88	7,190.68

*Premium amount is New Business premium only.

PERIODIC DISCLOSURES

FORM L-25- (I) : GEOGRAPHICAL DISTRIBUTION CHANNEL - INDIVIDUAL

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO 104: DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

Period Ended Dec 2009



S.No.	State / Union Territory	Rural				Urban				Total Business			
		No. of Policies	No. of Lives	Premium (Rs Crs)	Sum Assured (Rs Crs)	No. of Policies	No. of Lives	Premium (Rs Crs)	Sum Assured (Rs Crs)	No. of Policies	No. of Lives	Premium (Rs Crs)	Sum Assured (Rs Crs)
1	Andhra Pradesh	16,244	15,313	20.22	387.25	39,675	37,402	70.62	1,379.54	55,919	52,715	90.84	1,766.79
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	4,391	4,139	5.55	93.94	3,872	3,650	6.44	87.24	8,263	7,790	11.99	181.18
4	Bihar	3,008	2,836	3.86	58.36	5,281	4,978	8.64	127.09	8,289	7,814	12.50	185.45
5	Chattisgarh	1,307	1,232	1.53	24.38	4,857	4,579	8.95	109.88	6,164	5,811	10.49	134.26
6	Goa	370	349	0.82	10.80	6,805	6,415	16.85	209.87	7,175	6,764	17.67	220.68
7	Gujarat	15,014	14,154	24.95	510.82	43,132	40,661	101.56	1,584.04	58,146	54,815	126.51	2,094.87
8	Haryana	11,668	11,000	17.25	336.76	18,705	17,633	40.44	633.22	30,373	28,633	57.70	969.98
9	Himachal Pradesh	2,744	2,587	4.04	65.49	3,838	3,618	5.11	87.09	6,582	6,205	9.15	152.59
10	Jammu & Kashmir	898	847	1.34	19.78	4,113	3,877	6.84	114.25	5,011	4,724	8.19	134.03
11	Jharkhand	1,794	1,691	2.86	37.32	4,303	4,056	7.45	97.66	6,097	5,748	10.30	134.97
12	Karnataka	4,263	4,019	6.66	107.83	19,570	18,449	48.91	700.51	23,833	22,468	55.57	808.34
13	Kerala	11,567	10,904	17.54	220.08	9,714	9,157	22.13	247.36	21,281	20,062	39.67	467.44
14	Madhya Pradesh	2,508	2,364	3.62	60.53	16,015	15,097	25.48	436.83	18,523	17,462	29.10	497.37
15	Maharashtra	18,682	17,612	31.47	631.48	81,911	77,218	204.38	3,132.61	100,593	94,830	235.84	3,764.10
16	Manipur	249	235	0.31	5.10	2,214	2,087	3.15	46.27	2,463	2,322	3.46	51.37
17	Meghalaya	29	27	0.09	0.49	222	209	0.62	4.46	251	237	0.71	4.95
18	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	6	6	0.01	0.09	1	1	0.01	0.01	7	7	0.01	0.10
20	Orissa	9,310	8,777	10.84	160.90	11,708	11,037	17.53	234.87	21,018	19,814	28.37	395.78
21	Punjab	19,633	18,508	37.00	492.39	14,987	14,128	34.98	457.64	34,620	32,637	71.98	950.02
22	Rajasthan	7,790	7,344	10.78	192.75	23,622	22,269	43.36	785.74	31,412	29,612	54.14	978.49
23	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-
24	Tamil Nadu	5,877	5,540	8.43	140.24	32,794	30,915	61.32	1,086.23	38,671	36,455	69.75	1,226.47
25	Tripura	439	414	0.75	6.68	732	690	1.59	12.90	1,171	1,104	2.34	19.58
26	Uttar Pradesh	12,682	11,955	15.08	221.09	51,690	48,729	83.20	1,322.44	64,372	60,684	98.28	1,543.54
27	Uttarakhand	3,101	2,923	4.39	52.78	8,664	8,168	15.63	228.15	11,765	11,091	20.02	280.92
28	West Bengal	71,926	67,805	42.70	493.93	33,224	31,321	36.66	376.70	105,150	99,126	79.36	870.63
29	Andaman & Nicobar Islands	178	168	0.25	3.56	581	548	0.84	12.57	759	716	1.08	16.14
30	Chandigarh	2,682	2,528	2.35	32.73	6,501	6,129	10.82	145.96	9,183	8,657	13.17	178.68
31	Dadra & Nagarhaveli	-	-	-	-	-	-	-	-	-	-	-	-
32	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
33	Delhi	4,422	4,169	8.49	144.77	49,133	46,318	132.00	1,846.07	53,555	50,487	140.49	1,990.84
34	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
35	Puducherry	124	117	0.14	2.92	984	928	1.28	28.85	1,108	1,045	1.42	31.77
	Company Total	232,906	219,562	283.33	4,515.27	498,848	470,268	1,016.79	15,536.06	731,754	689,830	1,300.12	20,051.33

*Premium amount is New Business premium only.

PERIODIC DISCLOSURES

FORM L-25- (II) : GEOGRAPHICAL DISTRIBUTION CHANNEL - GROUP

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO 104: DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

Quarter Ended Dec 2010



S.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium (Rs Crs)	Sum Assured (Rs Crs)	No. of Policies	No. of Lives	Premium (Rs Crs)	Sum Assured (Rs Crs)	No. of Policies	No. of Lives	Premium (Rs Crs)	Sum Assured (Rs Crs)
1	Andhra Pradesh	-	-	-	-	17	2,211,616	16.53	3,379.11	17	2,211,616	16.53	3,379.11
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	-	-	-	-	-	-	-
4	Bihar	-	-	-	-	-	-	-	-	-	-	-	-
5	Chattisgarh	-	-	-	-	-	-	-	-	-	-	-	-
6	Goa	-	-	-	-	-	-	-	-	-	-	-	-
7	Gujarat	-	-	-	-	12	3,470	0.03	(6.24)	12	3,470	0.03	(6.24)
8	Haryana	-	-	-	-	12	(6,409)	3.42	(797.32)	12	(6,409)	3.42	(797.32)
9	Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
10	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-
11	Jharkhand	-	-	-	-	1	844	-	35.76	1	844	-	35.76
12	Karnataka	-	-	-	-	13	5,118	0.34	418.22	13	5,118	0.34	418.22
13	Kerala	-	-	-	-	2	16,049	0.03	12.14	2	16,049	0.03	12.14
14	Madhya Pradesh	-	-	-	-	-	(107)	-	(6.15)	-	(107)	-	(6.15)
15	Maharashtra	-	-	-	-	45	51,393	14.22	218.03	45	51,393	14.22	218.03
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-
18	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	-	-	-	-	-	-	-	-	-	-	-	-
21	Punjab	-	-	-	-	1	42	-	4.75	1	42	-	4.75
22	Rajasthan	-	-	-	-	-	-	-	-	-	-	-	-
23	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-
24	Tamil Nadu	-	-	-	-	4	3,861	0.03	67.38	4	3,861	0.03	67.38
25	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
26	Uttar Pradesh	-	-	-	-	9	1,886	0.24	132.14	9	1,886	0.24	132.14
27	Uttarakhand	-	-	-	-	(1)	(1,047)	(0.09)	(7.47)	(1)	(1,047)	(0.09)	(7.47)
28	West Bengal	-	-	-	-	2	1,346	0.03	13.07	2	1,346	0.03	13.07
29	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
30	Chandigarh	-	-	-	-	1	182	-	3.64	1	182	-	3.64
31	Dadra & Nagarhaveli	-	-	-	-	-	-	-	-	-	-	-	-
32	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
33	Delhi	-	-	-	-	5	(42,269)	0.48	(791.28)	5	(42,269)	0.48	(791.28)
34	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
35	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-
	Company Total	-	-	-	-	123	2,245,975	35	2,676	123	2,245,975	35.25	2,675.78

*Premium amount is New Business premium only.

PERIODIC DISCLOSURES

FORM L-25- (II) : GEOGRAPHICAL DISTRIBUTION CHANNEL - GROUP

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO 104: DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

Period Ended Dec 2010



S.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium (Rs Crs)	Sum Assured (Rs Crs)	No. of Policies	No. of Lives	Premium (Rs Crs)	Sum Assured (Rs Crs)	No. of Policies	No. of Lives	Premium (Rs Crs)	Sum Assured (Rs Crs)
1	Andhra Pradesh	-	-	-	-	55	8,507,649.00	49.46	7,487.61	55	8,507,649	49.46	7,487.61
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	-	-	-	-	-	-	-
4	Bihar	-	-	-	-	-	-	-	-	-	-	-	-
5	Chattisgarh	-	-	-	-	-	-	-	-	-	-	-	-
6	Goa	-	-	-	-	-	-	-	-	-	-	-	-
7	Gujarat	-	-	-	-	37	20,898.00	0.33	257.65	37	20,898	0.33	257.65
8	Haryana	-	-	-	-	84	108,455.00	12.38	7,222.49	84	108,455	12.38	7,222.49
9	Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
10	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-
11	Jharkhand	-	-	-	-	1	844.00	-	35.76	1	844	-	35.76
12	Karnataka	-	-	-	-	70	150,321.00	1.72	2,693.85	70	150,321	1.72	2,693.85
13	Kerala	-	-	-	-	3	16,223.00	0.03	38.89	3	16,223	0.03	38.89
14	Madhya Pradesh	-	-	-	-	2	1,013.00	-	65.39	2	1,013	-	65.39
15	Maharashtra	-	-	-	-	229	406,918.00	22.13	15,184.42	229	406,918	22.13	15,184.42
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-
18	Mirzoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	-	-	-	-	-	-	-	-	-	-	-	-
21	Punjab	-	-	-	-	1	42.00	-	4.75	1	42	-	4.75
22	Rajasthan	-	-	-	-	-	-	-	-	-	-	-	-
23	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-
24	Tamil Nadu	-	-	-	-	18	9,079.00	0.13	444.62	18	9,079	0.13	444.62
25	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
26	Uttar Pradesh	-	-	-	-	27	10,084.00	0.27	429.42	27	10,084	0.27	429.42
27	UttraKhand	-	-	-	-	-	-	-	-	-	-	-	-
28	West Bengal	-	-	-	-	4	2,455.00	0.03	24.06	4	2,455	0.03	24.06
29	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
30	Chandigarh	-	-	-	-	1	182.00	-	3.64	1	182	-	3.64
31	Dadra & Nagrahaveli	-	-	-	-	-	-	-	-	-	-	-	-
32	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
33	Delhi	-	-	-	-	58	106,255.00	2.03	3,084.63	58	106,255	2.03	3,084.63
34	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
35	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-
	Company Total	-	-	-	-	590	9,340,418	89	36,977	590	9,340,418	88.50	36,977.19

*Premium amount is New Business premium only.

PERIODIC DISCLOSURES

FORM L-25- (II) : GEOGRAPHICAL DISTRIBUTION CHANNEL - GROUP

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO 104: DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

Quarter Ended Dec 2009



S.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium (Rs Crs)	Sum Assured (Rs Crs)	No. of Policies	No. of Lives	Premium (Rs Crs)	Sum Assured (Rs Crs)	No. of Policies	No. of Lives	Premium (Rs Crs)	Sum Assured (Rs Crs)
1	Andhra Pradesh	-	-	-	-	21	1,551,305	7.73	2,037.01	21	1,551,305	7.73	2,037.01
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	-	-	-	-	-	-	-
4	Bihar	-	-	-	-	-	-	-	-	-	-	-	-
5	Chattisgarh	-	-	-	-	-	-	-	-	-	-	-	-
6	Goa	-	-	-	-	-	-	-	-	-	-	-	-
7	Gujarat	-	-	-	-	9	(730)	0.02	10.18	9	(730)	0.02	10.18
8	Haryana	-	-	-	-	22	10,182	18.16	85.79	22	10,182	18.16	85.79
9	Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
10	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-
11	Jharkhand	-	-	-	-	1	833	0.03	35.10	1	833	0.03	35.10
12	Karnataka	-	-	-	-	16	52,201	1.06	356.54	16	52,201	1.06	356.54
13	Kerala	-	-	-	-	2	590	0.02	28.54	2	590	0.02	28.54
14	Madhya Pradesh	-	-	-	-	-	(2)	0.04	0.10	-	(2)	0.04	0.10
15	Maharashtra	-	-	-	-	63	(516,388)	3.02	308.14	63	(516,388)	3.02	308.14
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-
18	Mirzoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	-	-	-	-	-	-	-	-	-	-	-	-
21	Punjab	-	-	-	-	-	-	-	0.03	-	-	-	0.03
22	Rajasthan	-	-	-	-	-	-	-	-	-	-	-	-
23	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-
24	Tamil Nadu	-	-	-	-	5	2,335	0.07	53.01	5	2,335	0.07	53.01
25	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
26	Uttar Pradesh	-	-	-	-	7	2,776	0.03	58.14	7	2,776	0.03	58.14
27	Uttrakhand	-	-	-	-	-	-	-	-	-	-	-	-
28	West Bengal	-	-	-	-	1	4	0.01	(0.10)	1	4	0.01	(0.10)
29	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
30	Chandigarh	-	-	-	-	-	-	(0.01)	-	-	-	(0.01)	-
31	Dadra & Nagrahaveli	-	-	-	-	-	-	-	-	-	-	-	-
32	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
33	Delhi	-	-	-	-	13	5,301	0.78	723.05	13	5,301	0.78	723.05
34	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
35	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-
	Company Total	-	-	-	-	160	1,108,407	30.96	3,695.54	160	1,108,407	30.96	3,695.54

*Premium amount is New Business premium only.

PERIODIC DISCLOSURES

FORM L-25- (II) : GEOGRAPHICAL DISTRIBUTION CHANNEL - GROUP

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO 104: DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

Period Ended Dec 2009



S.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium (Rs Crs)	Sum Assured (Rs Crs)	No. of Policies	No. of Lives	Premium (Rs Crs)	Sum Assured (Rs Crs)	No. of Policies	No. of Lives	Premium (Rs Crs)	Sum Assured (Rs Crs)
1	Andhra Pradesh	-	-	-	-	51	4,606,944	20.50	5,665.89	51	4,606,944	20.50	5,665.89
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	-	-	-	-	-	-	-
4	Bihar	-	-	-	-	-	-	-	-	-	-	-	-
5	Chattisgarh	-	-	-	-	-	-	-	-	-	-	-	-
6	Goa	-	-	-	-	-	-	-	-	-	-	-	-
7	Gujarat	-	-	-	-	30	19,487	0.21	196.76	30	19,487	0.21	196.76
8	Haryana	-	-	-	-	82	63,091	27.87	2,220.82	82	63,091	27.87	2,220.82
9	Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
10	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-
11	Jharkhand	-	-	-	-	1	833	0.03	35.10	1	833	0.03	35.10
12	Karnataka	-	-	-	-	68	134,053	2.57	1,677.66	68	134,053	2.57	1,677.66
13	Kerala	-	-	-	-	2	590	0.02	28.54	2	590	0.02	28.54
14	Madhya Pradesh	-	-	-	-	1	902	0.04	58.90	1	902	0.04	58.90
15	Maharashtra	-	-	-	-	204	134,886	10.37	6,346.66	204	134,886	10.37	6,346.66
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-
18	Mirzoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	-	-	-	-	-	-	-	-	-	-	-	-
21	Punjab	-	-	-	-	1	30	0.01	3.45	1	30	0.01	3.45
22	Rajasthan	-	-	-	-	2	22,683	0.02	33.24	2	22,683	0.02	33.24
23	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-
24	Tamil Nadu	-	-	-	-	12	3,945	0.09	114.08	12	3,945	0.09	114.08
25	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
26	Uttar Pradesh	-	-	-	-	25	11,200	0.29	400.00	25	11,200	0.29	400.00
27	Uttrakhand	-	-	-	-	1	646	0.25	4.74	1	646	0.25	4.74
28	West Bengal	-	-	-	-	6	2,273	0.35	15.34	6	2,273	0.35	15.34
29	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
30	Chandigarh	-	-	-	-	1	152	-	3.04	1	152	-	3.04
31	Dadra & Nagarhaveli	-	-	-	-	-	-	-	-	-	-	-	-
32	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
33	Delhi	-	-	-	-	63	227,088	2.08	5,500.23	63	227,088	2.08	5,500.23
34	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
35	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-
	Company Total	-	-	-	-	550	5,228,803	64.70	22,304.46	550	5,228,803	64.70	22,304.46

*Premium amount is New Business premium only.

PERIODIC DISCLOSURES

L-26-INVESTMENT ASSETS - 3A PART A

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

STATEMENT AS ON: 31st DECEMBER 2010



Rs. Lacs	
Particulars	Amount
Total Application as per Balance Sheet (A)	1,404,657
Add : (B)	
Provisions	36
Current Liabilities	95,249
Less: (C)	
Debit Balance in P & LA/c	116,283
Loans	1,074
Adv & Other Assets	47,466
Cash & Bank Balance	11,202
Fixed Assets	14,956
Misc Exp Not Written Off	7,345
Funds available for Investments	1,301,617

Reconciliation of Investment Assets		Rs. Lacs
Particulars	Amount	
Total Investment Assets as per Balance Sheet		1,301,617
Balance Sheet Value of :		1,301,617
A. Life Fund		435,362
B. Pension & General Annuity Fund		8,007
C. Unit Linked Funds		858,248

NON LINKED BUSINESS

Rs. Lacs

A. LIFE FUND	% as per Reg	SH		PH			Book Value (SH+PH)	Actual %	FVC Amount	Total Fund	Market Value	
		Balance	FRSM*	UL-Non Unit Res	PAR	NON PAR						
		(a)	(b)	(c)	(d)	(e)						
1	G. Sec	Not less than 25%	-	40,433	10,897	152,118	14,020	217,467	50%	-	217,467	207,739
2	G. Sec or Other Approved Securities (incl 1 Above)	Not less than 50%	-	47,277	14,347	189,711	16,188	267,522	61%	-	267,522	257,372
3	Investment Subject to Exposure Norms											
	a. Housing & Infrastructure	Not less than 15%	-	24,880	4,878	62,500	5,097	97,354	22%	28	97,354	96,906
	b. i) Approved Investments	Not	-	37,697	8,206	22,381	2,065	70,349	16%	551	70,349	69,911
	ii) "Other Investments" not to exceed 15%		-	128	-	-	9	137	0%	24	137	137
	TOTAL LIFE FUND	100%	-	109,982	27,430	274,591	23,359	435,362	100%	603	435,362	424,327

B. PENSION AND GENERAL ANNUITY FUND		% as per Reg	PH		Book Value	Actual %	FVC Amount	Total Fund	Market Value
			PAR	NON PAR					
1	G. Sec	Not less than 20%	4,090	1,585	5,675	71%	-	5,675	5,414
2	G. Sec or Other Approved Securities (incl 1 Above)	Not less than 40%	4,579	1,586	6,164	77%	-	6,164	5,912
3	Investment Subject to Exposure Norms	Not exceeding 60%	949	893	1,842	23%	-	1,842	1,826
	TOTAL PENSION , GENERAL ANNUITY FUND	100%	5,528	2,479	8,007	100%	-	8,007	7,738

LINKED BUSINESS

C. LINKED FUNDS		% as per Reg	PH		Total Fund	Actual %
			PAR	NON PAR		
1	Approved Investment	Not less than 75%	-	788,517	788,517	92%
2	Other Investments	Not exceeding 25%	-	69,731	69,731	8%
		100%	-	858,248	858,248	100%

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

DATE:

Signature: _____sd/-

Full Name: Rajesh Sud / Prashant Sharma

Designation: Chief Executive Officer/ Chief of Investments

Note: (+) FRMS refers to 'Funds representing Solvency Margins'.

Pattern of Investment will apply only to Shareholders (SH) funds representing FRSM ("F")

Funds beyond Solvency Margin shall have a separate Custody Account

Other Investments are as permitted under Section 27A(2) and 27B(3) of Insurance Act, 1938.

PERIODIC DISCLOSURES

FORM L-27- UNIT LINKED - 3A PART B

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

STATEMENT AS ON: 31st DECEMBER 2010



Rs. Lacs

Particulars	Pension Balanced Fund	Pension Growth Fund	Pension Conservative Fund	Pension Secured Fund	Pension Growth Super Fund Fund	Total Pension
Opening Balance (Market Value)	6,211	26,123	476	2,508	22,813	58,131
Add: Inflow During the Quarter	1,061	2,427	77	576	4,000	8,141
Increase / (Decrease) Value of Inv. (Net)	26	281	8	39	46	400
Less: Outflow during the Quarter	(423)	(1,138)	(36)	(197)	(2,693)	(4,488)
TOTAL INVESTIBLE FUNDS (MKT VALUE)	6,875	27,693	525	2,925	24,166	62,184

Investment Of Unit Fund	Pension Balanced Fund		Pension Growth Fund		Pension Conservative Fund		Pension Secured Fund		Pension Growth Super Fund Fund		Total Pension	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)												
Government Bonds	1,400	20%	475	2%	261	50%	1,551	53%	-	0%	3,686	6%
Corporate Bonds	839	12%	1,393	5%	11	2%	419	14%	83	0%	2,745	4%
Infrastructure Bonds	1,570	23%	5,227	19%	114	22%	688	24%	426	2%	8,025	13%
Equity	1,635	24%	13,063	47%	49	9%	-	0%	17,883	74%	32,631	52%
Money Market	899	13%	4,576	17%	45	9%	188	6%	2,635	11%	8,343	13%
Mutual funds	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Deposit with Banks	120	2%	429	2%	20	4%	60	2%	40	0%	669	1%
Sub Total (A)	6,464	94%	25,163	91%	500	95%	2,905	99%	21,068	87%	56,099	90%
Current Assets:												
Accrued Interest	92	1%	208	1%	10	2%	73	2%	15	0%	399	1%
Bank Balance	0	0%	(3)	0%	0	0%	(0)	0%	(4)	0%	(7)	0%
Dividend Recievable	0	0%	0	0%	0	0%	-	0%	0	0%	0	0%
Receivable for Sale of Investments	-	0%	98	0%	-	0%	-	0%	-	0%	98	0%
Other Current Assets	78	1%	224	1%	14	3%	29	1%	19	0%	363	1%
Appropriation (Expropriation) Asset	6	0%	43	0%	0	0%	0	0%	63	0%	112	0%
Less: Current Liabilities												
Payable for Investments	0	0%	(62)	0%	(1)	0%	(81)	-3%	(34)	0%	(179)	0%
Other Current Liabilities	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Fund Mgmt Charges Payable	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Sub Total (B)	176	3%	508	2%	23	4%	20	1%	58	0%	785	1%
Other Investments (<=25%)												
Corporate Bonds	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Infrastructure Bonds	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Equity	236	3%	2,022	7%	3	0%	-	0%	3,040	13%	5,300	9%
Money Market	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Mutual funds	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Sub Total (C)	236	3%	2,022	7%	3	0%	0	0%	3,040	13%	5,300	9%
Total (A+B+C)	6,875	100%	27,693	100%	525	100%	2,925	100%	24,166	100%	62,184	100%

PERIODIC DISCLOSURES

FORM L-27- UNIT LINKED - 3A PART B

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

STATEMENT AS ON: 31st DECEMBER 2010



Rs. Lacs

Particulars	Gr Gratuity Balanced fund	Gr Gratuity Growth fund	Gr Gratuity Conservative Fund	Gr Super Balanced Fund	Gr Super Growth Fund	Gr Super Conservative Fund	Total Group Fund
Opening Balance (Market Value)	2,135	1,559	2,695	2	5	226	6,623
Add: Inflow During the Quarter	6	63	153	0	1	70	294
Increase / (Decrease) Value of Inv. (Net)	44	29	49	(0)	(0)	4	125
Less: Outflow during the Quarter	(35)	(154)	(91)	(0)	(1)	(41)	(321)
TOTAL INVESTIBLE FUNDS (MKT VALUE)	2,150	1,498	2,806	2	5	260	6,721

Investment Of Unit Fund	Gr Gratuity Balanced fund		Gr Gratuity Growth fund		Gr Gratuity Conservative Fund		Gr Super Balanced Fund		Gr Super Growth Fund		Gr Super Conservative Fund		Total Group Fund	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)														
Government Bonds	446	21%	6	0%	1,436	51%	1	44%	1	24%	144	56%	2,034	30%
Corporate Bonds	354	16%	79	5%	458	16%	0	20%	1	16%	30	12%	921	14%
Infrastructure Bonds	465	22%	349	23%	703	25%	-	0%	-	0%	50	19%	1,566	23%
Equity	487	23%	712	48%	-	0%	1	32%	3	48%	-	0%	1,202	18%
Money Market	186	9%	112	7%	113	4%	-	0%	-	0%	32	12%	444	7%
Mutual funds	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Deposit with Banks	45	2%	25	2%	80	3%	-	0%	-	0%	7	3%	157	2%
Sub Total (A)	1,982	92%	1,283	86%	2,789	99%	2	96%	5	88%	263	101%	6,324	94%
Current Assets:														
Accrued Interest	32	2%	15	1%	77	3%	0	1%	0	1%	6	2%	130	2%
Bank Balance	2	0%	1	0%	1	0%	0	0%	0	1%	0	0%	4	0%
Dividend Recievable	0	0%	0	0%	-	0%	-	0%	-	0%	-	0%	0	0%
Receivable for Sale of Investments	56	3%	82	5%	-	0%	-	0%	0	7%	-	0%	138	2%
Other Current Assets	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Appropriation (Expropriation) Asset	1	0%	(2)	0%	(0)	0%	0	0%	0	0%	0	0%	(0)	0%
Less: Current Liabilities														
Payable for Investments	(40)	-2%	(5)	0%	(61)	-2%	-	0%	-	0%	(10)	-4%	(116)	-2%
Other Current Liabilities	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Fund Mgmt Charges Payable	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Sub Total (B)	51	2%	90	6%	17	1%	0	1%	0	9%	(4)	-1%	155	2%
Other Investments (<=25%)														
Corporate Bonds	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Infrastructure Bonds	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Equity	117	5%	125	8%	-	0%	0	2%	0	3%	-	0%	241	4%
Money Market	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Mutual funds	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Sub Total (C)	117	5%	125	8%	0	0%	0	2%	0	3%	0	0%	241	4%
Total (A+B+C)	2,150	100%	1,498	100%	2,806	100%	2	100%	5	100%	260	100%	6,721	100%

PERIODIC DISCLOSURES

FORM L-27- UNIT LINKED - 3A PART B

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

STATEMENT AS ON: 31st DECEMBER 2010



Rs. Lacs

Particulars	Balanced Fund	Growth Fund	Conservative Fund	Secured Fund	Guaranteed Fund-Income	Guaranteed Fund-Dynamic	Growth Super Fund
Opening Balance (Market Value)	37,168	471,795	3,690	9,129	41	266	207,212
Add: Inflow During the Quarter	3,816	19,630	427	1,621	5	10	26,054
Increase / (Decrease) Value of Inv. (Net)	606	4,879	69	150	1	5	2,753
Less: Outflow during the Quarter	(800)	(11,731)	(147)	(545)	(2)	(14)	(13,657)
TOTAL INVESTIBLE FUNDS (MKT VALUE)	40,790	484,573	4,038	10,355	44	268	222,363

Investment Of Unit Fund	Balanced Fund		Growth Fund		Conservative Fund		Secured Fund		Guaranteed Fund-Income		Guaranteed Fund-Dynamic		Growth Super Fund	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)														
Government Bonds	8,591	21%	21,519	4%	2,131	53%	5,450	53%	24	54%	136	51%	-	0%
Corporate Bonds	3,929	10%	28,168	6%	349	9%	1,858	18%	8	17%	0	0%	684	0%
Infrastructure Bonds	7,761	19%	68,098	14%	757	19%	2,174	21%	-	0%	10	4%	2,636	1%
Equity	10,898	27%	246,333	51%	366	9%	-	0%	5	11%	64	24%	181,115	81%
Money Market	6,612	16%	69,277	14%	293	7%	628	6%	5	11%	43	16%	10,631	5%
Mutual funds	200	0%	13,301	3%	-	0%	-	0%	-	0%	-	0%	2,502	1%
Deposit with Banks	547	1%	3,598	1%	115	3%	204	2%	-	0%	-	0%	198	0%
Sub Total (A)	38,538	94%	450,295	93%	4,011	99%	10,316	100%	41	94%	252	94%	197,767	89%
Current Assets:														
Accrued Interest	597	1%	3,840	1%	74	2%	243	2%	1	2%	2	1%	91	0%
Bank Balance	30	0%	326	0%	1	0%	(1)	0%	1	2%	0	0%	46	0%
Dividend Recievable	0	0%	-	0%	0	0%	-	0%	0	0%	-	0%	0	0%
Receivable for Sale of Investments	604	1%	-	0%	-	0%	196	2%	2	4%	11	4%	-	0%
Other Current Assets	81	0%	-	0%	-	0%	-	0%	0	0%	1	0%	498	0%
Appropriation (Expropriation) Asset	33	0%	770	0%	1	0%	1	0%	0	0%	0	0%	575	0%
Less: Current Liabilities														
Payable for Investments	(572)	-1%	(2,439)	-1%	(85)	-2%	(356)	-3%	(1)	-3%	(8)	-3%	(1,739)	-1%
Other Current Liabilities	-	0%	(3,568)	-1%	(10)	0%	(43)	0%	-	0%	-	0%	-	0%
Fund Mgmt Charges Payable	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Sub Total (B)	772	2%	(1,071)	0%	(19)	0%	40	0%	2	5%	7	3%	(529)	0%
Other Investments (<=25%)														
Corporate Bonds	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Infrastructure Bonds	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Equity	1,480	4%	35,349	7%	46	1%	-	0%	1	2%	9	3%	25,125	11%
Money Market	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Mutual funds	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Sub Total (C)	1,480	4%	35,349	7%	46	1%	0	0%	1	2%	9	3%	25,125	11%
Total (A+B+C)	40,790	100%	484,573	100%	4,038	100%	10,355	100%	44	100%	268	100%	222,363	100%

Rs. Lacs

Particulars	High Growth Fund	Dynamic Opportunity Fund	Money Market Fund	Secure Plus Fund	Total Individual Fund	Grand Total
Opening Balance (Market Value)	3,148	17,899	1,445	875	752,668	817,423
Add: Inflow During the Quarter	485	6,122	274	154	58,597	67,031
Increase / (Decrease) Value of Inv. (Net)	20	178	19	16	8,696	9,221
Less: Outflow during the Quarter	(368)	(3,053)	(150)	(150)	(30,618)	(35,427)
TOTAL INVESTIBLE FUNDS (MKT VALUE)	3,285	21,146	1,587	894	789,343	858,248

Investment Of Unit Fund	High Growth Fund		Dynamic Opportunity Fund		Money Market Fund		Secure Plus Fund		Total Individual Fund		Grand Total	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)												
Government Bonds	-	0%	1,079	5%	1,619	102%	529	59%	41,078	5%	46,798	5%
Corporate Bonds	73	2%	1,155	5%	-	0%	67	7%	36,292	5%	39,958	5%
Infrastructure Bonds	140	4%	3,380	16%	-	0%	142	16%	85,099	11%	94,690	11%
Equity	2,384	73%	10,048	48%	-	0%	-	0%	451,213	57%	485,046	57%
Money Market	247	8%	3,284	16%	-	0%	80	9%	91,100	12%	99,887	12%
Mutual funds	-	0%	-	0%	-	0%	-	0%	16,004	2%	16,004	2%
Deposit with Banks	-	0%	130	1%	-	0%	30	3%	4,822	1%	5,648	1%
Sub Total (A)	2,844	87%	19,077	90%	1,619	102%	849	95%	725,608	92%	788,031	92%
Current Assets:												
Accrued Interest	5	0%	148	1%	-	0%	18	2%	5,017	1%	5,546	1%
Bank Balance	(0)	0%	(3)	0%	4	0%	1	0%	405	0%	402	0%
Dividend Recievable	0	0%	-	0%	-	0%	-	0%	0	0%	0	0%
Receivable for Sale of Investments	24	1%	98	0%	-	0%	-	0%	934	0%	1,170	0%
Other Current Assets	-	0%	154	1%	-	0%	27	3%	762	0%	1,125	0%
Appropriation (Expropriation) Asset	5	0%	54	0%	0	0%	0	0%	1,440	0%	1,551	0%
Less: Current Liabilities												
Payable for Investments	(20)	-1%	(105)	0%	-	0%	-	0%	(5,325)	-1%	(5,620)	-1%
Other Current Liabilities	(31)	-1%	-	0%	(35)	-2%	-	0%	(3,687)	0%	(3,687)	0%
Fund Mgmt Charges Payable	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Sub Total (B)	(17)	-1%	346	2%	(31)	-2%	46	5%	(454)	0%	486	0%
Other Investments (<=25%)												
Corporate Bonds	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Infrastructure Bonds	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Equity	457	14%	1,723	8%	-	0%	-	0%	64,190	8%	69,731	8%
Money Market	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Mutual funds	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Sub Total (C)	457	14%	1,723	8%	0	0%	0	0%	64,190	8%	69,731	8%
Total (A+B+C)	3,285	100%	21,146	100%	1,587	100%	894	100%	789,343	100%	858,248	100%

DATE:

Signature: sd/-
Full Name: Rajesh Sud / Prashant Sharma
Designation: Chief Executive Officer/ Chief of Investments

Note:

- 1.The aggregate of all the above Segregated Unit Fund should tally with item C of Form 3A (Part A) , for both Par & Non Par Business
2. Details of item 12 of Form LB 2 of IRDA (Actuarial Report) Regulation ,2000 shall be reconciled with FORM 3A (Part B)
- 3.Other Investment are as permitted under Sec 27 A (2) and 27 B(3)

PERIODIC DISCLOSURES

Part - C

FORM L-28-ULIP NAV Linked to Form 3A (Part B)

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

STATEMENT AS ON: 31st DECEMBER 2010



S.No	Name of the Scheme	As on the Above Date			Previous Qtr. NAV (Rs)	2nd Previous Qtr. NAV (Rs)	3rd Previous Qtr. NAV (Rs)	Annualised Return/Yield	3 Year Rolling CAGR
		Assets Held (Rs Lacs)	NAV (Rs)	NAV (Rs) As per LB2					
1	PENSION BALANCED FUND	6,875	15.553	15.553	15.489	14.892	14.412	10.51%	4.05%
2	PENSION GROWTH FUND	27,693	18.399	18.399	18.208	17.066	16.484	13.65%	2.82%
3	PENSION CONSERVATIVE FUND	525	14.559	14.559	14.334	14.058	13.771	7.40%	6.20%
4	PENSION SECURED FUND	2,925	13.556	13.556	13.364	13.203	13.005	5.84%	6.49%
5	PENSION GROWTH SUPER FUND	24,166	10.877	10.877	10.856	9.760	9.424	18.23%	1.76%
6	GROUP GRATUITY BALANCED FUND	2,150	15.784	15.784	15.464	14.930	14.229	12.98%	6.38%
7	GROUP GRATUITY GROWTH FUND	1,498	15.244	15.244	14.957	14.032	13.666	13.27%	1.96%
8	GROUP GRATUITY CONSERVATIVE FUND	2,806	13.788	13.788	13.549	13.423	13.187	6.22%	8.34%
9	GROUP SUPERANNUATION BALANCED FUND	2	14.209	14.209	14.224	13.624	13.406	7.17%	11.99%
10	BALANCED FUND	40,790	22.325	22.325	21.981	21.192	20.649	10.08%	5.40%
11	GROWTH FUND	484,573	31.390	31.390	31.078	29.143	28.327	12.74%	3.95%
12	CONSERVATIVE FUND	4,038	18.685	18.685	18.360	18.000	17.661	7.59%	8.48%
13	SECURED FUND	10,355	15.350	15.350	15.124	14.953	14.702	5.94%	8.66%
14	GUARANTEED FUND-INCOME	44	12.680	12.680	12.495	12.230	12.112	6.06%	3.98%
15	GUARANTEED FUND-DYNAMIC	268	13.498	13.498	13.222	12.782	12.611	8.25%	3.32%
16	GROWTH SUPER FUND	222,363	17.966	17.966	17.736	15.928	15.385	19.53%	4.87%
17	HIGH GROWTH FUND	3,285	13.483	13.483	13.409	12.047	11.433	22.04%	11.07%
18	DYNAMIC OPPORTUNITY FUND	21,146	14.129	14.129	13.992	13.117	12.713	13.30%	13.84%
19	GROUP SUPERANNUATION GROWTH FUND	5	13.563	13.563	13.746	12.682	12.277	9.95%	10.69%
20	GROUP SUPERANNUATION CONSERVATIVE FUND	260	11.008	11.008	10.841	10.678	10.439	7.25%	3.25%
21	MONEY MARKET FUND	1,587	10.493	10.493	10.366	10.267	10.200	3.46%	2.99%
22	SECURE PLUS FUND	894	10.749	10.749	10.552	10.427	10.273	6.04%	4.52%

Note :

- NAV figures as per LB2 are as on 31st December 2010
- Launch Dates for fund not in existence for 3 years

Fund Details	Launch Date
High Growth Fund	26-Feb-08
Dynamic Opportunities	02-May-08
Money Market Fund	13-May-09
Secure Plus Fund	13-May-09

Certification

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

DATE:

Signature: _____sd/-
 Full Name: Rajesh Sud / Prashant Sharma
 Designation: Chief Executive Officer/ Chief of Investments

PERIODIC DISCLOSURES

FORM L - 29 - DEBT SECURITIES - 7A

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

STATEMENT AS ON: 31st DECEMBER 2010



Rs. Lacs

	Detail Regarding Debt Securities															
	Market Value								Book Value							
	As at 31st December 2010				As at 31st December 2009				As at 31st December 2010				As at 31st December 2009			
	ULIP	Non-ULIP	Total	as % of total for this class	ULIP	Non-ULIP	Total	as % of total for this class	ULIP	Non-ULIP	Total	as % of total for this class	ULIP	Non-ULIP	Total	as % of total for this class
Break down by credit rating																
AAA rated	207,446	143,419	350,865	50.46%	136,106	87,880	223,986	46.27%	207,446	144,066	351,512	49.75%	136,106	86,330	222,435	45.36%
AA or better	18,089	6,403	24,493	3.52%	16,131	11,576	27,706	5.72%	18,089	6,717	24,807	3.51%	16,131	11,669	27,800	5.67%
Rated below AA but above A	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%	0	0	-	0.00%
Rated below A but above B	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%	0	0	-	0.00%
Any other	52,446	267,509	319,955	46.02%	34,636	197,776	232,411	48.01%	52,446	277,853	330,299	46.74%	34,636	205,503	240,139	48.97%
	277,982	417,331	695,313	100%	186,872	297,231	484,103	100%	277,982	428,635	706,617	100%	186,872	303,502	490,374	100%
BREAKDOWN BY RESIDUAL MATURITY																
Up to 1 year	124,356	18,213	142,568	20.50%	97,004	26,817	123,822	25.58%	124,356	18,218	142,573	20.18%	97,004	26,622	123,627	25.21%
more than 1 year and upto 3 years	69,841	21,538	91,379	13.14%	50,879	14,117	64,996	13.43%	69,841	21,571	91,411	12.94%	50,879	13,600	64,479	13.15%
More than 3 years and up to 7 years	41,423	63,988	105,411	15.16%	18,317	29,819	48,135	9.94%	41,423	64,318	105,741	14.96%	18,317	29,592	47,909	9.77%
More than 7 years and up to 10 years	30,280	67,471	97,750	14.06%	20,469	42,066	62,535	12.92%	30,280	68,267	98,546	13.95%	20,469	41,780	62,248	12.69%
More than 10 years and up to 15 years	10,550	60,426	70,975	10.21%	204	48,937	49,141	10.15%	10,550	61,559	72,109	10.20%	204	49,538	49,742	10.14%
More than 15 years and up to 20 years	1,533	67,959	69,493	9.99%	0	37,675	37,675	7.78%	1,533	70,054	71,587	10.13%	0	39,484	39,484	8.05%
Above 20 years	0	117,736	117,736	16.93%	0	97,800	97,800	20.20%	0	124,649	124,649	17.64%	0	102,885	102,885	20.98%
	277,982	417,331	695,313	100%	186,872	297,231	484,103	100%	277,982	428,635	706,617	100%	186,872	303,502	490,374	100%
Breakdown by type of the issuer																
a. Central Government	42,596	261,019	303,614	43.67%	29,787	189,755	219,542	45.35%	42,596	271,368	313,964	44.43%	29,787	197,444	227,231	46.34%
b. State Government	4,202	816	5,018	0.72%	-	-	-	0.00%	4,202	810	5,012	0.71%	-	-	-	0.00%
c. Corporate Securities	231,184	155,497	386,681	55.61%	157,085	107,477	264,561	54.65%	231,184	156,457	387,641	54.86%	157,085	106,058	263,143	53.66%
	277,982	417,331	695,313	100%	186,872	297,231	484,103	100%	277,982	428,635	706,617	100%	186,872	303,502	490,374	100%

Note

- In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
 - The detail of ULIP and Non-ULIP will be given separately.
 - Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.
- * Includes Government Securities, Treasury Bills and Fixed Deposits

PERIODIC DISCLOSURES

FORM L-30 : RELATED PARTY TRANSACTIONS

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO 104: DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000



SI No.	Name of the Related Party	Nature of Relationship with Company	Description of Transaction / Categories	Consideration paid / received			
				For the Quarter 31st December 2010	Upto Quarter 31st December 2010	For the Quarter 31st December 2009	Upto Quarter 31st December 2009
1	Max India Ltd.	Holding Company	Receiving of services.	0.08	0.34	0.11	0.22
			Others	(0.56)	(0.56)	-	-
			Reimbursement of expenses.	(0.24)	-	-	-
2	New York Life International Llc	Shareholders with Significant Influence	Equity Share Capital	-	1.87	1.86	1.86
			Receiving of services.	0.29	1.45	(0.06)	0.12
3	New York Life Insurance Co.	Shareholders with Significant Influence	Reimbursement of expenses.	(1.32)	(1.32)	-	0.03
4	Max Healthcare Institute Ltd.	Fellow Subsidiaries	Receiving of services.	13.73	42.05	14.22	43.61
5	Pharmax Corporation Ltd. and	Fellow Subsidiaries	Reimbursement of expenses.	(0.06)	(0.06)	-	-
			Receiving of services.	0.02	0.32	0.33	0.39
6	Max Bupa Health Insurance Limited	Fellow Subsidiaries	Reimbursement of expenses.	0.80	1.26	0.71	1.29
			Others	(0.28)	(0.28)	-	-
7	New Delhi House Services Limited	Enterprises over which Key management Personnel have significant Influence	Receiving of services.	0.04	0.37	0.30	0.43
			Reimbursement of expenses.	0.07	0.07	0.02	0.02

PERIODIC DISCLOSURES**FORM L-31 BOARD OF DIRECTORS & KEY PERSON****NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED****REGISTRATION NO 104: DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000**

Sl. No.	Name of person	Role/designation	Remarks
1	Analjit Singh	Chairman	
2	Anuroop Singh	Vice Chairman	
3	Rajit Mehta	ED & COO	
4	Rajesh Sud	MD & CEO	
5	Omkar Goswami	Director	
6	William Beaty	Director	
7	Marielle Theron	Director	
8	Leo Puri	Director	
9	Richard Mucci	Director	

Key Persons as defined in IRDA Registration of Companies Regulations, 2000

Sl. No.	Name of Person	Role/designation	Remarks
1	Rajesh Sud	CEO	
2	John Poole	AA	
3	Prashant Sharma	CIO	
4	Sunil Kakar	CFO	
5	Anisha Motwani	CMO	
6	Ashish Vohra	CDO	

PERIODIC DISCLOSURES

FORM L-32-SOLVENCY MARGIN - KT3

(See Regulation 4)

Insurance Regulatory and Development Authority (Actuarial Report and Abstract) Regulations, 2000.

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO.

31st December 2010

Name of Insurer:

MAX NEW YORK LIFE INSURANCE COMPANY LIMITED

Form Code:

Classification Code:



Classification:

Registration Number: 104

Item	Description	Adjusted Value [Amount (In Rs. '000)]
01	Available Assets in Policyholders' Fund:	119,161,823
	Deduct:	
02	Mathematical Reserves	117,539,584
03	Other Liabilities	
04	Excess in Policyholders' funds	1,622,239
05	Available Assets in Shareholders Fund:	17,755,809
	Deduct:	
06	Other Liabilities of shareholders' fund	9,568,588
07	Excess in Shareholders' funds	8,187,221
08	Total ASM (04)+(07)	9,809,460
09	Total RSM	3,202,643
10	Solvency Ratio (ASM/RSM)	3.06

I, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: Gurgaon

sd/-

Date:

Name and Signature of Appointed Actuary

Notes

John Poole

- Item No. 01 shall be the amount of the Adjusted Value of Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000;
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Items No. 05 shall be the amount of the Total Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000.

PERIODIC DISCLOSURES

FORM L - 33 - NPAs - 7A

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

STATEMENT AS ON: 31st DECEMBER 2010



NO.	DESCRIPTION	CONFIRMATION (YES / NO)
1	Details of Approved Investments / Other Investments which have matured for payment and maturity amount is outstanding along with particulars of defaulted amount and period for which said default has continued	No
2	Any Investment as at (1), which subsequent to maturity have been rolled over	No
3	In respect of Investments where periodic income have fallen due, details of interest payment in default, along with period for which such default have persisted.	No
4	Details of steps taken to recover the defaulted amounts, and the provisioning done / proposed in the accounts against such defaults	N.A.

Certification

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

Date:

Note: If any of the confirmations is in the affirmative, details be provided

Signature: sd/-

Full Name: Rajesh Sud / Prashant Sharma

Designation: Chief Executive Officer/ Chief of Investments

PERIODIC DISCLOSURES

FORM L - 33 - NPAs - 7A

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

STATEMENT AS ON: 31st DECEMBER 2010

Name of the Fund: Life Fund



COI	Company Name	Instrument type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deffered Interest	Rolled Over	Has there been any principal waiver		Classification	Provision %	Provision Rs.
			%age	Has there been a revision								Amount	Board Approval ref.			
						NIL										

Certification :

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

DATE:

Note :

- A. Category of Investment (COI) shall be as per INV/GLN001/2003-04
- B. Form 7A shall be submitted in respect of each fund
- C. Classification shall be as per F&A circular 169 Jan 07 dt.24-01-07

Signature: sd/-

Full Name: Rajesh Sud / Prashant Sharma

Designation: Chief Executive Officer/ Chief of Investments

PERIODIC DISCLOSURES

FORM L - 33 - NPAs - 7A

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

STATEMENT AS ON: 31st DECEMBER 2010

Name of the Fund: Annuity Fund



Rs. Lacs

COI	Company Name	Instrument type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Interest	Rolled Over	Has there been any principal waiver		Classification	Provision %	Provision Rs.
			%age	Has there been a revision								Amount	Board Approval ref.			
						NIL										

Certification :

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

DATE:

Note :

- A. Category of Investment (COI) shall be as per INV/GLN001/2003-04
- B. Form 7A shall be submitted in respect of each fund
- C. Classification shall be as per F&A circular 169 Jan 07 dt.24-01-07

Signature: _____sd/_____
 Full Name: Rajesh Sud / Prashant Sharma
 Designation: Chief Executive Officer/ Chief of Investments

PERIODIC DISCLOSURES

FORM L - 33 - NPAs - 7A

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

STATEMENT AS ON: 31st DECEMBER 2010

Name of the Fund: Linked Fund



COI	Company Name	Instrument type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Interest	Rolled Over	Has there been any principal waiver		Classification	Provision %	Provision Rs.
			%age	Has there been a revision								Amount	Board Approval ref.			
						NIL										

Certification :

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

DATE:

Note :

- A. Category of Investment (COI) shall be as per INV/GLN001/2003-04
- B. Form 7A shall be submitted in respect of each fund
- C. Classification shall be as per F&A circular 169 Jan 07 dt.24-01-07

Signature: _____sd/-_____
 Full Name: Rajesh Sud / Prashant Sharma
 Designation: Chief Executive Officer/ Chief of Investments

PERIODIC DISCLOSURES

FORM L - 34 YIELD ON INVESTMENT

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED
 REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000
 STATEMENT AS ON: 31st DECEMBER 2010

Name of the Fund: Life Fund



Rs. Lacs

No.	Investment Particulars	Cat Code	Current Quarter				Year To Date				Previous Year			
			Investment (Rs.)	Income On Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income On Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income On Investment (Rs.)	Gross Yield (%)	Net Yield (%)
A	GOVERNMENT SECURITIES													
A01	Central Government Bonds	CGSB	216,418	4,052	7.74%	7.74%	216,418	11,062	7.68%	7.68%	154,578	8,217	7.54%	7.54%
A03	Deposit under Section 7 of Insurance Act, 1938	CDSS	1,049	25	9.42%	9.42%	1,049	74	9.42%	9.42%	1,051	74	9.74%	9.74%
A04	Treasury Bills	CTRB	-	-			-	4			2,492	15	1.58%	1.58%
B	GOVERNMENT SECURITIES / OTHER APPROVED SECURITIES													
B02	State Government Bonds	SGGB	808	14	7.72%	7.72%	808	22	7.29%	7.29%	-	-	0.00%	0.00%
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	49,246	1,023	8.31%	8.31%	49,246	2,985	8.27%	8.27%	37,011	1,509	8.45%	8.45%
D	INFRASTRUCTURE INVESTMENTS													
	TAXABLE BONDS													
D02	Infrastructure - PSU - Equity shares - Quoted	ITPE	13	-	0.00%	0.00%	13	0	0.52%	0.52%	14	2	0.01%	0.01%
D03	Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	61	-	0.00%	0.00%	61	0	0.88%	0.88%	-	-	0.00%	0.00%
D07	Infrastructure - PSU - Debentures / Bonds	IPDT	81,810	1,719	8.77%	8.77%	81,810	4,912	8.82%	8.82%	54,927	3,133	8.92%	8.92%
D08	Infrastructure - PSU - CPs	IPCP	-	-			-	-			-	28	0.18%	0.18%
D09	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	15,470	332	8.92%	8.92%	15,470	866	8.63%	8.63%	9,753	745	11.31%	11.31%
E	APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS													
E01	PSU - Equity shares - Quoted	EAEQ	266	2	2.54%	2.54%	266	4	1.88%	1.88%	-	-	0.00%	0.00%
E02	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	977	11	4.92%	4.92%	977	19	2.93%	2.93%	1,077	287	34.20%	34.20%
E05	Corporate Securities - Bonds - (Taxable)	EPBT	34,033	730	8.67%	8.67%	34,033	2,250	9.15%	9.15%	20,410	1,031	8.36%	8.36%
E13	Loans - Policy Loans	ELPL	-	-	-	-	-	-	-	-	722	44	10.22%	10.22%
E16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCL, RBI	ECDB	5,674	56	4.12%	4.12%	5,674	123	3.43%	3.43%	8,088	105	1.56%	1.56%
E17	Deposits - CDs with Scheduled Banks	EDCD	10,420	119	5.28%	5.28%	10,420	324	6.01%	6.01%	4,226	288	5.64%	5.64%
E18	Deposits - Repo / Reverse Repo	ECMR	-	11	81.66%	81.66%	-	15	15.10%	15.10%	-	-	0.00%	0.00%
E21	Commercial Papers	ECCP	-	-	-	-	-	-	-	-	2,498	7	0.73%	0.73%
E22	Application Money	ECAM	-	-	-	-	-	-	-	-	-	9	0.00%	0.00%
E23	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	4,200	96	9.12%	9.12%	4,200	286	9.09%	9.09%	2,700	85	8.69%	8.69%
E24	Perpetual Debt Instruments of Tier I & II Capital issued by Non-PSU Banks	EPPD	1,500	38	10.08%	10.08%	1,500	113	10.05%	10.05%	1,500	118	10.23%	10.23%
E28	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	13,279	199	8.34%	8.34%	13,279	472	6.54%	6.54%	6,578	133	5.50%	5.50%
F	OTHER INVESTMENTS													
F01	Bonds - PSU - Taxable	OBPT	-	-	-	-	-	-	-	-	-	26	5.85%	5.85%
F03	Equity Shares (incl Co-op Societies)	OESH	105	0	0.01%	0.01%	105	0	0.31%	0.31%	125	38	22.06%	22.06%
F04	Equity Shares (PSUs & Unlisted)	OEPU	32	-	0.00%	0.00%	32	0	1.10%	1.10%	-	-	0.00%	0.00%
F06	Debentures	OLDB	-	-	-	-	-	-	-	-	-	37	5.87%	5.87%
F09	Preference Shares	OPSH	-	(2)	0.00%	0.00%	-	(2)	-69.11%	-69.11%	5	-	0.00%	0.00%
F13	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	-	-	-	-	-	-	-	-	-	131	0.00%	0.00%
F16	Securitized Assets	OPSA	-	-	-	-	-	-	-	-	-	1	1.05%	1.05%
			435,362	8,425	8.05%	8.05%	435,362	23,531	8.03%	8.03%	307,753	16,063	7.94%	7.94%

1 All yields are on annualised basis
 2 Previous year figures are for period ending 31st December 2009.

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

DATE:

- Note: Category of Investments shall be as per Guidelines
 1 To be calculated based on Monthly or lesser frequency "Weighted Average" of Investments.
 2 Yield netted for Tax.
 3 FORM-1 shall be prepared in respect of each fund.

Signature: _____ sd/
 Full Name: Rajesh Sud / Prashant Sharma
 Designation: Chief Executive Officer/ Chief of Investments

PERIODIC DISCLOSURES

FORM L - 34 YIELD ON INVESTMENT

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

STATEMENT AS ON: 31st DECEMBER 2010

Name of the Fund: Annuity Fund



Rs. Lacs

No.	Investment Particulars	Cat Code	Current Quarter				Year To Date				Previous Year			
			Investment (Rs.)	Income On Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income On Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income On Investment (Rs.)	Gross Yield (%)	Net Yield (%)
A	GOVERNMENT SECURITIES													
A01	Central Government Bonds	CGSB	5,661	109	7.81%	7.81%	5,661	285	7.61%	7.61%	3,425	199	8.35%	8.35%
A03	Deposit under Section 7 of Insurance Act, 1938	CDSS	14	0	9.42%	9.42%	14	1	9.42%	9.42%	14	1	9.74%	9.74%
B	GOVERNMENT SECURITIES / OTHER APPROVED SECURITIES													
B02	State Government Bonds	SGGB	2	0	8.35%	8.35%	2	0	7.85%	7.85%	-	-	0.00%	0.00%
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	487	11	8.65%	8.65%	487	31	8.60%	8.60%	382	25	8.86%	8.86%
D	INFRASTRUCTURE INVESTMENTS													
	TAXABLE BONDS													
D07	Infrastructure - PSU - Debentures / Bonds	IPTD	480	11	9.28%	9.28%	480	33	9.24%	9.24%	489	33	9.52%	9.52%
D09	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	428	10	9.17%	9.17%	428	24	8.88%	8.88%	264	19	9.74%	9.74%
E	APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS													
E05	Corporate Securities - Bonds - (Taxable)	EPBT	935	20	8.37%	8.37%	935	49	7.93%	7.93%	230	15	8.62%	8.62%
E16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	20	-	0.00%	0.00%
F	OTHER INVESTMENTS													
		EGMF												
			8,007	161	8.09%	8.09%	8,007	424	7.64%	7.64%	4,824	291	8.26%	8.26%

Note :

- 1 All yields are on annualised basis
- 2 Previous year figures are for period ending 31st December 2009.

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

DATE:

Signature: _____sd/-

Full Name: Rajesh Sud / Prashant Sharma

Designation: Chief Executive Officer/ Chief of Investments

Note: Category of Investments shall be as per Guidelines

- 1 To be calculated based on Monthly or lesser frequency "Weighted Average" of Investments.
- 2 Yield netted for Tax.
- 3 FORM-1 shall be prepared in respect of each fund.

No.	Investment Particulars	Cat Code	Current Quarter				Year To Date				Previous Year				
			Investment (Rs.)	Income On Investment (Rs.)	Gross Yield (%) *	Net Yield (%)	Investment (Rs.)	Income On Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income On Investment (Rs.)	Gross Yield (%)	Net Yield (%)	
A														GOVERNMENT SECURITIES	
A01	Central Government Bonds	CGSB	38,150	929	6.83%	6.83%	38,150	1,944	5.08%	5.08%	21,361	2,176	8.65%	8.65%	
A02	Central Government Guaranteed Loans / Bonds	CGSL	-	-	-	-	-	-	-	2,515	26	2.75%	2.75%		
A04	Treasury Bills	CTRB	1,980	31	6.33%	6.33%	1,980	70	5.57%	5.57%	5,911.42	92	3.39%	3.39%	
B														GOVERNMENT SECURITIES / OTHER APPROVED SECURITIES	
B02	State Government Bonds	SGGB	4,202	99	10.57%	10.57%	4,202	142	10.77%	10.77%	0.00	-	0.00%	0.00%	
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	2,466	20	3.17%	3.17%	2,466	46	5.54%	5.54%	0.00	-	0.00%	0.00%	
C														HOUSING SECTOR INVESTMENTS	
C06	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	10,215	29	1.36%	1.36%	10,215	133	3.10%	3.10%	1,991.67	7	0.91%	0.91%	
D														INFRASTRUCTURE INVESTMENTS	
TAXABLE BONDS															
D02	Infrastructure - PSU - Equity shares - Quoted	ITPE	9,479	(759)	-32.45%	-32.45%	9,479	362	7.88%	7.88%	2,847.84	2,241	566.63%	566.63%	
D03	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	32,908	(1,283)	-16.78%	-16.78%	32,908	7,886	28.96%	28.96%	45,033.60	8,358	60.77%	60.77%	
D07	Infrastructure - PSU - Debentures / Bonds	IPTD	61,338	335	2.34%	2.34%	61,338	2,008	5.02%	5.02%	28,917.74	3,212	33.32%	33.32%	
D08	Infrastructure - PSU - CPs	IPCP	-	-	-	-	-	59	5.83%	5.83%	2,373.73	9	1.05%	1.05%	
D09	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	23,137	722	14.00%	14.00%	23,137	1,193	6.75%	6.75%	25,786.03	1,620	7.97%	7.97%	
E														APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS	
E01	PSU - Equity shares - Quoted	EAEQ	75,721	(5,988)	-32.02%	-32.02%	75,721	10,146	22.10%	22.10%	47,343.88	3,018	18.15%	18.15%	
E02	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	366,938	14,616	16.80%	16.80%	366,938	54,089	24.45%	24.45%	229,286.58	113,747	133.62%	133.62%	
E05	Corporate Securities - Bonds - (Taxable)	EPBT	39,102	318	3.05%	3.05%	39,102	1,611	5.43%	5.43%	29,649.55	2,092	8.21%	8.21%	
E16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	5,648	255	5.36%	5.36%	5,648	478	6.33%	6.33%	4,848.49	440	11.84%	11.84%	
E17	Deposits - CDs with Scheduled Banks	EDCD	88,407	884	5.38%	5.38%	88,407	3,063	5.82%	5.82%	56,954.11	1,691	6.31%	6.31%	
E18	Deposits - Repo / Reverse Repo	ECMR	8,999	124	5.35%	5.35%	8,999	156	5.39%	5.39%	0.00	10	0.00%	0.00%	
E21	Commercial Papers	ECCP	2,481	62	7.54%	7.54%	2,481	292	6.52%	6.52%	5,690.17	139	4.95%	4.95%	
E23	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	856	(9)	-4.17%	-4.17%	856	62	6.86%	6.86%	873.33	25	7.71%	7.71%	
E28	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	16,004	203	7.83%	7.83%	16,004	745	6.42%	6.42%	22,640.76	231	2.75%	2.75%	
E30	Net Current Assets (Only in respect of ULIP Business)	ENCA	486	-	0.00%	0.00%	486	-	0.00%	0.00%	14,370.50	-	0.00%	0.00%	
F														OTHER INVESTMENTS	
F03	Equity Shares (incl Co-op Societies)	OESH	59,729	1,256	8.32%	8.32%	59,729	9,206	19.37%	19.37%	49,502.65	25,199	125.77%	125.77%	
F04	Equity Shares (PSUs & Unlisted)	OEPU	10,002	162	8.02%	8.02%	10,002	321	7.11%	7.11%	559.65	93	52.81%	52.81%	
F09	Preference Shares	OPSH	-	(4)	0.00%	0.00%	-	3	7.68%	7.68%	0.00	-	0.00%	0.00%	
F13	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	-	-	-	-	-	-	-	0.00	329	26.84%	26.84%		
F16	Securitized Assets	OPSA	-	-	-	-	-	-	-	0.00	3	1.67%	1.67%		
			858,248	12,001	5.75%	5.75%	858,248	94,016	16.39%	16.39%	598,457	164,755	59.60%	59.60%	

Note :

- All yields are on annualised basis
- Previous year figures are for period ending 31st December 2009.

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

DATE:

Note: Category of Investments shall be as per Guidelines

- To be calculated based on Monthly or lesser frequency 'Weighted Average' of Investments.
- Yield netted for Tax.
- FORM-1 shall be prepared in respect of each fund.

Signature: _____ sd/-

Full Name: Rajesh Sud / Prashant Sharma

Designation: Chief Executive Officer/ Chief of Investments

PERIODIC DISCLOSURES

FORM L - 35 DOWNGRADING OF INVESTMENT

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

STATEMENT AS ON: 31st DECEMBER 2010

Name Of The Fund: Life Fund



Rs. Lacs

No.	Particulars of Investment	Cat Code	Amount (As Per Balance Sheet)	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A	<u>DURING THE QUARTER</u>								
			NIL						
B	<u>AS ON DATE</u>								
D	INFRASTRUCTURE INVESTMENTS								
	<u>TAXABLE BONDS</u>								
D07	7.7%NHPC31Mar14	IPTD	490	31-Mar-06	CRISIL	AAA	AA+	25-May-07	
D09	6%TATAPOW18Oct15	ICTD	1,135	4-Feb-05	CRISIL	AAA	AA	9-Jul-07	
D09	6.7%RELINFRA19Aug18	ICTD	198	9-Sep-03	CRISIL	AAA	AA+	7-May-09	
D09	5.6%RELINFRA28Jul13	ICTD	950	28-Oct-05	CRISIL	AAA	AA+	7-May-09	
E	APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS								
E05	7.15%IOC10Jun12	EPBT	327	3-May-06	ICRA	LAAA	AA+	29-Nov-07	

CERTIFICATION

Certified that the information herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

Signature: _____sd/-_____

Full Name: Rajesh Sud / Prashant Sharma

Designation: Chief Executive Officer/ Chief of Investments

DATE:

NOTE:

1. Provide details of Down Graded Investments during the Quarter.
2. Investments currently upgraded, which were listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
3. FORM-2 shall be prepared in respect of each fund.
4. Category of Investment (COI) shall be as per INV/GLN/001/2003-04

PERIODIC DISCLOSURES

FORM L - 35 DOWNGRADING OF INVESTMENT

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

STATEMENT AS ON: 31st DECEMBER 2010

Name Of The Fund: Annuity Fund



No.	Particulars of Investment	Cat Code	Amount (As Per Balance Sheet)	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A	DURING THE QUARTER								
			NIL						
B	AS ON DATE								
D	INFRASTRUCTURE INVESTMENTS								
	TAXABLE BONDS								
D09	6.7%RELINFRA19Aug18	ICTD	3	9-Sep-03	CRISIL	AAA	AA+	7-May-09	
E	APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS								
E05	7.15%IOC10Jun12	EPBT	169	3-May-06	ICRA	LAAA	AA+	29-Nov-07	

CERTIFICATION

Certified that the information herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

Signature: sd/-
 Full Name: Rajesh Sud / Prashant Sharma
 Designation: Chief Executive Officer/ Chief of Investments

DATE:

NOTE:

1. Provide details of Down Graded Investments during the Quarter.
2. Investments currently upgraded, which were listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
3. FORM-2 shall be prepared in respect of each fund.
4. Category of Investment (COI) shall be as per INV/GLN/001/2003-04

PERIODIC DISCLOSURES**FORM L - 35 DOWNGRADING OF INVESTMENT**

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

STATEMENT AS ON: 31st DECEMBER 2010

Name Of The Fund: Unit Linked Fund



No.	Particulars of Investment	Cat Code	Amount (As Per Balance Sheet)	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A	DURING THE QUARTER								
			NIL						
B	AS ON DATE								
E	APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS								
E05	11.90% PIDILITE BOND 5 DEC 2013	EPBT	737	5-Dec-08	CRISIL	AAA	AA+	31-Dec-08	

CERTIFICATION

Certified that the information herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

Signature: _____ sd/- _____

Full Name: Rajesh Sud / Prashant Sharma

Designation: Chief Executive Officer/ Chief of Investments

DATE:**NOTE:**

1. Provide details of Down Graded Investments during the Quarter.
2. Investments currently upgraded, which were listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
3. FORM-2 shall be prepared in respect of each fund.
4. Category of Investment (COI) shall be as per INV/GLN/001/2003-04

PERIODIC DISCLOSURES

FORM L-36 :PREMIUM AND NUMBER OF LIVES COVERED BY POLICY TYPE
 NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED
 REGISTRATION NO 104: DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000



S. No.	Particulars	For The Qtr Ending 31st December 10				For The Qtr Ending 31st December 09				Upto The Qtr Ending 31st December 10				Upto The Qtr Ending 31st December 09			
		Premium (Rs Cr)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs Cr)	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs Cr)	Premium (Rs Cr)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs Cr)	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs Cr)
1	First year Premium																
	i Individual Single Premium- (ISP)																
	From 0-10000	48.87	416	403	22.34	1.88	19	22	(15.00)	56.74	456	431	26.40	5.87	96	99	1.66
	From 10,001-25,000	3.94	-	-	1.80	1.22	-	-	(9.79)	9.21	-	-	4.16	3.73	-	-	0.74
	From 25001-50,000	1.85	1	1	0.84	14.06	996	909	(112.45)	6.28	7	10	2.78	49.37	4,246	3,346	101.68
	From 50,001- 75,000	0.83	-	-	0.38	1.52	68	67	(12.14)	2.85	2	2	1.28	4.47	185	174	2.01
	From 75,000-100,000	0.81	1	1	0.37	2.64	93	88	(21.13)	2.28	5	5	0.97	9.64	384	335	19.18
	From 1,00,001 -1,25,000	0.32	-	-	0.15	0.12	2	2	(1.00)	0.58	-	1	0.27	0.44	8	8	0.43
	Above Rs. 1,25,000	1.57	1	1	0.72	16.01	253	244	(128.07)	52.01	250	250	22.46	52.76	872	848	39.92
	ii Individual Single Premium (ISPA)- Annuity																
	From 0-50000	0.02	-	-	(0.01)	0.01	-	-	0.00	0.05	2	2	0.70	0.02	-	-	0.01
	From 50,001-100,000	0.28	-	-	(0.14)	9.37	337	300	3.17	12.41	412	397	144.81	9.51	341	304	3.22
	From 1,00,001-150,000	-	-	-	-	3.41	76	69	1.15	3.28	70	67	35.66	5.93	137	125	2.08
	From 150,001- 2,00,000	0.19	1	1	(0.09)	2.80	35	30	0.95	1.40	29	27	19.59	4.52	63	52	1.56
	From 2,00,001-250,000	-	-	-	-	0.27	4	3	0.09	0.61	7	7	6.24	0.65	8	7	0.22
	From 2,50,001 -3,00,000	-	-	-	-	0.33	4	4	0.11	0.48	5	5	5.27	0.50	7	7	0.18
	Above Rs. 3,00,000	0.47	-	-	(0.23)	2.39	11	10	0.81	11.33	29	29	80.90	3.93	24	23	1.42
	iii Group Single Premium (GSP)																
	From 0-10000																
	From 10,000-25,000																
	From 25001-50,000																
	From 50,001- 75,000																
	From 75,000-100,000																
	From 1,00,001 -1,25,000																
	Above Rs. 1,25,000																
	iv Group Single Premium- Annuity- GSPA																
	From 0-50000																
	From 50,001-100,000																
	From 1,00,001-150,000																
	From 150,001- 2,00,000																
	From 2,00,001-250,000																
	From 2,50,001 -3,00,000																
	Above Rs. 3,00,000																
	v Individual non Single Premium- INSP																
	From 0-10000	66.98	93,172	88,448	1,148.53	61.67	91,041	87,992	1,151.39	138.49	195,150	189,199	2,325.77	189.00	306,270	296,222	3,437.84
	From 10,000-25,000	148.18	77,277	75,401	2,540.95	189.09	122,473	113,362	3,530.24	480.66	266,109	263,481	7,628.34	476.68	293,342	276,848	8,976.15
	From 25001-50,000	90.09	25,049	24,242	1,544.80	80.80	21,188	18,209	1,508.41	243.87	62,252	60,543	3,913.74	231.51	63,186	56,171	4,183.98
	From 50,001- 75,000	16.45	2,475	2,443	282.01	15.08	2,344	2,101	281.52	38.82	5,544	5,512	627.28	44.73	8,241	7,498	813.36
	From 75,000-100,000	36.72	3,930	3,820	629.60	23.84	2,828	2,452	445.16	86.89	9,074	8,889	1,405.86	58.72	6,991	6,115	1,072.37
	From 1,00,001 -1,25,000	4.74	361	361	81.26	3.10	215	217	57.84	10.35	727	726	168.04	9.29	655	657	168.71
	Above Rs. 1,25,000	37.77	1,312	1,277	647.70	24.65	774	739	460.15	80.89	2,608	2,571	1,315.83	62.15	2,007	1,772	1,135.24
	vi Individual non Single Premium- Annuity- INSPA																
	From 0-50000	15.57	(162)	(97)	(0.55)	26.13	18,061	15,166	33.45	112.85	67,212	66,191	131.84	59.61	42,683	37,596	67.74
	From 50,001-100,000	2.38	(17)	(10)	(0.08)	5.45	935	859	6.98	21.79	2,811	2,768	26.21	7.99	1,605	1,226	9.57
	From 1,00,001-150,000	0.41	(5)	(3)	(0.01)	0.79	91	92	1.01	2.80	241	241	3.23	1.37	139	137	1.60
	From 150,001- 2,00,000	0.20	(1)	(1)	(0.01)	1.44	87	86	1.85	5.09	249	242	6.64	1.98	114	112	2.41
	From 2,00,001-250,000	0.15	-	-	(0.01)	0.34	18	18	0.44	1.46	62	60	1.77	0.58	29	29	0.68
	From 2,50,001 -3,00,000	0.26	-	-	(0.01)	0.46	18	19	0.59	2.21	84	81	2.60	0.83	36	37	0.96
	Above Rs. 3,00,000	0.79	(3)	(2)	(0.03)	3.87	67	64	4.96	10.17	160	163	12.35	5.31	85	82	6.41

PERIODIC DISCLOSURES

FORM L-37-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000



In Rs Crs

S.No.	Channels	For The Qtr Ending 31st December 10			For The Qtr Ending 31st December 09			Upto The Qtr Ending 31st December 10			Upto The Qtr Ending 31st December 09		
		No. of Policies/ No. of Schemes	No. of Lives Covered	Premium (Rs Cr)	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium (Rs Cr)	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium (Rs Cr)	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium (Rs Cr)
1	Individual agents	-	-	-	10	10,326	0.85	-	-	-	60	29,229	2
2	Corporate Agents-Banks	-	-	-	-	-	-	-	-	-	-	-	-
3	Corporate Agents -Others	-	-	-	-	-	-	-	-	-	-	-	-
4	Brokers	59	2,405	1	63	20,022	1.22	306	158,310	4	209	98,152	3
5	Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-
6	Direct Business	64	2,243,570	34	87	1,078,059	28.89	284	9,182,108	84	281	5,101,422	60
	Total(A)	123	2,245,975	35	160	1,108,407	30.97	590	9,340,418	89	550	5,228,803	64.70
1	Referral (B)	-	-	-	-	-	-	-	-	-	-	-	-
	Grand Total (A+B)	123	2,245,975	35	160	1,108,407	30.97	590	9,340,418	89	550	5,228,803	64.70

Note:

1. Premium means amount of premium received from business acquired by the source.

2. No of Policies stand for no. of policies sold.

PERIODIC DISCLOSURES

FORM L - 38 BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (INDIVIDUALS)

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000



S. No.	Channels	For The Qtr Ending 31st December 10		For The Qtr Ending 31st December 09		Upto The Qtr Ending 31st December 10		Upto The Qtr Ending 31st December 09	
		No. of Policies	Premium (Rs Cr)	No. of Policies	Premium (Rs Cr)	No. of Policies	Premium (Rs Cr)	No. of Policies	Premium (Rs Cr)
1	Individual agents	127,066	281	172,950	350	352,008	814	460,849	953
2	Corporate Agents-Banks	32,167	121	7,172	18	63,400	238	17,727	44
3	Corporate Agents -Others	33,400	54	71,421	97	166,115	276	217,163	234
4	Brokers	7,106	10	2,244	4	17,594	25	9,309	10
5	Micro Agents					-	-	-	-
6	Direct Business	1,894	8	5,950	15	9,165	31	20,115	49
	Total (A)	201,633	475.29	259,737	484.82	608,282	1,384.81	725,163	1,289.71
1	Referral (B)	2,175	3	2,301	4	5,275	8	6,591	10
	Grand Total (A+B)	203,808	477.92	262,038	488.88	613,557	1,393.28	731,754	1,300.12

Note:

1. Premium means amount of premium received from business acquired by the source.
2. No of Policies stand for no. of policies sold.

PERIODIC DISCLOSURES

FORM L-39-DATA ON SETTLEMENT OF CLAIMS

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

STATEMENT AS ON: 31st DECEMBER 2010



Ageing of Claims* - Individual									
S.No.	Types of Claims	No. of claims paid						Total No. of claims paid (Rs Cr)	Total amount of claims paid (Rs Cr)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	302	-	-	-	-	302	6.03
2	Survival Benefit	-	9,999	15	1	-	-	10,015	14.77
3	Annuities / Pension	-	-	-	-	-	-	-	-
4	Death Claims	-	713	843	71	19	23	1,669	36.47
5	For Surrender	-	209,807	-	-	-	-	209,807	321.87
6	Other benefits	-	26	18	2	3	2	51	1.05

Ageing of Claims* - Group									
S.No.	Types of Claims	No. of claims paid						Total No. of claims paid (Rs Cr)	Total amount of claims paid (Rs Cr)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-	-	-
2	Survival Benefit	-	-	-	-	-	-	-	-
3	Annuities / Pension	-	-	-	-	-	-	-	-
4	Death Claims	-	9,811	1,283	812	317	25	12,248	20.76
5	For Surrender	-	-	-	-	-	-	-	-
6	Other benefits	-	3	4	3	-	-	10	0.12

The figures for individual and group insurance business need to be shown separately.

*the ageing of claims, in case of the death of the claims will be computed from the date of completion of all the documentation.

PERIODIC DISCLOSURES

FORM L-39-DATA ON SETTLEMENT OF CLAIMS

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

STATEMENT AS ON: 31st DECEMBER 2009



Ageing of Claims* - Individual									
S.No.	Types of Claims	No. of claims paid						Total No. of claims paid (Rs Cr)	Total amount of claims paid (Rs Cr)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	7	-	-	-	-	7	0.10
2	Survival Benefit	-	8,547	19	8	-	-	8,574	12.59
3	Annuities / Pension	-	-	-	-	-	-	-	-
4	Death Claims	-	133	442	319	6	-	900	19.56
5	For Surrender	-	90,526	-	-	-	-	90,526	93.68
6	Other benefits	-	6	27	11	2	-	46	1.08

Ageing of Claims* - Group									
S.No.	Types of Claims	No. of claims paid						Total No. of claims paid (Rs Cr)	Total amount of claims paid (Rs Cr)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-	-	-
2	Survival Benefit	-	-	-	-	-	-	-	-
3	Annuities / Pension	-	-	-	-	-	-	-	-
4	Death Claims	-	2,926	278	15	-	-	3,219	5.75
5	For Surrender	-	-	-	-	-	-	-	-
6	Other benefits	-	5	2	1	-	-	8	0.08

The figures for individual and group insurance business need to be shown separately.

*the ageing of claims, in case of the death of the claims will be computed from the date of completion of all the documentation.

PERIODIC DISCLOSURES

FORM L-40-QUARTERLY CLAIMS DATA FOR LIFE

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

STATEMENT AS ON: 31st DECEMBER 2010



INDIVIDUAL CLAIMS: No. of Claims only

S. No.	Claims Experience	For Death	For Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	707	-	8	-	-	9
2	Claims reported during the period*	1,913	302	10,083	-	209,807	53
3	Claims Settled during the period	1,669	302	10,015	-	209,807	51
4	Claims Repudiated during the period	248	-	58	-	-	7
a	Less than 2years from the date of acceptance of risk	221	-	49	-	-	3
b	Grater than 2 year from the date of acceptance of risk	27	-	9	-	-	4
5	Claims Written Back	-	-	-	-	-	-
6	Claims O/S at End of the period	703	-	18	-	-	4
	Less than 3months	681	-	18	-	-	3
	3 months to 6 months	13	-	-	-	-	-
	6months to 1 year	6	-	-	-	-	1
	1year and above	3	-	-	-	-	-

GROUP CLAIMS: No. of Claims only

S. No.	Claims Experience	For Death	For Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	1,655	-	-	-	-	2
2	Claims reported during the period*	11,282	-	-	-	-	9
3	Claims Settled during the period	12,248	-	-	-	-	10
4	Claims Repudiated during the period	472	-	-	-	-	1
a	Less than 2years from the date of acceptance of risk	468	-	-	-	-	-
b	Grater than 2 year from the date of acceptance of risk	4	-	-	-	-	1
5	Claims Written Back	-	-	-	-	-	-
6	Claims O/S at End of the period	217	-	-	-	-	-
	Less than 3months	217	-	-	-	-	-
	3 months to 6 months	-	-	-	-	-	-
	6months to 1 year	-	-	-	-	-	-
	1year and above	-	-	-	-	-	-

TOTAL CLAIMS:No. of Claims only

S. No.	Claims Experience	For Death	For Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	2,362	-	8	-	-	11
2	Claims reported during the period*	13,195	302	10,083	-	209,807	62
3	Claims Settled during the period	13,917	302	10,015	-	209,807	61
4	Claims Repudiated during the period	720	-	58	-	-	8
a	Less than 2years from the date of acceptance of risk	689	-	49	-	-	3
b	Grater than 2 year from the date of acceptance of risk	31	-	9	-	-	5
5	Claims Written Back	-	-	-	-	-	-
6	Claims O/S at End of the period	920	-	18	-	-	4
	Less than 3months	898	-	18	-	-	3
	3 months to 6 months	13	-	-	-	-	-
	6months to 1 year	6	-	-	-	-	1
	1year and above	3	-	-	-	-	-

*in case of death- the claims for which all the documentations have been completed needs to be shown here.

PERIODIC DISCLOSURES

FORM L-40-QUARTERLY CLAIMS DATA FOR LIFE

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

STATEMENT AS ON: 31st DECEMBER 2009



INDIVIDUAL CLAIMS: No. of Claims only

S. No.	Claims Experience	For Death	For Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	1,050	-	22	-	-	7
2	Claims reported during the period*	1,486	7	8,638	-	90,526	55
3	Claims Settled during the period	900	7	8,574	-	90,526	46
4	Claims Repudiated during the period	233	-	64	-	-	4
a	Less than 2years from the date of acceptance of risk	196	-	57	-	-	2
b	Grater than 2 year from the date of acceptance of risk	37	-	7	-	-	2
5	Claims Written Back	-	-	-	-	-	-
6	Claims O/S at End of the period	1,403	-	22	-	-	12
	Less than 3months	1,139	-	20	-	-	8
	3 months to 6 months	262	-	1	-	-	3
	6months to 1 year	2	-	1	-	-	1
	1year and above	-	-	-	-	-	-

GROUP CLAIMS:No. of Claims only

S. No.	Claims Experience	For Death	For Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	189	-	-	-	-	3
2	Claims reported during the period*	3,647	-	-	-	-	6
3	Claims Settled during the period	3,219	-	-	-	-	8
4	Claims Repudiated during the period	41	-	-	-	-	-
a	Less than 2years from the date of acceptance of risk	41	-	-	-	-	-
b	Grater than 2 year from the date of acceptance of risk	-	-	-	-	-	-
5	Claims Written Back	-	-	-	-	-	-
6	Claims O/S at End of the period	576	-	-	-	-	1
	Less than 3months	565	-	-	-	-	1
	3 months to 6 months	11	-	-	-	-	-
	6months to 1 year	-	-	-	-	-	-
	1year and above	-	-	-	-	-	-

TOTAL CLAIMS:No. of Claims only

S. No.	Claims Experience	For Death	For Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	1,239	-	22	-	-	10
2	Claims reported during the period*	5,133	7	8,638	-	90,526	61
3	Claims Settled during the period	4,119	7	8,574	-	90,526	54
4	Claims Repudiated during the period	274	-	64	-	-	4
a	Less than 2years from the date of acceptance of risk	237	-	57	-	-	2
b	Grater than 2 year from the date of acceptance of risk	37	-	7	-	-	2
5	Claims Written Back	-	-	-	-	-	-
6	Claims O/S at End of the period	1,979	-	22	-	-	13
	Less than 3months	1,704	-	20	-	-	9
	3 months to 6 months	273	-	1	-	-	3
	6months to 1 year	2	-	1	-	-	1
	1year and above	-	-	-	-	-	-

*in case of death- the claims for which all the documentations have been completed needs to be shown here.

PERIODIC DISCLOSURES

Form L - 41 GRIEVANCE

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

STATEMENT AS ON: 31st DECEMBER 2010



GRIEVANCE DISPOSAL							
S. No.	Particulars	Opening Balance *	Additions	Complaints Resolved/ settled			Complaints Pending
				Fully Accepted	Partial Accepted	Rejected	
1	Complaints made by customers						
a)	Sales Related	188	3,866	3,900	-	-	154
b)	New Busines Related	661	9,310	9,581	-	-	390
c)	Policy Servcing related	2,552	6,935	8,186	-	-	1,301
d)	Claim Servicing related	-	3	3	-	-	-
e)	Others	8	275	281	-	-	2
	Total Number	3,409	20,389	21,951	-	-	1,847

2	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
a)	Less than 15 days	1,216	392	1,608
b)	Greater than 15 days	171	68	239
	Total Number	1,387	460	1,847

* Opening balance should tally with the closing balance of the previous financial year.

PERIODIC DISCLOSURES

Form L - 41 GRIEVANCE

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

STATEMENT AS ON: 31st DECEMBER 2009



GRIEVANCE DISPOSAL							
S. No.	Particulars	Opening Balance *	Additions	Complaints Resolved/ settled			Complaints Pending
				Fully Accepted	Partial Accepted	Rejected	
1	Complaints made by customers						
a)	Sales Related	151	4,466	4,371			246
b)	New Busines Related	187	9,419	9,259			347
c)	Policy Servcing related	454	20,077	16,905			3,626
d)	Claim Servicing related		1	1			-
e)	Others		1,845	1,469			376
	Total Number	792	35,808	32,005			4,595

2	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
a)	Less than 15 days	3,117	447	3,564
b)	Greater than 15 days	923	108	1,031
	Total Number	4,040	555	4,595

* Opening balance should tally with the closing balance of the previous financial year.

PERIODIC DISCLOSURES

L-42- VALUATION BASIS (LIFE INSURANCE)

NAME OF THE INSURER: MAX NEW YORK LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO 104: DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

Period Ended December 2010



Policy data is downloaded in text files from policy administration system through an automated query post completion of new business processing for the year. Various checks are applied on the data before using it for policy liability calculations.

An actuarial software is used for valuation of policyholders' liabilities and the assumption tables of the software are updated to reflect current valuation basis.

1)	Interest Rates	Minimum Interest Rate	Maximum Interest Rate
	Individual Business		
	Life- Participating policies	6.95%	6.95%
	Life- Non-participating Policies	5.95% - 6.70%	5.95% - 6.70%
	Annuities- Participating policies	6.95%	6.95%
	Annuities – Non-participating policies	NA	NA
	Annuities- Individual Pension Plan	NA	NA
	Unit Linked	5.95%	5.95%
	Health Insurance	5.95%	5.95%
	Group Business		
	Non-Par Single Premium	5.95%	5.95%

2)	Mortality Rates	
	Individual Business	
	Life- Participating policies	90% to 180% of IALM(94-96) in Yr1 to 70%-160% of IALM(94-96) thereafter
	Life- Non-participating Policies	30%-150% of IALM in Yr 1&2 to 70%-100% thereafter
	Annuities- Participating policies	70% of IALM
	Annuities – Non-participating policies	NA
	Annuities- Individual Pension Plan	NA
	Unit Linked	80% to 150% of IALM(94-96) in Yr1 to 70%-110% of IALM(94-96) thereafter
	Health Insurance	125% of IALM
	Group Business	
	Non-Par Single Premium	70%-200% of IALM(94-96)

3)	3) Expenses	Per Policy	Premium Related	Reserve Related Expenses
	Individual Business			
	Life- Participating policies	Rs. 363	3.63%	0.1%
	Life- Non-participating Policies	Rs. 363	3.63%	0.1%
	Annuities- Participating policies	Rs. 363	3.63%	0.1%
	Annuities – Non-participating policies	NA	NA	
	Annuities- Individual Pension Plan	NA	NA	
	Unit Linked	Rs. 440	1.87%	0.4%
	Health Insurance	Rs.478.5-Rs 858	3.63%	
	Group Business			
	Non-Par Single Premium	Rs. 121	0.00%	

4) **Bonus Rates**
The Company's bonus system is such that the rates for each product are a function of entry age and policy duration. Specimen valuation bonus rates (per thousand sum assured) for Whole Life Par policies used in December 2010 valuations are shown in table b

Whole of Life- Era 1(Policy issue dates Dec 2000 to Jan 2002)									
Policy Year	Age at entry								
	0	10	20	30	40	50	60	70	
3	0.4654	0.8991	1.8140	3.4906	7.3143	10.8790	16.3105	20.1924	
5	0.5871	1.1424	2.2953	4.7281	9.2923	15.8028	21.0281	26.0312	
10	0.7246	1.4068	2.8242	5.8811	11.8521	20.1819	26.6870	33.0441	
20	0.9890	1.9304	3.8767	8.1870	16.9610	28.9453	38.0261	47.0857	
30	1.1477	2.2319	4.4954	9.4616	19.5684	33.2451	44.2668	54.8020	
40	1.3010	2.5386	5.1036	10.7256	22.1810	37.5395	50.4917	-	

Whole of Life- Era 2 (Policy issue dates Feb 2002 to July 2002)									
Policy Year	Age at entry								
	0	10	20	30	40	50	60	70	
3	0.8205	1.047	2.0145	3.6493	6.4352	8.8416	14.2175	18.6873	
5	0.8878	1.3042	2.5349	4.9474	8.1742	12.846	18.3138	24.0816	
10	1.2981	2.3635	4.0595	7.5129	12.7174	20.0221	28.2024	36.9949	
20	2.3941	4.3657	7.5741	14.2298	24.7613	39.0645	54.2923	71.0202	
30	3.4901	6.3434	11.0887	20.7875	36.1438	56.7599	79.6536	103.9556	
40	3.9616	7.2312	12.6317	23.5612	40.9626	64.0952	87.1052	103.9556	

Whole of Life- Era 3 (Policy issue dates August 2002 to January 2006)									
Policy	Age at entry								
Year	0	10	20	30	40	50	60	70	
3	1.0514	1.3417	2.5813	4.6762	8.2461	11.3296	18.2184	23.9459	
5	1.1377	1.6712	3.2482	6.3396	10.4744	16.4609	23.4673	30.8583	
10	1.6634	3.0286	5.2019	9.627	16.2961	25.6564	36.1386	47.4054	
20	2.699	4.9194	8.5443	16.045	27.9239	44.0474	61.2222	80.084	
30	3.9387	7.1555	12.5065	23.4438	40.7599	64.0075	89.8208	117.2269	
40	4.4644	8.152	14.2405	26.5665	46.1893	72.2772	98.2239	117.2269	

5) **Policyholders Reasonable Expectations**

Policyholders' Reasonable Expectations were considered for valuations:

i) Future bonuses have been allowed for within mathematical reserves. This has been done by projecting the bonuses likely to be paid in accordance with the company's bonus philosophy and the projected levels of experience forming the valuation basis

ii) Although the Company's participation system is nominally based on cash 'dividends', the preferred dividend option is for dividends to be taken as reversionary additions to sums insured. An election to use cash dividends in this way is incorporated into

iii) Benefit illustrations have been part of the Company's sales process since it was founded. These illustrations have always been well qualified including statements along the lines 'This is only an illustrative document does not convey any rights or o

iv) Prior to implementation of 'dual rate' illustrations conforming with the Circular issued by the life Insurance Council in 2004, single rate illustrations were used with the level of bonuses illustrated conforming broadly with the prevailing projected

v) Having considered the issues carefully and discussed with senior members of the Company's management familiar with the historic sales processes, the Appointed Actuary concluded that a reasonable expectation would be for the shapes attributable to the v

vi) Thus within the various participating products, the allowance for future bonuses depends upon the illustration 'era' to which the individual policy concerned. Thus the allowance is effectively the outworking of the single rate illustration used at p

vii) In addition above, the Company has established a practice whereby bonuses are paid even though there is no distributable surplus in the conventional sense. Shareholders have felt that the early generations of policyholders should receive a bonus a

viii) The reserves have been set at least equal to the guaranteed surrender value or the currently illustrated surrender value whichever is higher. In allowing for future lapses and surrenders, the illustrated surrender scales have been assumed to continue

6) **Taxation and Shareholder Transfers**

Shareholders' transfers linked to bonuses and the potential liability to tax on the surplus distributed have been allowed for by grossing-up the bonus rates used in the valuation for the shareholders' transfer rate and tax rate. The Appointed Actuary took

7) **Basis of provisions for Incurred But Not Reported (IBNR)**

An exercise was done to find out the delay in reporting the claims. Based on this study an appropriate provision was made for IBNR Claims in the accounts as of 31st December 2010.

Change in Valuation Methods or Bases (Compared to 2009-10)	
Individual Assurance	
a) Interest	Revised rates in Mar'2010
b) Expense	No Change
c) Inflation	Revised rates in Mar'2010
Annuities	
a) Interest	Revised rates in Mar'2010
b) Expense	No Change
c) Inflation	Revised rates in Mar'2010
Unit Linked	
a) Interest	Revised rates in Mar'2010
b) Expense	No Change
c) Inflation	Revised rates in Mar'2010
Health	
a) Interest	Revised rates in Mar'2010
b) Expense	No Change
c) Inflation	Revised rates in Mar'2010
Group	
a) Interest	Revised rates in Mar'2010
b) Expense	No Change
c) Inflation	Revised rates in Mar'2010